

CHARLOTTE



**ANNUAL TOWN REPORT
TOWN OF CHARLOTTE
JULY 1, 2013 – JUNE 30, 2014**

**Please bring this Town report with you to
Town Meeting
March 3, 2015**

CHARLOTTE STATISTICS & INFORMATION

Chartered	June 24, 1762
Population (2010 Census)	3,754
Altitude	100 Feet
Area	32,320 Acres
Registered Voters (January 2015)	3,200
Voted in Last General Election	1,540
Affordable Housing Fund Policy & Procedures	January 24, 2011
Animal Control Ordinance	June 12, 1995
Charlotte Park & Wildlife Ordinance	July 21, 1998
Town Plan	March 5, 2013
Land Use Regulations	November 2, 2010
Motor Vehicle & Traffic Reg. Ordinance	April 14, 2014
Street Name Ordinance	June 2, 1997
Class 2 Highways	31.79 miles
Class 3 Highways	42.45 miles
Class 4 Highways	.20 miles
Legal Trails	.46 miles

PHOTOS FOR THE TOWN REPORT PROVIDED BY: Don Lockhart, Robin Reid, Jeannine McCrumb & Britney Tenney.

FRONT COVER: Town of Charlotte, 250th Anniversary Quilt created by: Aileen Chutter, Donna Pittman, Joan Jamieson, Maryanne Gatos, Tammy Hall, Shirley Bean, Beth Merritt, and Louise McCarren. FRONT COVER PHOTO PROVIDED BY: Don Lockhart. BACK COVER PROVIDED BY: Jeannine McCrumb.

**IN LOVING MEMORY
OF
HAZEL RUBY WEBSTER PRINDLE**



1924-2013

In recognition of her many years of service to the Town of Charlotte,
the Town dedicates this annual report to Hazel Webster Prindle.

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APPOINTED TOWN OFFICERS

ANIMAL CONTROL OFFICER	Cali Griswold
CHARLOTTE PARK OVERSIGHT COMMITTEE Jessie Bradley Jennifer Cole Mark Dillenbeck Dorothy Hill	Susan Smith, Chair Larry Hamilton Bob Hyams
CHITTENDEN SOLID WASTE REPRESENTATIVE Term expires in 2016 (2 years)	Abby Foulk
COMMUNITY SAFETY COMMUNITY Term expires in (2016) (2 years) Term expires in 2016 (2 years) Term expires in 2016 (2 years) Term expires in 2016 (2 years) Term expires in 2016 (2 years)	Bonnie Christie Carrie Spear Ed Cafferty Greg Smith Moe Harvey
CONSERVATION COMMISSION Term expires in 2016 (4 years) Term expires in 2015 (4 years) Term expires in 2016 (4 years) Term expires in 2015 (4 years) Term expires in 2017 (4 years) Term expires in 2018 (4 years) Term expires in 2018 (4 years)	Roeluf Boumans, Chair Howard Verman Holly Sullivan Robert Hyams Fritz Tegatz Mel Huff Derk Bergquist
DESIGN REVIEW COMMITTEE Term expires in 2015 (3 years) Term expires in 2017 (3 years) Term expires in 2016 (3 years)	Robin Pierce Robin Coleburn Avery Hall
EMERGENCY MANAGEMENT COORDINATOR Term expires in 2015 (1 year)	Ed Cafferty
ENERGY COMMITTEE Term expires in 2016 (2 years) Term expires in 2016 (2 years) Term expires in 2016 (2 years) Term expires in 2015 (2 years) Term expires in 2016 (2 years) Term expires in 2015 (2 years) Term expires in 2015 (1 year)	Suzy Hodgson, Chair Bill Kallock Jennifer Chiodo Catherine Hughes Rebecca Foster David Pill Laurel Jaunich
FIRE WARDEN Term expires in 2015 (1 year)	Dick St. George
FIRST CONSTABLE Term expires in 2015 (2 years)	Josh Flore
GREEN-UP DAY COORDINATOR	Joe Gallagher
HEALTH OFFICER	Lane Morrison
DEPUTY HEALTH OFFICER Term expires in 2016	Jeannine McCrumb

APPOINTED TOWN OFFICERS
(Continued)

CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION-REPRESENTATIVE
Term expires in 2015 (2 years) Jim Donovan

CCRPC-ALTERNATE REPRESENTATIVE
Term expires in 2015 (2 years) Marty Illick

TRANSPORTATION TECHNICAL ADVISORY COMMITTEE
Term expires in 2015 (2 years) Dean Bloch

PLANNING COMMISSION
Term expires in 2015 (4 years) Jeffrey McDonald-Chair
Term expires in 2016 (4 years) Gerald Bouchard
Term expires in 2017 (4 years) Marty Illick
Term expires in 2018 (4 years) Paul Landler
Term expires in 2015 (4 years) Linda Radimer
Term expires in 2016 (4 years) Peter Joslin
Term expires in 2018 (4 years) Donna Stearns

RECREATION COMMISSION
Term expires in 2015 (3 years) Bill Fraser-Harris, Chair
Term expires in 2016 (3 years) Jessie Bradley
Term expires in 2016 (3 years) Craig Reynolds
Term expires in 2016 (3 years) Nicole Gorman
Term expires in 2015 (3 years) Mark McDermott
Term expires in 2015 (3 years) Greg Smith
Term expires in 2017 (3 years) Judy Hill
Term expires in 2017 (3 years) Jan Schwarz
Term expires in 2016 (3 years) Seth Zimmerman

TOWN SERVICE OFFICER
Term expires in 2015 (1 year) Lucia S. Plante

TRAILS COMMITTEE
Term expires in 2015 (2 years) Stephany Hasse, Co-Chair
Term expires in 2015 (2 years) Margaret Russell, Co-Chair
Term expires in 2016 (2 years) Jeremy Brault
Term expires in 2016 (2 years) John Limanek,
Term expires in 2016 (2 years) David Ziegelman
Term expires in 2015 (2 years) Laurie Thompson
Term expires in 2014 (2 years) Jorden Blucher
Term expires in 2016 (2 years) Kevin Burget
Term expires in 2016 (2 years) Lisa Barnes

TREE WARDEN
Term expires in 2015 (1 year) Lawrence Hamilton

DEPUTY TREE WARDEN
Term expires in 2015 (1 year) Mark Dillenbeck

ZONING BOARD OF ADJUSTMENT
Term expires in 2017 (3 years) Ben Pualwan, Chair (resigned Nov. 2014)
Mathew Zucker (appointed Nov. 2014)
Term expires in 2016 (3 years) Frank Tenney, Chair
Term expires in 2016 (3 years) Andrew Swayze, Vice Chair
Term expires in 2017 (3 years) Jonathan Fisher
Term expires in 2015 (3 years) Doug Webster

APPOINTED STAFF

ASSISTANT TOWN CLERK & TREASURER

Sharron B. Balaban (resigned Sept. 2014)
Christina Booher (appointed Sept. 2014)

PLANNING & ZONING ADMINISTRATIVE ASSISTANT

Gloria Warden (resigned March 2014)
Britney Tenney (appointed April 2014)

RECREATION COORDINATOR

Kristin Hartley

SENIOR CENTER ACTIVITIES DIRECTOR

Mary Recchia

SENIOR CENTER VOLUNTEER COORDINATOR

Pat Gray

TOWN PLANNER/ZONING ADMINISTRATOR

Jeannine McCrumb

TOWN ADMINISTRATOR

Dean Bloch



ELECTED TOWN OFFICERS

AUDITORS

Term expires in 2017 (3 years)
Term expires in 2015 (3 years)
Term expires in 2016 (3 years)

Jennifer Cole
Nancy Wood
Peter Trono

CEMETERY COMMISSIONERS

Term expires in 2014 (3 years)
Term expires in 2015 (3 years)
Term expires in 2017 (3 years)

Jim Dickerson
Stephen C. Brooks
Michael Kurt

CVU SCHOOL DIRECTORS

Term expires in 2017 (3 years)
Term expires in 2016 (3 years)

Lorna Jimerson
Marilyn K. Richardson

CCS SCHOOL DIRECTORS

Term expires in 2017 (3 years)
Term expires in 2016 (3 years)
Term expires in 2015 (3 years)
Term expires in 2016 (2 years)
Term expires in 2015 (2 years)

Susan Nostrand
Mark S. McDermott
Clyde Baldwin
Kristin C. Wright
Erik Beal

CHARLOTTE LIBRARY TRUSTEES

Term expires in 2018 (5 years)
Term expires in 2015 (5 years)
Term expires in 2016 (5 years)
Term expires in 2017 (5 years)
Term expires in 2018 (5 years)

Jonathan Silverman
Vincent Crockenberg
Bonnie Christie
Dorrice Hammer
Emily Ferris

DELINQUENT TAX COLLECTOR

Term expires in 2015 (1 year)

Mary A. Mead

LISTERS

Term expires in 2016 (3 years)
Term expires in 2015 (3 years)
Term expires in 2017 (3 years)

Maurice Harvey
Betsy Tegatz
Betsi Oliver

MODERATOR(Town)

Term expires in 2015 (1 year)

Jerry L. Schwarz

MODERATOR (School District)

Term expires in 2015 (1 year)

Jerry L. Schwarz

ELECTED TOWN OFFICERS (Continued)

ROAD COMMISSIONER

Term Expires in 2015 (1 year)

Hugh Lewis Jr.

JUSTICES OF THE PEACE

Term expires February 1, 2015

**Jill Abilock
Greg Cluff
Maurice A. Harvey
Lorna Jimerson
Michael Krasnow
Leo LaBerge
Seth Zimmerman
Debbie Ramsdell
Jerry Schwarz
Carrie Spear
Ed Stone
Michael Yantachka**

SELECTBOARD

Term expires in 2016 (3 years)

Term expires in 2017 (3 years)

Term expires in 2015 (2 years)

Term expires in 2015 (3 years)

Term expires in 2016 (2 years)

**Lane Morrison, Chair
Fritz Tegatz
Eleanor Russell
Charles Russell
Matthew Krasnow**

TOWN AGENT

Term expires in 2015 (1 year)

Edd Merritt

TOWN CLERK

Term expires in 2015 (3 years)

Mary A. Mead

TOWN GRAND JUROR

Term expires in 2015 (1 year)

Wally Gates

TOWN TREASURER

Term expires in 2015 (3 years)

Mary A. Mead

TRUSTEE OF PUBLIC FUNDS

Term expires in 2017 (3 year)

Term expires in 2016 (3 years)

Term expires in 2018 (3 years)

**Jill Lowery
Dorrice G. Hammer
Vacancy**

STATE AND FEDERAL ELECTED OFFICIALS

**GOVERNOR PETER SHUMLIN
LT. GOVERNOR PHIL SCOTT
1-800-649-6825
PAVILION OFFICE BUILDING
109 STATE STREET
MONTPELIER, VT 05602**

**U.S. REPRESENTATIVE PETER WELCH
PO Box 1086
Montpelier, VT 05601**

**U.S. SENATOR BERNARD SANDERS
bernie@bernie.org 862-1505
PO Box 391
Burlington, Vt. 05402**

**U.S. SENATOR PATRICK LEAHY
senator_leahy@leahy.senate.gov
802-229-0569
PO Box 933
Montpelier VT 05602**

STATE SENATORS

(D/P)	Tim Ashe, Burlington	318-0903
	tashe@leg.state.vt.us	
(D)	Philip Baruth, Burlington	656-3298
	pbaruth@leg.state.vt.us	
(D)	Virginia Lyons, Williston	863-6129
	vlyons@leg.state.vt.us	
(P)	David Zuckerman	598-1986
	dzuckerman@leg.state.vt.us	
(R)	Diane Snelling, Hinesburg	482-4382
	dsnelling@leg.state.vt.us	
(D)	Michael Sirotkin, South Burlington	
	msirotkin@leg.state.vt.us	

**STATE REPRESENTATIVE
CHITTENDEN 4-1**

**Mike Yantachka
393 Nature's Way
Charlotte, Vt. 05445
myantachka@leg.state.vt.us
Tel : 425-3960**

**WARNING
TOWN OF CHARLOTTE
ANNUAL TOWN MEETING
2015**

The legal voters of the Town of Charlotte are hereby notified and warned to meet at the Charlotte Central School Multi-Purpose Room in said Town on Tuesday, March 3, 2015 at nine o'clock in the forenoon to act upon any of the following articles not involving voting by Australian Ballot, and to meet at the Charlotte Central School Multi-Purpose Room in said Town on the same date to vote by Australian Ballot to begin at seven o'clock in the forenoon and to close at seven o'clock in the afternoon.

