TOWN OF CHARLOTTE
SELECTBOARD
OCTOBER 6, 2010

APPROVED

MEMBERS PRESENT: Charles Russell, Jenny Cole, John Owen, Winslow Ladue, Ed Stone
OTHERS: Nancy Wood, Judith Billard, Nancy Sabin, Mary Mead
ADMINISTRATION PRESENT: Dean Bloch.

Charles called the meeting to order at 4:00 PM.

Nancy Wood requested a meeting with David Angolano, the contract auditor. Other auditors agreed.

Mary had corrections for Note 6 on pages 23 & 24.

There was a question regarding the amount ($22,803) for Highway Project in Note 7 on page 24. It was suggested that this should be around $50,000 due to the payment by VELCO for repaving Ferry Road.

Mary stated that, with regard to one of the comments on page 43, banking reconciliations are being done.

Nancy Wood asked about the $20,000 paid to Richard LeBoeuf for the purchase option. Mary said that it was paid back to the Town.

Nancy Sabin asked why the After School Ski Program is with Thompson's Point funds (on Schedule 4, page 41)? No one was sure.

It was questioned what the Subdivision Escrow is (on Schedule 4, page 41). Mary said it is carryover from impact fees that were previously required. It was questioned whether these funds should be moved or otherwise used.

Nancy Sabin asked where the Mack lease payments (for the Park and Wildlife Refuge) are shown. Charles said that he is doing work instead of making lease payments. It was agreed there should be a note indicating this.

It was questioned whether the Rutter Tree Fund and the Mack Scholarship Fund should be on Schedule 4 on page 41.

Nancy Sabin asked how long the landfill needs to be monitored. Winslow said it is in the permit for capping the landfill. It was clarified that this is for the Plouffe Lane landfill, not the Greenbush Road landfill.

Nancy Wood would like an estimate for Current Use in Revenue, Pilot Payment and Highway Grants in the budget (Schedule 1 on page 29). Charles said this could be done in the Selectboard budget. Mary said it can't be done this year but could be done next year.

It was indicated that in Exhibit III on page 8, the $175,275 in Unreserved Balances should be split into $90,000 Reserved Balance(which is surplus to be returned to taxpayers) and $85,275 to remain as Unreserved Balance.

Jenny said that for cemetery maintenance (Schedule 1 on page 33) the additional $1,500 was paid out of Selectboard Miscellaneous, and that should be shown. Mary said that it was used for cemetery maintenance, and that for budgeting purposes you would want to know that $6,000 was not sufficient. It was agreed that a note could be added indicating the Selectboard agreed to the additional $1,500.

Dean asked why the actual Library expenses (Schedule 1, page 33) aren't really actual. Mary said that they will be starting this fiscal year.

There was discussion as to how invoices for land maintenance are paid (Schedule 1 page 33), i.e. why the actual amounts don't match the budget; whether somebody approves the payments (Charles said the Selectboard does); whether the invoices are matched against the contract; and whether the contract should be based on a fiscal year rather than a calendar year. It was agreed that Dean will give Mary the approved land maintenance contract.

The auditors again requested a meeting with David Angolano. Dean said he will schedule it.

The meeting was adjourned at 5:30 p.m.

Minutes submitted by Dean Bloch