WARNING
TOWN OF CHARLOTTE
ANNUAL TOWN MEETING
2008

The legal voters of the Town of Charlotte are hereby notified and warned to meet at the Charlotte Central School Multi-Purpose Room in said Town on Tuesday, March 4, 2008 at nine o'clock in the forenoon to act upon any of the following articles not involving voting by Australian Ballot, and to meet at the Charlotte Central School Multi-Purpose Room in said Town on the same date to vote by Australian Ballot to begin at seven o'clock in the forenoon and to close at seven o'clock in the afternoon.

Article 1: To hear the reports of the Town officers and to act upon the same.

Article 2: Will the Town vote to have Property Taxes payable on or before November 17,2008 and to have payments made to the Town Treasurer under 32 VSA § 4773?

Article 3: Will the Town adopt the Selectboard's budget of $2,421,700 for the fiscal year July 1, 2008 to June 30, 2009 less anticipated revenues?

Article 4: Will the Town vote to authorize the Selectboard to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?

Article 5: Will the Town vote to authorize the Selectboard to increase the municipal tax rate by two cents for deposit in the Fire and Rescue Capital Reserve Fund in FY08/09?

Article 6: Will the Town vote to authorize the Selectboard to use $180,000 from the Fire and Rescue Capital Reserve Fund for the purpose of purchasing an all-wheel drive mid-size attack pumper truck?

Article 7: Will the Town vote to raise $12,000 from taxes in FY08/09 for the purpose of purchasing and installing a generator in the Charlotte senior Center for use during emergencies?

Article 8: To transact any other business proper to come before said meeting.

BY AUSTRALIAN BALLOT

Article 9: To elect Town Officers.

Article 10: Shall the Town vote to approve the 2008 Charlotte Town Plan pursuant to 24 VSA § 4385 by the Selectboard on January 28, 2008? (Copies of the 2008 Charlotte Town plan are available for review at the Town offices).

Dated this 30th day of January, 2008 at Charlotte, Vermont.

Board of Selectmen

Charles Russell, Chair

Ed Stone

Jennifer Cole

Francis Thornton

Winslow Ladue

Received for record this 1st day of February, 2008.

Mary A Mead Mary A. Mead, Town Clerk

ABSTRACT OF THE ANNUAL TOWN MEETING
MARCH 6, 2007

SELECTBOARD MEMBERS: Eleanor Russell (Absent), Jennifer R.S. Cole, Charles Russell, Edward Stone & Francis Thornton

MODERATOR: Jerry Schwarz

Jerry Schwarz called the meeting to order at 9:00 AM in the Charlotte Central School Multi-Purpose Room. The polls were open from 7AM until 7PM.

ARTICLE 1: Reports of the Town Officers were accepted by voice vote.

ARTICLE 2: Article was passed by voice vote to have property taxes paid on or before November 15th and to have payments made to the Town Treasurer under 32 VSA § 4773.

ARTICLE 3: The Selectboard 's budget of $2,305,538 passed by voice vote after two amendments failed. The first amendment was to add $7000 to the budget for repairs at the beach. The second amendment was to move $18,451 from donations to the highway budget.

ARTICLE 4: Article to authorize the Selectboard to borrow money by issuance of bonds or notes not in excess of anticipated revenues passed by voice vote with no discussion.

ARTICLE 5: The Town voted to authorize the Selectboard to create a reserve fund ("Charlotte Housing Trust Fund") for the purpose of providing funds for the creation of affordable housing in accordance with a fund oversight policy to be adopted by the Selectboard. The vote was by paper ballot. Yes-157 No-85.

ARTICLE 6: The Town voted to authorize the Selectboard to increase the municipal tax rate in order to deposit $40,000 into the Charlotte Housing Trust Fund for a period of three years commencing with FY07/08. The vote was by paper ballot. Yes-126 No-85.

ARTICLE 7: Article to authorize the Selectboard to increase the municipal tax rate by two and one half cents for deposit in the Fire & Rescue Capital Reserve Fund in FY07/08 passed by voice vote with little discussion.

ARTICLE 8: The town voted to increase from $20,000 to $40,000 the exempted property value for each Veteran's Exemption from education and municipal taxes commencing in FY07/08, passed by voice vote.

ARTICLE 9: An advisory motion that the Town consider making an exemption for seniors over the age of 80 failed by voice vote. An advisory motion to have the Selectboard appoint a committee to establish guidelines and make recommendations regarding the Town's donations, gifts and contributions to non-profit organizations passed by voice vote. An advisory motion to request that the Selectboard have a town vote on the use of vote tabulating machines passed by voice vote. An advisory motion to impeach President Bush & Vice-President Cheney failed by voice vote.

Meeting adjourned at 1:15 PM Full text of the minutes is available in the Town Clerk's Office.

2008-2009 ESTIMATED TAX RATE CALCULATION
MUNICIPAL & EDUCATION

				TAX RATE
MUNICIPAL GRANDLIST 2008 (estimate)				**8,100,000**
TOWN BUDGET	2,421,700			
General Fund		1,520,450		
Less Revenue		(799,005)		
Less Current Use		(75,000)		
TOTAL GENERAL FUND			646,445	
Highway Fund		901,250		
Less Revenue		(195,890)		
TOTAL HIGHWAY			705,360	
CONSERVATION FUND (.02)			162,000	
FIRE & RESCUE CAPITAL FUND (.02)			162,000	
AFFORDABLE HOUSING FUND (as voted 3/6/2007)			40,000	
SENIOR CENTER GENERATOR			12,000	
TOTAL DOLLARS TO RAISE FOR TOWN			**$1,727,805**	**.2133**
LOCAL AGREEMENT TAX RATE				
Friendship Lodge	182,200			
Charlotte Grange	197,600			
Veteran's Exemptions	240,000			
Total assessed values		619,800 x 1.3336 = $8265.65		
Local Agreement Tax Rate	8265.65/8,100,000 =			**.0011**
TOTAL MUNICIPAL TAX RATE				**.2144**

SCHOOL TAX RATES

Calculations have been based on a homestead base rate of $0.85 and using a Common Level of Appraisal of 100%. The calculations for school rates on page 172 use a CLA of 80.56%, which would have been the figure if the Town was not undergoing reappraisal for 2008. Using that CLA of 80.56% would give CCS a rate of $1.117 and CVU a rate of $.5383, total school rate of $ 1.6553.

CCS Tax Rate	.90
CVU Tax Rate	.4336
Total School Tax Rates	**1.3336**

TOTAL TAX RATE – Homestead Properties	**1.5480**
TOTAL TAX RATE – Nonresidential Properties (assumes a base rate of $1.34)	**1.5544**