- Article 1:** To hear the reports of the Town officers and to act upon the same.
- Article 2:** Will the Town vote to have Property Taxes payable on or before November 16, 2015 and to have payments made to the Town Treasurer under 32 VSA § 4773?
- Article 3:** Will the Town adopt the Selectboard's budget of \$3,459,425 for the fiscal year July 1, 2015 to June 30, 2016 of which an anticipated sum of \$1,570,941 shall be raised by taxes and an anticipated sum of \$1,888,484 will be raised by non-tax revenues?
- Article 4:** Will the Town vote to create a reserve fund pursuant to 24 V.S.A. § 2804(a) ("Highway Capital Reserve Fund") for the purpose of providing funds for capital highway, bridge and highway drainage projects costing greater than \$5,000?
- Article 5:** Will the Town vote to authorize the Selectboard to deposit \$72,500 from the Highway Fund and any unexpended monies in the Bridge Reconstruction account into the Highway Capital Reserve Fund?
- Article 6:** Shall the Selectboard explore the adoption of a legislative charter for the Town of Charlotte that would authorize the Town to vote its budget by Australian ballot at a date not sooner than five weeks after the voters have advised the Selectboard at the annual Town Meeting of any desired changes to the proposed town budget? *Advisory Article*
- Article 7:** To transact any other business proper to come before said meeting.

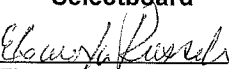
BY AUSTRALIAN BALLOT

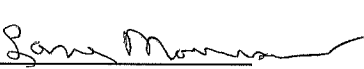
- Article 8:** To elect Town Officers.

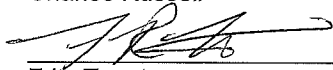
Dated this 28th day of January, 2015 at Charlotte, Vermont.

Selectboard


Charles Russell

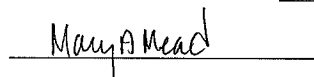

Eleanor Russell


Lane Morrison, Chair


Fritz Tegatz


Matt Krasnow

Received for record this 28th day of January, 2015.


Mary A. Mead, Town Clerk

NAMES TO APPEAR ON THE BALLOT
March 3, 2015

AUDITOR (3 years)	JASON J. PIDGEON CHARLES RUSSELL
CCS SCHOOL DIRECTOR (3 years)	CLYDE E. BALDWIN
CCS SCHOOL DIRECTOR (2 years)	ERIK BEAL
CEMETERY COMMISSIONER (3 years)	STEPHEN BROOKS
DELINQUENT TAX COLLECTOR (1 year)	MARY A. MEAD
LIBRARY TRUSTEE (5 years)	DANIELLE CONLON MENK
LISTER (3 years)	BETSY R. TEGATZ
TOWN MODERATOR (1 year)	JERRY L. SCHWARZ
SCHOOL DISTRICT MODERATOR (1 year)	JERRY L. SCHWARZ
ROAD COMMISSIONER (1 year)	HUGH LEWIS JR.
SELECTBOARD (2 years)	JACOB M. SPELL FRANK W. TENNEY
SELECTBOARD (3 years)	CHARLES RUSSELL CARRIE A. SPEAR
TOWN AGENT (1 year)	VACANT
TOWN CLERK (3 years)	MARY A. MEAD
TOWN GRAND JUROR (1 year)	VACANT
TOWN TREASURER (3 years)	MARY A. MEAD
TRUSTEE OF PUBLIC FUNDS (3 years)	VACANT

**ABSTRACT OF THE ANNUAL TOWN MEETING
MARCH 4, 2014**

SELECTBOARD MEMBERS: Charles Russell (Chair), Eleanor Russell, Winslow Ladue, John Owen & Lane Morrison

MODERATOR: Jerry Schwarz

Jerry Schwarz called the meeting to order at 9:00AM in the Charlotte Central School Multi-Purpose Room. The polls were open from 7AM until 7PM.

ARTICLE 1: Reports of the Town Officers were accepted by voice vote.

ARTICLE 2: Article was passed by voice vote to have property taxes paid on or before November 17, 2014 and to have payments made to the Town Treasurer under 32 VSA § 4773.

ARTICLE 3: The Selectboard budget of \$3,280,504 was reduced by \$205,600 for bridge reconstruction and increased by \$40,000 for traffic enforcement for a net expense reduction of \$165,600 for a total budget of \$3,114,904. The article passed by voice vote.

ARTICLE 4: The article to authorize the Selectboard to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year passed by voice vote.

ARTICLE 5: Advisory motion for the voters of the Town of Charlotte to adopt their town budget article or articles by Australian ballot not sooner than five weeks after Selectboard has been advised by the voters at the annual Town Meeting of any desired changes to the proposed budget was unclear by voice vote. Division of the house vote: ayes-99, nays-42; carried.

Meeting adjourned at 12:37 PM. The full text of the minutes is available in the Town Clerk's Office.

**BY AUSTRALIAN BALLOT (MARCH 4, 2014)
ARTICLE TO ELECT TOWN OFFICERS**

AUDITOR (3 YEARS)	JENNIFER COLE
TOWN & SCHOOL MODERATOR (1 YEAR)	JERRY SCHWARZ
SELECTMAN (2 YEARS)	MATTHEW J KRASNOW
SELECTMAN (3 YEARS)	FRITZ TEGATZ
SELECTMAN (2 OF 3 YEARS)	LANE MORRISON
DELINQUENT TAX COLLECTOR (1 YEAR)	MARY A. MEAD
CEMETERY COMMISSIONER (3 YEARS)	MIKE KURT
CEMETERY COMMISSIONER (2 OF 3 YEARS)	JIM DICKERSON
ROAD COMMISSIONER (1 YEAR)	HUGH LEWIS JR.

LISTER (3 YEARS)

BETSI OLIVER

TRUSTEE OF PUBLIC FUNDS (3 YEARS)

JILL LOWERY

TRUSTEE OF PUBLIC FUNDS (1 OF 3 YEARS)

MATTHEW J HOUGH

TOWN GRAND JUROR (1 YEAR)

TED BRAUN

TOWN AGENT (1 YEAR)

EDD MERRITT

CCS SCHOOL DIRECTOR (3 YEARS)

SUSAN NOSTRAND

CCS SCHOOL DIRECTOR (2 YEARS)

KRISTIN C WRIGHT

CHARLOTTE LIBRARY TRUSTEE (5 YEARS)

JONATHAN SILVERMAN

CVU DIRECTOR (3 YEARS)

LORNA JIMERSON

3/4/2014 CCS BUDGET (\$7,511,544)

IN FAVOR – 540

AGAINST - 521

**3/4/2014 ARTICLE VI: Shall the voters of the Charlotte Town School District No. 15
Authorize the Board of School Directors to assign the School
District's current fund balance as revenue for future budgets?**

IN FAVOR – 797

AGAINST – 253



Town of Charlotte
REVENUES

Account Descriptions	Apprvd 13-14	Actual 13-14	Apprvd 14-15	YTD 14-15	Budget 15-16	Change
				as of 1/19/15		
Muni. Tax Revenue	1,566,315	1,521,590	1,503,521	1,421,277	1,570,941	67,420
Retained Educ. Tax	-	27,869	-	28,917	28,000	28,000
						-
Del. Tax Interest	20,000	14,763	20,000	7,422	12,000	(8,000)
Del. Tax Penalty	20,000	13,801	20,000	7,028	10,000	(10,000)
Total Int. & Penalty	40,000	28,564	40,000	14,450	22,000	(18,000)
Thompson's Pt. Rent	725,000	805,044	815,000	-	828,000	13,000
Railroad Tax	200	171	200	-	180	(20)
Fire & Rescue	110,000	-	-	-	-	-
Barber Cemetery	125	-	150	133	125	(25)
Vault Fees	9,500	9,268	9,000	3,461	8,500	(500)
Recording Fees	60,000	40,000	60,000	21,647	45,000	(15,000)
Dog Licenses	2,700	2,534	2,500	238	2,500	-
Miscellaneous	350	199	300	55	100	(200)
Total Town Clerk	72,550	52,001	71,800	25,401	56,100	(15,700)
Board of Adjustment	2,000	4,000	2,500	3,480	2,700	200
Building Permits	14,000	28,080	18,000	8,630	23,000	5,000
Subdivision App.	16,000	16,750	12,000	10,350	13,000	1,000
Miscellaneous	150	48	100	4	100	-
Septic Application	10,000	12,350	9,000	3,480	10,000	1,000
Cert. Of Compliance	2,500	2,620	2,000	1,725	1,900	(100)
Cert. Of Occupancy	1,200	2,080	1,200	1,650	2,400	1,200
Highway Access	700	1,000	800	200	900	100
Total Plan. & Zoning	46,550	66,928	45,600	29,519	54,000	8,400
Ag. Leases	4,164	3,660	3,660		3,630	(30)
Beach Fees	9,500	10,517	9,000	7,866	9,500	500
Current Use	85,000	56,397	58,525	79,754	77,252	18,727
Pilot Payment	21,000	19,732	20,000	20,399	19,000	(1,000)
Highways-State Aid	188,469	195,571	195,570	146,488	195,570	-
Highway Grant	-	-	30,000	-	-	(30,000)
Bridge Grant	62,748	104,941	-		370,625	370,625
Court Fines	12,000	8,356	10,500	2,927	10,500	-
Interest Income	1,500	201	750	133	200	(550)
Miscellaneous Inc.	500	1,452	500	36,075	500	-
Recreation Programs	48,145	52,121	65,628	32,046	79,927	14,299
Senior Center	22,000	21,228	27,000	10,600	24,000	(3,000)
Reappraisal Fund Xfer	15,000	15,000	15,000		25,000	10,000
Highway Fund Transfer			77,500		84,375	6,875
Revenues (Non Tax)	1,464,451	1,441,884	1,486,383	405,791	1,888,484	402,101
TOTAL REVENUES	3,030,766	2,963,474	2,989,904	1,827,068	3,459,425	469,521

