

**TOWN OF CHARLOTTE
SELECTBOARD MEETINGS
August 7, 2006**

APPROVED on 8/28/06

MEMBERS PRESENT: Eleanor Russell, Chairperson; Jenny Cole, Frank Thornton

ADMINISTRATION: Dean Bloch, Selectboard Assistant

OTHERS: Mary Mead

1. CALL TO ORDER

Ms. Russell, Chairperson, called the meeting to order at 9:00 A.M.

2. APPROVE TAX ANTICIPATION NOTE

Mary Mead presented details regarding the note. She had checked rates offered by the Chittenden Bank (3.89%) and Citizens Bank.(3.88%). BankNorth is usually not competitive unless the Town transfers all banking to BankNorth.

Normally the note is for \$300,000, but this year is will be for \$200,000.

MOTION by Mr. Thornton to approve a tax anticipation note for \$200,000 from the Citizens Bank. Ms. Cole seconded the motion.

VOTE: unanimous; motion carried.

3. ADJOURNMENT

MOTION by Ms. Cole, seconded by Mr. Thornton, to adjourn the meeting.

VOTE: unanimous; motion carried.

The meeting was adjourned at 9:05 A.M.

Respectfully submitted, Dean Bloch.

These minutes are subject to correction by the Charlotte Selectboard. Changes, if any, will be recorded in the minutes of the next meeting of the Board.