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 13-14	Actual 13-14	Apprvd 14-15	YTD 14-15	Budget 15-16	Change
				as of 1/19/15		
Selectboard:						
Salaries	9,000	9,000	9,000	4,635	9,000	-
Minute Taker	3,000	3,222	3,500	1,663	3,500	-
Admin. Assistant	26,730	12,300	-	-	-	-
Town Administrator		31,769	59,885	33,470	62,234	2,349
Legal Expense	45,000	36,118	35,000	9,248	30,000	(5,000)
Unanticipated Expense	2,000	15,100	5,000	12,898	10,000	5,000
Town Party	3,000	2,598	3,000	100	2,600	(400)
Volunteer Recognition	5,000	6,340	6,500	6,248	6,500	-
Advertising	750	1,486	750	1,039	1,000	250
Seminars	250	120	300	225	300	-
Selectboard Total	94,730	118,053	122,935	69,526	125,134	2,199
Town Clerk:						
Clerk/Treasurer Salary	61,986	60,530	62,916	35,101	63,253	337
Assistant Clerk/Treasurer	36,371	37,708	36,917	24,187	34,965	(1,952)
Vacation Salary			-	-	-	-
Mileage	200	24	200	-	100	(100)
Telephone	1,980	1,822	2,000	995	2,100	100
Equipment	1,200	1,375	-	-	-	-
Seminars/Training	300	490	500	250	500	-
Supplies	2,700	2,490	4,800	2,295	4,500	(300)
Memberships	-	50	-	110	125	125
Service Contracts	4,300	4,568	4,600	3,611	4,700	100
Town Clerk Total	109,037	109,057	111,933	66,549	110,243	(1,690)
Treasurer:						
Supplies	1,000	779	1,000	481	800	(200)
Software	-	-	-	-	1,800	1,800
Audit Expense	10,000	19,738	17,000	13,177	17,000	-
Treasurer Total	11,000	20,517	18,000	13,658	19,600	1,600
Elections:						
Elections	-	406	3,500	4,258	500	(3,000)
Town Meeting	2,500	2,498	2,300	-	2,000	(300)
Town Report	4,140	4,540	4,400	-	4,600	200
Elections Total	6,640	7,444	10,200	4,258	7,100	(3,100)
Planning and Zoning						
Town Planner/Zon. Adm. Sal.		26,956	48,558	27,082	48,984	426
Zoning Adm. Salary	35,728	17,864	-	-	-	-
Town Planner Salary	26,730	12,337	-	-	-	-
Admin. Asst. Salary	36,544	30,993	37,092	16,800	29,775	(7,317)
Minute Taker	3,000	2,253	3,000	979	2,500	(500)
Legal	2,000	5,931	2,000	1,593	2,500	500
Miscellaneous	100	45	100	49	100	-
Mileage	600	380	600	142	500	(100)
Telephone	900	839	800	411	800	-
Advertising	2,000	1,229	1,500	961	1,500	-
Equipment	100	-	100	-	250	150
Seminars/Meetings	500	180	500	130	300	(200)
Computer	500	230	2,000	-	500	(1,500)
Supplies	1,500	699	1,500	407	950	(550)
Memberships	320	297	320	308	300	(20)
Engineering-Septic Review	8,000	6,576	7,000	3,220	6,500	(500)
Copier	2,750	2,473	2,750	2,083	2,750	-
Planning Consultants	1,500	-	5,000	1,549	5,000	-

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 13-14	Actual 13-14	Apprvd 14-15	YTD 14-15	Budget 15-16	Change
Mapping/Training	500	60	500	-	500	-
Town Plan/Land Use Regs	5,000	4,560	5,000	-	2,500	(2,500)
Village Planning	-	-	-	-	-	-
Tech.Review (billed to applicants)			-	-	-	-
P&Z Total	128,272	113,902	118,320	55,714	106,209	(12,111)
Constable						
Constable Salary	2,600	210	1,000	106	1,000	-
Halloween lights				686	800	800
Constable Total	2,600	210	1,000	792	1,800	800
Lister:						
Lister Chair Salary	11,200	15,144	16,406	4,229	21,667	5,261
Lister Salary	5,600	7,024	7,458	247	9,984	2,526
Lister Salary	3,000	1,173	2,237	8,993	1,930	(307)
Appraiser	25,000	25,062	25,000	14,583	30,000	5,000
Miscellaneous	-	-	-	-	-	-
Mileage	100	224	200		200	-
Telephone	1,700	1,699	1,700	858	1,700	-
Advertising	-	-	-		-	-
Seminars	500	455	350		455	105
Computer Software	200	-	200		200	-
Supplies	1,500	314	1,600	26	1,250	(350)
Memberships	100	50	100	50	50	(50)
MS Service Contract	232	239	232	239	239	7
Mapping Contract	2,000	2,195	2,000	2,200	2,700	700
Furniture/Equipment	1,250	-	-		-	-
Lister Total	52,382	53,579	57,483	31,425	70,376	12,893
Delinquent Taxes:						
Salary	5,527	5,527	5,610	3,273	5,610	-
Del. Taxes Total	5,527	5,527	5,610	3,273	5,610	-
Employee Benefits:						
Social Security	24,800	26,711	29,671	16,118	31,403	1,732
Health Insurance	130,000	90,489	110,000	82,274	121,000	11,000
Retirement	15,380	15,156	17,215	7,712	18,861	1,646
Unemployment	948	856	980	633	748	(232)
Medicare Expense	5,800	6,264	6,940	3,773	7,344	404
Dental Insurance	1,740	11,663	11,768	6,234	13,242	1,474
EyeMed Vision	11,767	1,019	1,385	547	994	(391)
Emp. Benefits Total	190,435	152,158	177,959	117,291	193,592	15,633
Highway:						
Miscellaneous	4,000	560	4,000		4,000	-
Retreatment	235,000	239,414	235,000	300,272	235,000	-
Winter Plow/Sand	200,000	255,588	200,000	146,338	200,000	-
Gravel Road Maint.	243,250	180,061	243,250	39,445	243,250	-
Ditching	70,000	38,096	70,000	23,714	70,000	-
Brush/Tree Remove	45,000	48,035	45,000	9,023	45,000	-
Culverts	40,000	36,946	40,000	19,097	40,000	-
Mowing Roadsides	30,000	23,000	30,000	15,765	30,000	-
Sweeping	4,000	6,223	4,000		4,000	-
Cold Patch	4,000	3,497	4,000	1,290	4,000	-
Bridge/Guardrail Repair	3,000	5,230	3,000	2,515	3,000	-
Road Signs	11,000	8,971	11,000	15,628	11,000	-
Town Garage	-	-	-		-	-

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 13-14	Actual 13-14	Apprvd 14-15	YTD 14-15	Budget 15-16	Change
Covered Bridge	10,000	570	10,000	710	12,000	2,000
Bike Lane Maintenance	2,000	3,872	2,000		2,000	-
Gravel Road Upgrade	-	-	-		-	-
Highway Total	901,250	850,063	901,250	573,797	903,250	2,000
Bridge Reconstruction						
Bridge Reconstruction	78,436	125,369	77,500	15,169	455,000	377,500
Bridge Reconstruction Total	78,436	125,369	77,500	15,169	455,000	377,500
Town Lands:						
Landfill Monitor	5,000	5,015	5,500	3,508	6,200	700
Land Maintenance	17,000	15,615	20,000	10,129	23,350	3,350
Cemetery Maintenance	8,000	8,000	9,000	8,927	9,000	-
Park Security	5,284	5,284	5,600	3,123	5,600	-
Park Maintenance	13,450	13,260	14,450	5,853	13,950	(500)
Ballpark (Berry Farm)	10,000	9,733	10,000	5,322	10,000	-
School Fields and Gym	8,300	5,138	8,000	4,757	8,000	-
Thompsons Pt Trash	600	804	600	165	600	-
Village Wastewtr. Sys. Maint.					1,200	1,200
Invasives Plant Management		-	1,000	663	950	(50)
Winter plowing					150	150
Town Lands Total	67,634	62,849	74,150	42,447	79,000	4,850
Library:						
Library Director	39,173	39,174	45,440	25,472	49,192	3,752
Library Assistants	26,231	24,144	29,482	16,135	34,341	4,859
Youth Librarian	18,575	19,215	23,561	13,677	26,224	2,663
Technical Librarian	18,720	19,189	19,571	11,011	19,687	116
Custodial Services	3,500	3,295	3,000	1,626	3,000	-
Postage/Misc.	1,200	899	1,000	466	813	(187)
Telecommunication	1,700	1,854	2,000	837	2,000	-
Supplies	3,200	4,105	3,200	1,450	3,200	-
Seminars	1,200	1,230	2,000	190	1,600	(400)
Association Dues	225	225	225	50	225	-
Acquisitions	10,500	11,513	11,000	9,225	10,800	(200)
Special Programs	2,000	2,834	2,000	1,223	1,700	(300)
Energy	8,000	8,669	8,000	2,240	8,700	700
Maintenance	6,000	4,715	6,250	3,358	6,000	(250)
Computer Service/Support	3,000	2,620	3,000	2,015	1,200	(1,800)
Computer Equipment	3,000	3,982	3,000	942	3,000	-
Library Total	146,224	147,663	162,729	89,917	171,682	8,953
Donations:						
Visiting Nurses	8,827	8,827	9,092	6,819	9,092	-
CVAA	1,600	1,600	1,600	1,600	1,600	-
Women Helping BW	450	450	500	450	500	-
VT Ctr for Independent Living	200	200	200	200	200	-
HOPE Works	1,000	1,000	1,000	-	1,000	-
Vt. Assoc. Blind	-	-	250	-	250	-
Lewis Creek Association	600	600	600	600	600	-
Howard Human Svs.	900	900	900	-	900	-
Charlotte Food Shelf	-	-	-	-	-	-
Chittenden Food Shelf	200	200	200	-	200	-
COTS	500	500	500	-	750	250
NVRCDC	75	75	-	-	-	-
American Red Cross	250	250	1,000	-	1,000	-
Special Investigations	3,000	5,072	7,094	7,094	7,094	-

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 13-14	Actual 13-14	Apprvd 14-15	YTD 14-15	Budget 15-16	Change
Child Care Resources			-		750	750
Vt Rural Fire Protection		-	100	100	100	-
Donations Total	17,602	19,674	23,036	16,863	24,036	1,000
Recreation:						
Beach Coordinator	-	-	-		-	-
Beach Salaries	9,500	7,577	9,000	5,667	8,500	(500)
Beach Miscellaneous	500	432	500	407	900	400
Beach Maintenance	4,500	4,292	3,500	967	3,800	300
Beach Telephone	200	-	200	-	-	(200)
Beach Trash	450	279	450	60	200	(250)
Beach Electricity	300	373	300	149	300	-
Tennis Courts	-	-	-		100	100
Skate Rink Maint.	600	506	600	343	800	200
Skate Rink Electricity	400	556	450	127	500	50
Docks - In and Out	4,000	3,125	4,000	2,066	4,000	-
Rec Program Coordinator	22,486	23,619	22,823	12,732	25,546	2,723
Rec Program Expense	35,340	36,206	47,798	17,051	58,594	10,796
Recreation Total	78,276	76,965	89,621	39,569	103,240	13,619
Conservation:						
Operating Expense		-	4,900	-	3,474	(1,426)
ED Tech Support	4,500	3,434	-	-	-	-
Green-Up Day	200	263	300	-	300	-
CVCA & AVCC	100	12	200	-	50	(150)
Conservation Total	4,800	3,709	5,400	-	3,824	(1,576)
Town Hall:						
Maintenance	13,000	8,945	12,000	4,046	10,000	(2,000)
Miscellaneous		-	-	-	-	-
Postage	6,500	5,697	6,500	3,609	6,000	(500)
Alarm/Phone	-	-	-	-	-	-
Equipment	-	1,900	3,200	397	3,700	500
Supplies	3,300	3,483	3,600	1,138	2,000	(1,600)
Trash Removal-Town Hall	1,200	1,112	1,200	1,134	1,200	-
Northshore Rd-trash		-	-		-	-
Deer Point Rd-trash		-	-		-	-
Utilities	4,300	3,954	4,300	2,474	4,300	-
Fuel Oil	4,500	5,225	4,500	1,072	4,000	(500)
Computer Service	2,500	4,811	3,500	2,395	4,550	1,050
Town Hall Total	35,300	35,127	38,800	16,265	35,750	(3,050)
Senior Center:						
Maintenance	6,000	4,590	7,000	4,028	7,000	-
Snow-plowing	1,500	2,325	1,500		1,500	-
Custodial Seviles	6,500	7,080	6,500	2,040	6,500	-
Miscellaneous	300	125	300	100	300	-
Postage	500	515	500	294	500	-
Telecommunications	1,700	1,754	1,800	885	1,800	-
Supplies	750	693	750	133	750	-
Trash	-	-	900	458	1,025	125
Energy	8,500	7,591	8,500	2,742	7,500	(1,000)
Activities Director	24,500	27,167	24,868	15,654	30,663	5,795
Volunteer Coordinator		899	10,500	6,335	11,279	779
Program Expenses	22,000	20,599	22,000	11,487	22,000	-
Senior Center Total	72,250	73,338	85,118	44,156	90,817	5,699

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 13-14	Actual 13-14	Apprvd 14-15	YTD 14-15	Budget 15-16	Change
Miscellaneous:						
Insurance	41,140	46,642	47,000	-	41,200	(5,800)
Flea Market Electricity	320	364	300	157	275	(25)
Street Light Electricity	1,700	1,517	1,500	721	1,300	(200)
Museum Electricity	240	922	300	201	275	(25)
Health Officer/Deputy HO	1,275	-	-	-	1,300	1,300
Canine Control Officer	3,000	275	2,000	1,167	2,600	600
Dogs - Miscellaneous	2,500	908	2,000	1,588	2,000	-
Miscellaneous	500	2,473	-	-	-	-
Trails Committee	1,000	1,000	1,000	24,103	1,000	-
Traffic Enforcement	25,000	12,453	70,000	16,356	30,000	(40,000)
Charlotte Land Trust	7,500	4,662	7,500	-	5,500	(2,000)
Tax Anticipation Notes	2,800	-	-	-	-	-
Energy Committee	5,000	3,501	6,600	4,625	4,915	(1,685)
Affordable Housing Committee	500	-	-	-	-	-
Tree Warden	900	900	1,000	296	1,000	-
Misc. Total	93,375	75,617	139,200	49,214	91,365	(47,835)
Government Tax/Dues						
VLCT Dues	4,604	4,604	4,854	4,854	4,992	138
CCRPC	5,937	5,937	11,708	11,708	11,259	(449)
County Tax	40,000	40,623	42,138	-	40,908	(1,230)
CCMPO	5,557	5,556	-	-	-	-
Lake Champlain Chamber	660	660	-	-	-	-
Gov. Tax/Dues Total	56,758	57,380	58,700	16,562	57,159	(1,541)
Transfers to Other Funds						
Highway Fund			-	-	-	-
Affordable Housing Res. Fund	-	-	-	-	-	-
Conservation Reserve Fund	47,588	47,588	90,000	90,000	90,000	-
Fire & Rescue Reserve Fund	180,000	180,000	180,000	180,000	100,000	(80,000)
Improvement/Repair Res. Fund	10,000	10,000	50,000	50,000	51,000	1,000
Trails Reserve Fund	5,000	5,000	5,000	5,000	5,000	-
Recreation Reserve Fund		-	-	-	1,500	1,500
Total Transfers	242,588	242,588	325,000	325,000	247,500	(77,500)
CVFRS Appropriation	618,650	501,726	510,960	298,060	557,139	46,179
Tax Appeal Adjustments		9,703				
EXPENSE TOTAL	3,013,766	2,862,218	3,114,904	1,889,505	3,459,425	344,521
Revenues (Non Tax)	1,464,451	1,441,884	1,486,383	405,791	1,888,484	402,101
Expenses minus Revenues	1,549,315	1,420,334	1,628,521	1,483,714	1,570,941	(57,580)
Surplus/Deficit		(133,000)		(125,000)		
Separate Articles Total	150,000	150,000				
Dollars to Raise	1,699,315	1,566,315	1,628,521	1,503,521	1,570,941	(57,580)
Grandlist	9,517,587	9,430,019	9,425,000	9,504,758	9,505,916	80,916
Tax Rate	\$0.1785	\$0.1661	\$0.1728	\$0.1582	\$0.1653	(\$0.0075)

Charlotte Fire and Rescue Services, Inc
Budget Overview FY-16
July 2015 - June 2016

	FY-14 Budget	FY-15 Budget	FY-16 Proposed	% Change	\$ Change
Income					
Patient Billing	110,000	108,000	110,400	2.2%	2,400
Town Appropriation	508,650	510,960	557,139	9.0%	46,179
Misc Income	0	15,000	0	-100.0%	-15,000
Total INCOME	618,650	633,960	667,539	5.3%	33,579
Expenses					
Utilities	17,000	17,500	19,350	10.6%	1,850
Building Maintenance	12,000	12,000	12,000	0.0%	0
Administration	22,000	23,500	26,715	13.7%	3,215
Insurance	60,250	60,000	74,000	23.3%	14,000
Memberships, Dues, Subscriptions & Public	1,300	1,500	5,200	246.7%	3,700
Dispatching	11,100	11,500	11,500	0.0%	0
Radio Maintenance	2,000	3,000	3,000	0.0%	0
Apparatus Fuel	9,000	10,000	10,500	5.0%	500
Apparatus Maintenance & Repair	20,000	18,000	18,000	0.0%	0
Building / Office Equipment	0	0	1,820		1,820
Supplies (Office, Fire, Medical)	15,750	17,250	17,250	0.0%	0
Public Safety Education	500	500	250	-50.0%	-250
Physical Exam / Innoculations	3,500	2,000	1,000	-50.0%	-1,000
Personal Protective Equipment	15,000	15,000	12,000	-20.0%	-3,000
Equipment Replacement	10,500	10,500	10,500	0.0%	0
Equipment Maintenance	17,700	16,500	16,500	0.0%	0
Training	12,000	12,000	12,000	0.0%	0
Professional Services	8,750	10,000	9,200	-8.0%	-800
Patient Billing Services	8,800	8,640	8,400	-2.8%	-240
Miscellaneous	900	900	900	0.0%	0
Employment Related					
Payroll, Payroll Taxes, Payroll Fees	318,000	336,200	336,200	0.0%	0
Benefits	27,600	22,470	36,254	61.3%	13,784
Member Incentives	25,000	25,000	25,000	0.0%	0
Total EXPENSES	618,650	633,960	667,539	5.3%	33,579

Charlotte Fire and Rescue Services, Inc
Budget Overview FY-16
 July 2015 - June 2016

	FY-14 Budget	FY-15 Budget	FY-16 Proposed	% Change	\$ Change
Income					
40004 Patient Billing	110,000	108,000	105,000	-2.78%	-3,000
40005 Intercept Billing		0	5,400		5,400
40007 Town Appropriation	508,650	510,960	557,139	9.04%	46,179
40010 Misc Income		15,000		-100.00%	-15,000
Total 40000 Income	618,650 \$	633,960 \$	667,539	5.30%	33,579
Expenses					
51000 CORPORATE					
51001 Utilities	17,000	17,500	19,350	11%	1,850
51003 Building Maintenance	12,000	12,000 \$	12,000	0%	0
51004 Administration	22,000	23,500 \$	26,715	14%	3,215
51005 Insurance	30,250	31,000 \$	34,500	11%	3,500
51006 Memberships, Dues, Subscriptions & Publications	1,300	1,500 \$	5,200	247%	3,700
51007 Dispatching	11,100	11,500 \$	11,500	0%	0
51008 Radio Maintenance	2,000	3,000 \$	3,000	0%	0
51009 Apparatus Fuel	9,000	10,000 \$	10,500	5%	500
51010 Apparatus Maintenance & Repair	20,000	18,000 \$	18,000	0%	0
51011 Building / Office Equipment		0 \$	1,820	#DIV/0!	1,820
51014 Building & Office Supplies	1,500	3,000 \$	3,000	0%	0
51015 Public Safety Education	500	500 \$	250	-50%	-250
51016 Physical Exam / Innoculations	3,500	2,000 \$	1,000	-50%	-1,000
51017 Workers Comp	30,000	29,000 \$	39,500	36%	10,500
51019 Membership Incentives	25,000	25,000 \$	25,000	0%	0
51024 Professional Services	8,750	10,000 \$	9,200	-8%	-800
51052 Bank Charges		0 \$	2,000	#DIV/0!	2,000
Total 51000 CORPORATE	193,900	197,500 \$	222,535	13%	25,035

52000 FIRE

52001 Fire Equipment Replacement	8,500 \$	7,500 \$	7,500	0%	0
52002 Fire Equipment Maintenance	3,000 \$	3,000 \$	3,000	0%	0
52003 NFPA / ISO Testing	3,700 \$	1,500 \$	1,500	0%	0
52004 Foam / Chemicals	3,000 \$	3,000 \$	3,000	0%	0
52005 Fire Training	7,000 \$	7,000 \$	7,000	0%	0
52006 Auxillary Support	800 \$	800 \$	800	0%	0
52007 Hose / Fittings	4,000 \$	4,000 \$	4,000	0%	0
52008 Dry Hydrants / Ponds	3,500 \$	3,500 \$	3,500	0%	0
52009 Airpack Maintenance	2,500 \$	2,500 \$	2,500	0%	0
52010 Radio Replacement - Fire	\$	0 \$	0	#DIV/0!	0
52011 Protective Clothing - Fire	11,000 \$	11,000 \$	8,000	-27%	-3,000
52025 Fire Warden	100 \$	100 \$	100	0%	0
52101 Fire Payroll	54,000 \$	63,200 \$	55,000	-13%	-8,200
52102 Fire Benefits	6,000 \$	0 \$	8,200	#DIV/0!	8,200
52306 Memberships, Dues & Subscriptions - Fire	\$	0 \$	0	#DIV/0!	0
52307 Dispatching - Fire	\$	0 \$	0	#DIV/0!	0
52309 Apparatus Fuel - Fire	\$	0 \$	0	#DIV/0!	0
52310 Apparatus Maintenance & Repair - Fire	\$	0 \$	0	#DIV/0!	0
Total 52000 FIRE	107,100 \$	107,100 \$	104,100	-3%	-3,000

53000 RESCUE

53001 Rescue Equipment Replacement	2,000 \$	3,000 \$	3,000	0%	0
53002 Rescue Equipment Maintenance	1,000 \$	2,000 \$	2,000	0%	0
53003 Medical Supplies / Oxygen	11,250 \$	11,250 \$	11,250	0%	0
53005 Rescue Training	5,000 \$	5,000 \$	5,000	0%	0
53010 Radio Replacement - Rescue	\$	0 \$	-	#DIV/0!	0
53011 Protective Clothing - Rescue	4,000 \$	4,000 \$	4,000	0%	0
53020 Intercept Fees to Other Agencies	\$	0 \$	-	#DIV/0!	0
53101 EMT Payroll Expenses	264,000 \$	273,000 \$	258,000	-5%	-15,000
53102 EMT Benefits	21,600 \$	22,470 \$	28,054	25%	5,584
53103 EMT Payroll Taxes	\$	0 \$	21,200	#DIV/0!	21,200
53201 Patient Billing Service Fee	8,800 \$	8,640 \$	8,400	-3%	-240
53306 Memberships, Dues & Subscriptions - Rescue	\$	0 \$	-	#DIV/0!	0
53307 Dispatching - Rescue	\$	0 \$	-	#DIV/0!	0
53309 Apparatus Fuel - Rescue	\$	0 \$	-	#DIV/0!	0
53310 Apparatus Maintenance & Repair - Rescue	\$	0 \$	-	#DIV/0!	0
Total 53000 RESCUE	317,650 \$	329,360 \$	340,904	3.5%	11,544

Total EXPENSES	618,650 \$	633,960 \$	667,539	5.3%	33,579
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Net Operating Income	\$ -	\$ -	\$ -		
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FIRE RESCUE CAPITAL RESERVE FUND PROJECTIONS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenues														
Grandlist	6.747M	9.123M	9.279M	9.263M	9,322,678	9,413,013	9,430,019	9,505,177	9,505,916	9,581,963	9,658,619	9,735,888	9,813,775	9,892,285
\$ on tax rate	0.025	0.020	0.015	0.015	0.015									
Tax on Grandlist	168,690	182,477	139,191	138,945										
Actual town dollars					138,945	180,000	180,000	180,000	100,000	NOTE: Select board to determine funding level				
Interest	5,307	823	758	300	178	100								
Grants/Donation	12,951	15,936	-		1,000									
Reimbursement														
Sale of old vehicles/equipment						10,000	15,000				10,000		10,000	
Total Revenue	\$ 186,948	\$ 199,236	\$ 139,949	\$ 139,245	\$ 140,123	\$ 190,100	\$ 195,000	\$ 180,000	\$ 100,000	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -
Expenditures														
1999VHMB(station) EXP2021	38,457	37,276	36,069	29,962	28,957	26,656	20,000	20,000	20,000	20,000	20,000	20,000	20,000	-
2004 Pumper (Seagrave)	41,540	40,786	39,960	39,075	38,136	37,146	25,000	25,000	25,000	20,000	20,000	20,000	20,000	20,000
Bond Interest Payments							20,086	18,026	10,049	9,624	6,693	4,912	4,925	5,350
2008 Pumper (4x4 GMC)	54,900	125,100												
2012 Heavy Rescue Replaced 1990 Rescue					208,000	197,000								
Replace '98 Ambulance						-	185,000							
Replace '80 Pumper & '93 Tanker in FY18											400,000			
Replace 2006 Ambulance in FY20													248,000	
Replace 2004 Seagrave in FY22														
Equipment	28,867	12,008	25,204	-	16,476	-	30,000							
Thermal Imaging Camera Replacements									19,000		20,000		22,000	
Replace Expired Airpack Bottles (Qty 15)										22,000				
Replacement Bunker Gear (3 sets/yr)									9,000	9,000	9,000	9,000	9,000	9,000
New Airpacks w bottles													57,500	57,500
Stryker Stretcher														35,000
Lifepacks														
Airbags														
Total Expenditure	\$ 163,764	\$ 215,170	\$ 101,233	\$ 69,037	\$ 291,569	\$ 260,802	\$ 280,086	\$ 63,026	\$ 83,049	\$ 80,624	\$ 475,693	\$ 53,912	\$ 381,425	\$ 126,850
Net (Revenue less Expenditure)	\$ 23,184	\$ (15,934)	\$ 38,716	\$ 70,208	\$ (151,446)	\$ (70,702)	\$ (85,086)	\$ 116,974	\$ 16,951	\$ (80,624)	\$ (465,693)	\$ (53,912)	\$ (371,425)	\$ (126,850)
Total Accumulated	\$ 220,119	\$ 204,185	\$ 242,901	\$ 313,109	\$ 161,663	\$ 90,961	\$ 5,875	\$ 122,849	\$ 139,800	\$ 59,176	\$ (406,517)	\$ (460,429)	\$ (831,854)	\$ (958,704)
Notes:														
Grand list estimated to increase by .8% after 2015-16.														
Effective 2012-2013: funded with a specific dollar amount rather than \$ on tax rate.														
Replace Thermal Imaging Camera alternating years with a life expectancy of 6-7 years starting 2015-2016														
New Airpacks - split across two two years -15 total with bottles														

ESTIMATED 2015-2016 TAX RATE MUNICIPAL & EDUCATION

MUNICIPAL GRANDLIST 2015 9,505,916 (Estimate)

TOWN BUDGET

General Fund Expenses	3,459,425		
Less Revenue	1,888,484		
NET GENERAL FUND		1,570,941	0.1653
Less Anticipated Surplus	-		
TOTAL DOLLARS TO RAISE FOR THE TOWN		1,570,941	0.1653

LOCAL AGREEMENT TAX RATE

Friendship Lodge	182,200		
Charlotte Grange	160,000		
TOTAL GRAND LIST VALUE	342,200		
EDUCATION TAXES TO RAISE	4,999.20		
Homestead Veterans Exemptions	180,000		
EDUCATION TAXES TO RAISE	2,761.92		
TOTAL EDUCATION TAXES TO RAISE		7,761.12	
LOCAL AGREEMENT TAX RATE			0.0008

TOTAL MUNICIPAL TAX RATE **0.1661**

STATE EDUCATION TAX RATES

Homestead Education Tax Rate (estimate)	1.5344
CCS = 1.0360; CVU = .4984	
Non-Residential Property Base Rate (estimate)	1.4609
Adjusted by Common Level of Appraisal of 105.07%	1.3904

TOTAL HOMESTEAD TAX RATE (EDUCATION & MUNICIPAL) **1.7005**

TOTAL NON-RESIDENTIAL TAX RATE (EDUCATION & MUNICIPAL) **1.5565**

2014-2015 tax rates are 1.5161 (Homestead) and 1.4375 (Non-Residential)
CCS, CVU and Non Res. estimated tax rates provided by Chittenden South Supervisory District

TAX RATE HISTORY

YEAR	TAX RATES				GRANDLIST	TAXES ASSESSED
	CCS	CVU	TOWN	TOTAL		
85-86	0.95	0.66	0.29	1.90	1,256,097	2,341,144
86-87	1.06	0.67	0.26	1.99	1,313,709	2,614,280
87-88	1.24	0.58	0.28	2.10	1,389,851	2,911,745
88-89	1.28	0.59	0.34	2.21	1,495,059	3,300,763
89-90	0.73	0.3	0.18	1.21	3,026,019	3,648,306
90-91	0.79	0.36	0.16	1.31	3,117,338	4,070,752
91-92	0.84	0.37	0.21	1.42	3,205,049	4,523,265
92-93	0.84	0.39	0.22	1.45	3,243,950	4,703,461
93-94	0.91	0.41	0.22	1.54	3,288,303	5,054,699
94-95	0.95	0.4	0.24	1.59	3,321,569	5,281,254
95-96	0.96	0.43	0.18	1.57	3,377,313	5,295,377
96-97	1.05	0.42	0.13	1.60	3,274,295	5,222,085
97-98	1.08	0.43	0.14	1.65	3,347,199	5,522,878
98-99	1.20*	.50+	0.29	1.99	3,390,294	6,746,685
99-00	1.41*	.24+	0.21	1.86	3,679,224	6,891,249
00-01	1.09*	.79+	0.23	2.11	3,706,771	7,823,254
01-02	1.08*	88+	0.27	2.15	3,803,101	8,176,147
02-03	1.14	0.93	0.25	2.32	3,919,071	9,091,709
03-04	1.28	1.06	0.25	2.59	3,999,585	10,358,925
04-05	1.3824 R		0.20	1.5824	6,292,433	9,822,676
	1.3019 NR		0.20	1.5019		
05-06	1.5493 R		0.2237	1.773	6,407,873	11,131,251
	1.4181 NR		0.2237	1.6418		
06-07	1.5876 R		0.2279	1.8155	6,546,136	11,733,437
	1.4885 NR		0.2279	1.7164		
07-08	1.5755 R		0.2112	1.7862	6,747,218	12,005,363
	1.5390 NR		0.2112	1.7502		
08-09	1.2535 R		0.1855	1.4398	9,123,865	13,134,548
	1.2489 NR		0.1885	1.4352		
09-10	1.3124 R		0.1592	1.4716	9,279,330	13,738,935
	1.3386 NR		0.1592	1.4978		
10-11	1.3436 R		0.1820	1.5256	9,263,019	14,197,942
	1.3468 NR		0.1820	1.5288		
11-12	1.3707 R		0.1663	1.5164	9,322,678	14,198,919
	1.3501 NR		0.1663	1.537		
12-13	1.3691 R		0.1121	1.4812	9,413,013	13,932,250
	1.3613 NR		0.1121	1.4732		
13-14	1.460 R		0.1661	1.6261	9,426,058	15,188,915
	1.405 NR		0.1661	1.5711		
14-15	1.5161 R		0.1582	1.6743	9,504,758	15,913,816
	1.4375 NR		0.1582	1.5957		

R-Homestead tax rate

NR-Non-residential tax rate

2014-2015 TAX RATE (Approved)

MUNICIPAL & EDUCATION

MUNICIPAL GRANDLIST 2014	9,504,758		
TOWN BUDGET			
General Fund	2,213,654		
Less Revenue	1,260,813		
Less Anticipated Surplus	125,000		
TOTAL GENERAL FUND		827,841	0.0871
HIGHWAY FUND	901,250		
Less Revenue	225,570		
TOTAL HIGHWAY		675,680	0.0711
TOTAL DOLLARS TO RAISE FOR THE TOWN		1,503,521	0.1582
LOCAL AGREEMENT TAX RATE			
Friendship Lodge	182,200		
Charlotte Grange	160,000		
TOTAL	342,200		
	\$4,919.13		
Homestead Veterans Exemptions	180,000		
	\$2,728.98		
TOTAL EDUCATION TAXES TO RAISE		\$7,648.11	
Local Agreement Tax Rate			0.0008
TOTAL MUNICIPAL TAX RATE			0.1590
STATE EDUCATION TAX RATES			
Non-Residential Property Base Rate - see 32 VSA 5402		1.4375	
Homestead Education Tax Rate		1.5161	
TOTAL HOMESTEAD TAX RATE (EDUCATION & MUNICIPAL)			\$1.6751
TOTAL NON-RESIDENTIAL TAX RATE (EDUCATION & MUNICIPAL)			\$1.5965

2013-2014 tax rates are 1.627 (Homestead) and 1.572 (Non-Residential)

Town of Charlotte

Date Prepared: 7/1/2014

Homestead Education Tax Rate Calculation

Fiscal Year 2015

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates as shown below.

Base homestead tax rate	\$0.98	
Base spending amount	\$9,285	
Excess spending threshold	\$16,166	
Average statewide education spending per equalized pupil	\$14,029	
Common level of appraisal for Charlotte	105.39%	
		Actual Homestead Tax Rate

A. Equalized homestead tax rate for Charlotte from town school district

1. Education spending per equalized pupil	\$15,733.59	
2. Net offsets for excess spending calculation	\$606.46	
3. Amount over excess spending threshold if any	\$0	
4. Education spending per equalized pupil plus any excess for tax rate		\$15,733.59
5. District spending as a percent of base spending amount	169.45%	
6. District equalized tax rate equals line 5 times base rate		\$1.6606
7. Percent of equalized pupils at town school district	66.36%	
8. Equalized tax rate from school district		\$1.1020
9. Actual tax rate attributable to district	(\$1.1020 / CLA: 105.39%)	\$1.0456

B. Equalized homestead tax rate for Charlotte from Champlain Valley UHSD #15

10. Education spending per equalized pupil	\$13,967.18	
11. Net offsets for excess spending calculation	\$932.14	
12. Amount over excess spending threshold if any	\$0	
13. Education spending per equalized pupil plus any excess for tax rate		\$13,967.18
14. District spending as a percent of base spending amount	150.43%	
15. District equalized tax rate equals line 14 times base rate		\$1.4742
16. Percent of equalized pupils at union school district	33.64%	
17. Equalized tax rate from school district		\$0.4959
18. Actual tax rate attributable to district	(\$0.4959 / CLA: 105.39%)	\$0.4705

Sum of equalized tax rates from school districts **\$1.5979**

Sum of actual tax rates from school districts:

Homestead Tax Rate

You should see this rate on your tax bill. ⇒

\$1.5161

Non-Residential Education Tax Rate Calculation

Base Non-Residential Tax Rate / CLA

Base NR Rate: CLA:
\$1.515 / 105.39%

You should see this rate on your tax bill. ⇒

Non-Residential Tax Rate

\$1.4375

Selectboard Report

Fiscal Year 2013-2014

In March, 2014 townspeople elected three members to the Selectboard: Lane Morrison, Fritz Tegatz, and Matt Krasnow. Lane was elected Chairperson at the first meeting with the new Board. It was a year with a focus on updating personnel policies, creating a wage policy for all employees, and beginning a review of CVFRS' rescue operations.

New employees: During the fiscal year three new hires included Britney Tenney as Administrative Assistant to the Town Administrator and to the Planning and Zoning Department, Pat Gray as Volunteer Coordinator for the Senior Center and Christina Booher as Assistant Town Clerk/Treasurer. Welcome to these new employees who have fully integrated into these important Town positions.

Personnel Policies and Wage Classification: There were at least nine months of weekly two-hour work sessions to equitably update our personnel policies, create a job classification matrix, and develop a wage scale for all Town employees. This effort included: 1) A review of past time cards to affirm fairness and understanding of past practices, 2) Updates to the Personnel Policies to ensure consistency with our NEMRC computer recording system along with other revisions such as consistent holiday leave, 3) Verification and updates to all job descriptions, 4) Development of a wage classification template to categorize all Town jobs, and 5) Creation of a wage salary schedule with an accompanying policy to define placement of current employees and future hires. The resulting program provides competitive salaries with a stable, rational and widely accepted schedule of increases. It was implemented during the first pay period in January, 2015. The impact on the proposed FY16 budget is an increase of approximately \$24,600.

CVFRS: A Memorandum of Agreement was approved between the Town Selectboard and the Charlotte Volunteer Fire and Rescue Service that defines services, communications and reporting. The Town now receives a monthly CVFRS financial report and quarterly meetings are held between the two Boards that are open to the public. Communication is enhanced with a Selectboard member serving actively as a voting member of the CVFRS Board of Directors. Many discussions have been held relating to the status of operations including awareness of licensing certifications, financial review, and budget preparation for the next fiscal year. CVFRS has done an exceptional job in refining their financial management.

After various licensing issues throughout the year, the Charlotte Volunteer Rescue Squad is fully licensed to offer a paramedic level of service. Also, the new ambulance was received and is functioning very well in service for the Town.

During the year, members of the Selectboard visited with Vermont Department of Health District Supervisors and other rescue squads to obtain a better understanding of how Charlotte Rescue compares with other towns with regard to services provided, staffing structure and cost. One finding is striking: Charlotte Rescue provides paramedic coverage to the southern tier of Chittenden County without any support from other towns, and with the only revenue being insurance payments from transports and paramedic intercepts. Should Charlotte continue to offer this level of coverage with the inherent costs? In the coming months our efforts will concentrate on both the organizational structure and financial arrangements of providing rescue service to the town at the desired level.

Town Safety and Police Service: At the March 2014 Annual Town Meeting a motion from the floor was made and passed for an additional \$40,000 to be added to the current budget of \$30,000 for the purposes of enhancing safety within the Town. During the year the Safety Committee was re-formed as a standing committee to research and make recommendations to the Selectboard on issues related to speed control, pedestrian and bicycle safety, and better surveillance at popular Town sites. This work is ongoing and, based on suggestions from the Committee and the State Police, a mobile speed cart was ordered as a key speed enforcement tool. The usage and effectiveness of the cart will be evaluated as speed is measured and recorded for analysis with the unique software available.

The police services contract with the Town of Shelburne expired on June 30, 2014. Their revised cost proposal to the Town increased significantly causing the Selectboard to consider other proposals for police coverage on our roads. The Vermont State Police were awarded a one-year contract for 8.5 hours per week of additional coverage at a cost not to exceed \$27,868 for the year. As many as ten state troopers are supervised by the decorated State Police officer, Trooper Matt Daley, who resides in our Town, allowing for readily available coverage and a constant presence.

Bridges: Three of the six Town bridges are in good repair. The Spear Street bridge needs some minor repair to the guardrail posts, while the Carpenter Road and Seguin bridges are in need of significant work. Repairs to the Carpenter Road bridge will also widen the westerly approach. It is anticipated this project will go out to bid this spring with a contingency that a state grant will be approved that will cover 90% of the cost. The Seguin covered bridge is in the engineering phase; reconstruction is anticipated for 2016 or 2017. State and federal grants will cover 97.5% of the cost.

Library: The Library roof replacement, budgeted for the 2014/2015 budget year, was postponed to allow for consideration of new insulation. The existing insulation has significantly deteriorated and the repair will be most cost effective if done at the same time as the roof replacement. The Energy Committee worked hard and diligently with the Selectboard in conjunction with this effort. This work is scheduled to be completed in 2015.

Town Green Improvement: Plans to improve the drainage and relocate the WWII Monument moved forward with a design for a curtain drain, location for the monument, and supporting quotes within the available funding. The project was delayed when it was learned that the Town needed a wetland permit. This request was processed and the permit granted in mid-November. The project will proceed in the spring or summer depending on the conditions resulting from the spring thaw and to minimize the disruption of the Green for the July Town Party.

Town Budget: In the proposed budget, the increase in total expenses is more than offset by an increase in total non-tax revenues. Bridge reconstruction (\$455,000) is the primary cause of the large increase of expenses; however, this is offset by anticipated grants (\$370,625) and transferring funds (\$84,375) from the Highway Fund that were previously set aside for this purpose. The Town's appropriation to the CVFRS operating budget will increase by approximately \$46,000, but this is more than offset by an \$80,000 reduction of the annual appropriation to the Fire and Rescue Capital Reserve Fund. The difference between expenses and revenues (i.e. the amount to be raised by taxes) is down by \$57,649 from the FY15 approved budget. However, the estimated town tax rate (\$0.1653) is higher than the actual tax rate (\$0.1582) because the Selectboard was able to return a surplus of \$125,000 to tax payers when the tax rate was set in August, 2014. Due to anticipated tax sales of five properties, a reduction in the FY16 tax rate may be possible when the tax rate is set next August.

Articles: In brief, the purpose of Articles 4 and 5 in the Warning is to separate funds that are to be used for highway and bridge capital projects from those that can be used for routine highway operations. The source of funds for the Highway Capital Reserve Funds will be voted by the town; the source of funds for the Highway Fund (which is a separate, existing fund) is surplus money in the annual highway operating budget that is carried over to the following year for highway operating expenses.

The intent of Article 6 is to retain the essence of Town Meeting by allowing the proposed municipal budget to be discussed and adjusted at Town Meeting, while also enabling broader participation by voting the budget by Australian ballot. A town charter is needed to combine these two procedures since they are not specifically allowed by state statute.

Volunteer Support: Thank you to all the volunteers who work on our many committees and those who help with maintaining the beauty of our Town buildings and grounds. Thanks also to CVFRS members for their high quality response to our emergency needs. We have a safe, well maintained, and attractive community as a result of many hours of dedication to our Town.

Lane Morrison, Chair
Charles Russell
Ellie Russell
Fritz Tegatz
Matt Krasnow

TOWN CLERK & TREASURER

The Clerk's office is open **Monday through Friday from 8AM to 4PM**. The Town Clerk's Office is responsible for providing a number of services including receiving, recording & indexing land record documents & vital statistics, voter registration, preparing and officiating elections including Town Meeting, issuance of certified copies of birth, death and marriage certificates, and the issuance of civil marriage licenses and dog licenses.

Our office also processes liquor permits & hunting/ fishing licenses. Posting land requires landowners to complete an application at our office annually for \$5. Green Mountain Passports are available at our office for \$2.00 if you are 62 or older or a veteran with disabilities allowing free admission to state sponsored public events, exhibits, concerts, museums, state parks, historical sites and lands. We process vehicle registration renewals for \$3.00 and have forms for new vehicle registration, accident reports, lost licenses, driver's manuals, town maps, town reports and state tax booklets to name a few. We offer notary service and faxing at no charge.

State law and town ordinances require residents to annually register dogs at the Town Clerk's office (or by mail) between **January 1st** and **April 1st** (a late fee applies after April 1st). The cost is **\$8.00** for spayed and neutered dogs or **\$12.00** for intact males and females. A current rabies certificate is necessary for licensing. Registering your dog(s) each year ensures your animals are vaccinated; protecting your dog, family and neighbors. In addition, the registered dog's numbered tag assists us in quickly reuniting a lost dog and owner. Your dog's first rabies vaccination is good for one year then good for three years thereafter. A \$25 fine will be charged for unregistered dogs.

Hunting & Fishing licenses are still available at the clerk's office for 2015, although the processing is completely electronic. Paper applications and actual tags/stickers are no longer used by Fish & Wildlife. We enter all of your information on the computer and then print off a paper license with all of the "tags" you purchased. Payment to the town is the same, by check or cash. The other option is to go onto the Vt. Fish & Wildlife site and enter all of the information yourself, pay with a credit card and print off your own license at home.

We do not have same day voter registration. If you are not yet registered in Charlotte, you have until the Wednesday before that election to apply. If you have registered to vote through the D.M.V. or another entity other than our office and have not received confirmation of that application, call us to verify you are on the checklist. Seventeen-year olds who will turn 18 on or before the date of a November Presidential Election are permitted to vote in the Presidential Primary and August Primary prior to that General Election. Seventeen-year-olds may only vote the presidential primary ballot, they may not vote in the local elections.

The most important date to remember is **November 15th** when taxes are due. We collect taxes once a year, but you are welcome to pay installments throughout the year, which will be credited to your tax bill when we mail bills in August. For those residents who escrow taxes, we **do not** send tax bills to your mortgage company. Be sure your mortgage company has a copy of your tax bill and/or call us **before** taxes are due to verify that your mortgage company has paid the proper amount of taxes due. Tax bills are generated off the grand list, which is posted each year as of April 1st. The owner of record as of April 1st is sent the tax bill. Between April 1st and the August mailing there are many transfers of property. We will review the list of new owners and try to send a duplicate bill to those taxpayers so previous and current owners receive a tax bill. However, it is up to you as the new owner, to make certain we have a current address to send tax bills. If you don't receive a bill, you should contact us. **Taxes are due whether you receive a bill or not.** As of November 16th, any unpaid portion of your taxes will be assessed an 8% penalty and 1% interest which can be a significant amount.

This past October, my good friend and long-time assistant, Sharron Balaban moved on & out to California! It all happened pretty fast and was hard for me to lose such a good assistant, but I hope, a great move for Sharron. We have a new Assistant Clerk/Treasurer, Christina Booher, who started at the end of September and she is a most welcome addition and is exactly what I was hoping for. Make sure you introduce yourself and welcome her next time you stop in the office!

Mary A. Mead, Clerk/Treasurer

Christina Booher, Asst. Clerk/Treasurer

BIRTHS 2014

<u>DATE</u>	<u>NAME</u>	<u>PARENTS</u>
January 26, 2014	Hartley Buchanan Berkey	Larson Campbell Berkey John Addison Berkey
February 25, 2014	Isaac Joseph Guilfooy	Rachel Nixon Guilfooy Ryan Duffy Guilfooy
April 4, 2014	Lucinda Talley Smith	Lindsay Wood Smith Samuel Frary Smith
April 19, 2014	Dorothy Leila Krahn	Courtney Giknis Krahn Benjamin Robert Krahn
May 16, 2014	Hannah Beverly Segel	Jennifer Cleland Segel Matthew Percy Segel
April 22, 2014	Weston Scott Thomas Shepard	Ashley Dawn Shepard Ethan Cord Shepard
April 24, 2014	Maya Henry Vincent	Amy Jean Thomas Michael Joseph Vincent
May 3, 2014	Isabella Mae Rice	Laura Mae Rice Dean Elliott Rice
May 23, 2014	Bailey Jean Rushford	Sara Jean Rushford Kristopher Michael Rushford
May 24, 2014	Camden Croix Chicoine	Rebecca Sevy Chicoine Bryan Yves Chicoine
May 25, 2014	Oakley Nash Botala	Holly Marie Botala-Blanchard
June 5, 2014	Anders Grey Bergquist	Shari Deborah Bergquist Derk Crispin Bergquist
June 24, 2014	Eliam Gabriel Kirby Richter	Anne Frances Kirby Richter Marc David Richter
June 29, 2014	Anthony James Moulton	Christina Metropoulos Moulton Matthew Jason Moulton
July 6, 2014	Marek Robert Rivait	Eve Lorraine Rivait Scott Michael Larrow
July 7, 2014	Ryan Mark MacHarg	Cayenne MacKillop MacHarg Graham Bryan MacHarg
July 14, 2014	Riley Lyla Kruger	Rebecca Sarah Kruger Jeffrey Steven Kruger
July 18, 2014	Louise Bewick Brines	Kristina Roomet Brines Douglas McClure Brines

BIRTHS 2014

<u>DATE</u>	<u>NAME</u>	<u>PARENTS</u>
July 23, 2014	Jocelyn Skye Jacobs	Susan Loren Jacobs Daniel Benjamin Jacobs
August 2, 2014	Archer Ryan Cook	Jessie Shanley Cook Ryan Timothy Cook
August 4, 2014	Jack William Bowen	Kathryn Quillinan Bowen Ryan Matthew Bowen
August 13, 2014	Greta Elizabeth Daley	Lauren Haas Daley Matthew Ryan Daley
August 16, 2014	Juniper Margaret Seafoorce Howell	Geeda Searfoorce Kenneth Wayne Howell
August 25, 2014	Kendra Lynn Duda Wallace	Katrin E Duda
September 6, 2014	Asher Westman Kent	Nicole Marie Kent Jeremy Dean Kent
September 8, 2014	Amelia Ackerman	Elizabeth Anne Zeeck Sean Franzen Ackerman
October 14, 2014	Wilder Burns Heath	Kiona Baez Heath Lincoln Burns Heath
November 14, 2014	Adalyn Marie Powden	Marley Donaldson Powden Nicholas John Powden
November 24, 2014	Isla Mae Braidwood	Kaitlin Briana Ryan Chad Alexander Braidwood
November 25, 2014	Dominick Thomas Donegan	Emily Jeanne Donegan Joseph Russell Donegan
December 8, 2014	Kaylee May Botala	Stacey Lee Dobrowolski Scott Alan Botala Jr.
December 12, 2014	Sumiko Ruthanne Koerner	Sayuri Gabriella Koerner Buddy Brewer Koerner

CIVIL MARRIAGES 2014

<u>DATE</u>	<u>NAMES</u>	<u>RESIDENCE</u>
June 1, 2014	Louise Gabrielle Wagner Scott William Johnson	Maine Vermont
June 7, 2014	Lindsey Diesl Bruett Christopher Lincoln Burrage	Pennsylvania Pennsylvania
June 21, 2014	Sayuri Gabriella Janousek Buddy Brewer Koerner	Vermont Vermont
June 28, 2014	Whitney Eve Williamson Erich Bruce Finley	Vermont Vermont
June 28, 2014	Phoebe Sampson Sheldon-Dean Christopher David Austin	New York New York
July 5, 2014	Nancy Jill Aronson Virginia Frank Besthoff	Vermont Vermont
July 10, 2014	Sarah Lillian Elliott Darif X Krasnow	California California
July 12, 2014	Darla Megan Lanphear Todd Michael Lawyer	Vermont Vermont
July 19, 2014	Gillian Natascha Erika Schmidt John Neilson Meriwether	Kansas Kansas
August 4, 2014	Sarah Lee Sexton Sherri Jeanne Snyder	Indiana Indiana
August 16, 2014	Robert Joseph Niccolai James Edward Roderick III	Missouri Missouri
August 23, 2014	Carrie Bogan MacKillop Peter Quentin Fenn	Vermont Vermont
August 23, 2014	Kathryn Parkes Drumheller Christopher Terence Little	Vermont Vermont
September 6, 2014	Lee Ann Cox Enrique Corredera	Vermont Vermont
September 6, 2014	Kim Shelley Konikow Adam Howe Green	Utah Utah
September 19, 2014	Rebekah Bronwen Tinker Matthew Michael Plasha	Vermont Vermont
September 20, 2014	Christina Marie Smith Donald Edsel Hammond	Vermont Vermont

CIVIL MARRIAGES 2014

<u>DATE</u>	<u>NAMES</u>	<u>RESIDENCE</u>
September 27, 2014	Amanda Leigh McClure Jared Michael Lyons	New Mexico New Mexico
October 18, 2014	Bethanie Marie Brady William Henry Farrell IV	New York New York
November 8, 2014	Lisa Marie Gribnau Patrick Phillippe Roche	Vermont Vermont
December 21, 2014	Tai Illick Dinnan Evan Benjamin Webster	Vermont Vermont
December 29, 2014	Robert Michael Smith Jeffrey Steven Martin	Vermont Vermont

JUSTICES OF THE PEACE 2014			
NAME	ADDRESS		PHONE
Jill Abilock	2087 Ferry Rd	Charlotte	238-0883
Gregory Cluff	1745 Dorset Street	Charlotte	425-3094
Maurice A. Harvey	PO Box 402	Charlotte	425-4811
Lorna Jimerson	221 Roscoe Road	Charlotte	425-2497
Mike Krasnow	356 Half Mile Rd	Charlotte	425-3997
Mike Kurt	481 Hills Point Road	Charlotte	425-3214
Leo LaBerge	PO Box 23	Charlotte	425-4656
Debbie Ramsdell	3 Common Way	Charlotte	425-2027
Jerry Schwarz	2958 Mt Philo Rd	Charlotte	425-2354
Carrie Spear	2954 Mt Philo Rd	Charlotte	425-3404
Ed Stone	138 Wildwood West	Charlotte	425-3277
Michael Yantachka	393 Nature's Way	Charlotte	425-3960



DEATHS 2014

<u>DATE</u>	<u>NAME</u>	<u>AGE</u>
January 16, 2014	Gwenda F. Clark	71
January 16, 2014	Robert Neal Parker	54
February 06, 2014	Roberta P. Evans	83
February 13, 2014	Barbara A Bushey	71
March 23, 2014	Paul James Shaw	99
March 29, 2014	Ann Allum Talley	92
April 07, 2014	Ralph M. Thomas	90
April 08, 2014	George Henry Luhr	84
June 29, 2014	Albert E Eardensohn	90
July 20, 2014	Rayelen Prouty Moore	90
August 17, 2014	Eileen Helen Botjer	93
September 14, 2014	Michael W Buckley	61
October 10, 2014	Ole Molskov Hansen	65
October 24, 2014	Laurette Juliette Beaver	84
October 2014	Eloise Jean Prokop	63
November 2014	Caleb Ryan Leclair	21
November 22, 2014	Roger Allen Bunten	67



WAGES PAID TO TOWN EMPLOYEES

EMPLOYEE	SALARY/HOURLY	ANNUAL WAGE	POSITION
Alpeter, Q. Stiles	8.75/hr	645	Beach Attendant
Aube, Amanda	8.95/hr.	3,199	Library Assistant
Aube, Amanda	15.00/hr.	3,295	Library Custodian
Balaban, Sharron	17.49/hr	37,708	Asst Clerk/Treasurer
Bloch, Dean T.	Salary	56,443	Town Administrator
Boyd, Mary J.	Salary	2,032	Park/Beach Security
Cheney, Mary	11.69/hr.	3,893	Library Assistant
Cole, Jennifer	13.69/hr.	5,790	Library Assistant
Comai, Benjamin	8.75/hr.	643	Beach Attendant
Cynewski, Delanie	Salary	1,765	Beach Attendant
Edwards, Georgia	11.69/hr.	2,752	Library Assistant
Flore, Joshua	17.00-30.00/hr.	210	Constable
Gallagher, Thomas	8.75/hr.	319	Beach Attendant
Gray, Patricia	14.00/hr.	899	Volunteer Coordinator
Grevatt, Kestrel	9.00/hr.	1,575	Beach Attendant
Griswold, Cali	Salary	275	Animal Control Officer
Hartley, Kristin	Salary	23,618	Recreation Director
Harvey, Maurice	14.13/hr.	1,173	Lister
Hyams, Madison	8.75/hr.	175	Beach Attendant
Kahn, Susanna I.	18.54/hr.	19,189	Library Assistant
Krasnow, Matthew	Salary	542	Selectman
Ladue, Winslow	Salary	1,083	Selectman
Lewis, Arline	Salary	3,252	Park/Beach Security
Mansfield, Thomas	Salary	17,864	Zoning Admin.
McCrumb, Jeannine	Salary	26,956	Planning/Zoning
Mead, Mary A.	Salary	61,986	Town Clerk/Treas.
Mead, Mary A.	Salary	5,527	Delinq. Tax Collector
Morrison, Lane	Salary	1,917	Selectman
Mount-Finette, Ezra	9.25/hr.	2,005	Beach Attendant
Oliver, Elizabeth	14.13/hr.	8,751	Lister
Owen, John	Salary	1,083	Selectman
Recchia, Mary	19.22/hr	35,448	Senior Center Coord.
Robinson, Cynthia	12.23/hr.	6,396	Library Assistant
Russell, Charles	Salary	2,208	Selectman
Russell, Eleanor	Salary	1,625	Selectman
Sloan, Cheryl	14.88/hr.	20,328	Library Assistant
Stone, Ellen	9.00/hr.	340	Beach Attendant
Tegatz, Betsy	14.13/hr.	15,144	Lister
Tegatz, Fritz	Salary	542	Selectman
Tenney, Britney	16.00/hr.	4,440	P&Z Admin. Asst.
Warden, Gloria	20.07/hr.	26,553	P&Z Admin. Assist.
Wood, David	8.75/hr.	44	Beach Attendant
Wood, Lisa	8.75/hr.	66	Beach Attendant
Woodruff, Margaret D.	Salary	42,986	Librarian
TOTAL SALARIES		\$452,684	

DELINQUENT TAXES**YEAR ENDING JUNE 30, 2014**

2009	J&A Enterprises	12789.10
	Peaceful Meadow Properties	8641.33
2010	J&A Enterprises	11800.76
	Peaceful Meadow Properties	7973.40
	Prokop, E.	7459.76
2011	Aube, P.	4715.71P
	Frost, P.	2981.59
	J&A Enterprises	10569.20
	Peaceful Meadows Properties	7141.30
	Philippe, H.	15809.75
	Prokop, E.	9470.54
2012	Aube, P.	3768.40P
	Frost, P.	3074.34
	Goldsmith, G.	8774.71
	J&A Enterprises	8957.70
	Peaceful Meadows Properties	6052.36
	Philippe, H.	13399.11
	Prokop, E.	8178.48
	Stauff, E.	812.85P
2013	Aube, P.	26.76P
	Aube, P.	3899.06P
	Brooks, B.	1874.32
	Bushell, J.	482.92
	Christian, J.	11522.41P

DELINQUENT TAXES

YEAR ENDING JUNE 30, 2014

2013	Davis, S.	2560.20
	Frost, P.	2874.75
	Goldsmith, G.	8204.87
	Hensley, G.	2.14 P
	J&A Enterprises	8375.89
	Novak, M.	5014.40 P
	Orr, S.	741.37
	Peaceful Meadows Properties	5659.36
	Philippe, H.	4482.99
	Postlewaite, S.	4669.52 P
	Prokop, E.	7873.24
	Stauff, E.	2017.65 P
	Tenney, T.	1669.82

Total Tax outstanding on June 30, 2014 \$224,322.06

DELINQUENT TAX POLICY

All tax payments received after November 15(postmarks are accepted) are delinquent. Within approximately 10 days of November 16, each delinquent taxpayer will be sent a notice of taxes due which will include a one-time penalty of 8% and 1% interest for the first month. Interest accrues on the unpaid tax at a rate of 1% the next two months and 1.5% each month thereafter.

P denotes paid by December 31, 2014 (Total paid \$36,448.90)

Mary A. Mead

Delinquent Tax Collector

Trustee of Public Funds Annual Report

The following trusts are maintained by the Town of Charlotte through investment support by Wells Fargo and by the three member Board of the Trustee of Public Funds, Dorrice Hammer, Jill Lowrey, Matt Hough.

1.) Margareta P. Page Trust Fund

This fund accounts for money held in trust from the Margareta P. Page Fund. Investment income is expended by the Town to maintain her family graves in the Grandview Cemetery.

2.) Charlotte Central School Library Fund

This fund accounts for money held in trust from Harry H. Webb. Investment income is expended for use by the Charlotte Central School for library books.

3.) Breezy Point Library Fund

This fund accounts for money held in trust from the Breezy Point Library Association. Investment income is expended from use by the Charlotte Central School for library books.

4.) Sarah E. Peterson Fund

This fund accounts for money held in trust from Sarah E. Peterson. Investment income is expended for use by the Charlotte Central School for library books.

5.) Barber Cemetery Fund

This fund accounts for money held in trust with which investment income is expended for use by the Town of Charlotte for maintenance of the Barber Cemetery.

Disbursements to beneficiaries FY 2013-2014 were as follows:

- 1.) Grandview Cemetery \$5,479.98
- 2.) Charlotte Central School Library \$1,834.41
- 3.) Town of Charlotte (for Barber Cemetery) \$133.44

Respectfully submitted,
Jill Lowrey, Trustee

2013-2014
Trustees of Public Funds
Asset Value June 30, 2014

Charlotte Central School

	Price	# of Shares	Grandview Cemetery (Page Trust)	CCS Library	Breezy Point	Peterson Trust	Barber Cemetery	TOTAL
Wells Fargo Deposit Sweep Account			\$5,041.04	\$727.50	\$950.00	\$616.23	\$1,223.88	\$8,558.65
Eaton Vance Stock Fund	\$25.68	3,928.11	\$100,873.86					\$100,873.86
MFS Government Securities Fund A	\$10.00	2031.75	\$20,317.47					\$20,317.47
Mass Investors Growth Stock Fund A	\$23.91	6,000.56	\$143,473.46					\$143,473.46
Mass Investors Trust A	\$28.87	5199.53	\$150,110.40					\$150,110.40
Vanguard Wellington Fund	\$38.59	392.562	\$15,148.97					\$15,148.97
DWS (Scudder) Growth & Income Fund	\$24.44	1,878.95	\$45,921.42					\$45,921.42
USAA Income Fund	\$13.35	409.583	\$3,411.99	\$459.30	\$273.40	\$973.29	\$349.95	\$5,467.93
Mass Investors Trust - CCS Library Acct	\$28.87	173.637		\$5,012.90				\$5,012.90
Mass Investors Trust - Peterson Fund Acct	\$28.87	130.105				\$3,756.13		\$3,756.13
Mass Investors Trust - Barber Cemetery Acct	\$28.87	21.477					\$620.04	\$620.04
			\$486,354.55	\$6,199.70	\$1,223.40	\$5,345.65	\$2,193.87	\$499,261.23

Town of Charlotte
Trustees of Public Funds

Disbursement to Beneficiaries
FY 2013-2014

	Charlotte Central School					TOTAL
	Grandview Cemetery (Page Trust)	CCS Library	Breezy Point	Peterson Trust	Barber Cemetery	
Wells Fargo Deposit Sweep Acct	\$0.03					\$0.03
Eaton Vance Stock Fund	\$1,046.39					\$1,046.39
MFS Government Securities A	\$455.04					\$455.04
Mass Investors Growth A	\$661.04					\$661.04
Mass Investors Trust A	\$1,109.44					\$1,109.44
Vanguard Wellington Fund	\$372.14					\$372.14
DWS (Scudder) Growth & Income Fund	\$1,705.12					\$1,705.12
USAA Income Fund (MAS)	62.40%	8.40%	5.00%	17.80%	6.40%	100.00%
	\$130.78	\$17.60	\$10.48	\$37.30	\$13.40	\$209.56
Mass Investors Trust - CCS Library Account		\$1,012.90				\$1,012.90
Mass Investors Trust - Peterson Fund Account				\$756.13		\$756.13
Mass Investors Trust - Barber Cemetery Account					\$120.04	\$120.04
	\$5,385.77	\$1,030.50	\$10.48	\$793.43	\$133.44	
TOTAL INCOME	\$0.00					\$0.00
Total to be Dispersed in 2014	\$5,479.98	CCS LIBRARY TOTAL	\$1,834.41	\$133.44		\$7,447.83

Board of Listers Annual Report 2014

Quadrant Inspections and Building Permits

We are completing data collection of the town's second quadrant which is north of Ferry Road and east of Ethan Allen Highway. Postcards are sent out in advance of the assessor's visit. If you are not at home at the time of the visit, another card will be left by the assessor to let you know he was there. If a card is left requesting further information, please call the Lister's office at 425-3855 #3. If you have taken out a building permit, you can expect a visit from either the assessor or a Lister. We will conduct a site visit to measure any improvements and determine the value of the permitted action.

Grievance / Change of Appraisals

If a change is made to the assessment of your property, a change of appraisal notice will be mailed to you in early June. The notice will give you details of the change and steps to take if you would like to schedule a grievance hearing. You do not need to receive a change of appraisal notice in order to request a grievance hearing. If there is an error in regards to what we have physically listed then please let us know as soon as possible. We may be able to address the issue without having to go through the grievance process. We welcome any questions or concerns. Our hours are Monday through Friday from 10:00 to 3:00.

Town Wide Re-Appraisal

We will be collecting and analyzing data this summer (2015) in order to complete a town wide reappraisal for the 2016 tax year.

CLA / COD

The 2014 State Equalization Study has been completed and the results indicate that Charlotte has a Common Level of Appraisal (CLA) of 105.07 and a Coefficient of Dispersion (COD) of 11.84. The CLA is a measure of the ratio between assessed value and sale price of properties that have sold in Charlotte. The COD measures the uniformity between different property classes, such as residential, open land and farm properties. The results indicate a solid level of equity.

Current Use

There are 174 properties in the Current Use program with over 12,653 acres enrolled. For more information regarding Current Use, you can log onto the state website at <http://www.state.vt.us/tax/pvrcurrentuse.shtml>

Respectfully Submitted,

The Charlotte Board of Listers
Betsy Tegatz
Betsi Oliver
Maurice Harvey

Planning & Zoning Office Report

In 2014, the Planning & Zoning Office issued 58 zoning permits, 19 wastewater & potable water supply permits, 19 certificates of occupancy, and 34 certificates of compliance. The office also staffs the Planning Commission and Zoning Board of Adjustment, manages the E911 system in Charlotte, and performs assorted Health Officer related duties.

There are new faces in the Office as Tom Mansfield, former Zoning Administrator, retired at the end of 2013; Gloria Warden, former Clerk to the Zoning Board, was elected to the Town Clerk position in Ferrisburgh; and Dean Bloch, former Town Planner, was promoted to the newly created Town Administrator position here in Charlotte. Jeannine McCrumb (Jeannine@townofcharlotte.com) was hired in December of 2013 as the new Town Planner / Zoning Administrator and Britney Tenney (btenney@townofcharlotte.com) was hired as the Zoning Board Clerk and Administrative Assistant to both the Planning & Zoning Office and the Town Administrator.

One project of note coming out of the Planning & Zoning Office includes reviewing and correcting, as necessary, 9-1-1 addresses. State statute requires all municipalities to maintain an addressing system consistent with the Enhanced 911 Board procedures. In the past, some invalid 9-1-1 addresses have been incorporated into the 9-1-1 system which can result in delayed emergency response times. Improvements in digital mapping have uncovered these inconsistencies, and the Town will continue to work towards accuracy in addressing to ensure the best possible emergency service.

The office wishes to remind property owners to please plan ahead when considering development related projects. Zoning permits can take up to 6 weeks to become fully effective and other land use permits may be required depending on the nature of the project. Questions can be directed to the Planning & Zoning Office at 425-3533.

Zoning Permits				
Permit #	Parcel #	Property Owner	Project Description	Effective Date
14-02-JM	00342-0105	Green Mtn Habitat for Humanity	New dwelling	2/25/2014
14-03-JM	00342-0155	Green Mtn Habitat for Humanity	New dwelling	2/25/2014
14-04-JM	00111-0024	Bryan	Alteration	2/25/2014
14-05-JM	00017-0274	Sampson	Addition	2/25/2014
14-06-JM	00027-1989	Bassett	New porch	2/25/2014
14-07-JM	00013-0939	Rehkugler	New dwelling	4/10/2014
14-16-JM	00004-5483	Jackson	Accessory Building	4/10/2014
14-19-JM	00027-0768	Hardy	Accessory Apartment	5/10/2014
14-26-JM	00002-0239	Speidel	Porch/Deck	5/10/2014
14-24-JM	00037-2750	Weinstein / Hanley	Camp Renovation	5/13/2014
14-22-JM	00002-7442	Webster	New dwelling	5/14/2014
14-23-JM	00024-0900	Bruett	Porch/Deck	5/14/2014
14-28-JM	00331-0010	Higgins	Pool	5/14/2014

14-29-JM	00226-0075	Sprigg	Pool	5/14/2014
14-30-JM	00004-1946	Milliken	Porch/Deck	5/14/2014
14-32-JM	00017-0513	Hergenrother Construction LLC	New dwelling	5/29/2014
14-34-JM	00034-0941	Lockwood, Jr.	Garage	5/29/2014
14-36-JM	00068-0267	Ainsworth	Porch/Deck	5/29/2014
14-31-JM	00027-6369	Vatis	Demolition / New dwelling	6/12/2014
14-38-JM	00333-0151	Stearns	New dwelling	6/12/2014
14-39-JM	00136-0439	Kanigan/Bastress	Garage	6/12/2014
14-43-JM	00024-0260	Conard	Accessory Building	6/19/2014
14-42-JM	00019-0564	Donaldson	Alteration	6/27/2014
14-45-JM	00002-7740	Manganello & Stein	Shed	6/27/2014
14-47-JM	00068-0267	Ainsworth	Alteration	6/27/2014
14-50-JM	00175-0249	Potter	New dwelling	6/27/2014
14-51-JM	00027-5780	Morse	Pool	6/27/2014
14-48-JM	00100-1046	Nordic Holsteins LLC	Alteration	7/2/2014
14-52-JM	00071-0053	Wells	Site grading / deck	7/25/2014
14-56-JM	00017-0513	Hergenrother Construction LLC	Accessory Building	7/26/2014
14-54-JM	00064-0598	Pecor III	Accessory Building	7/28/2014
14-55-JM	00346-0217	Trono	New dwelling	8/2/2014
14-57-JM	00004-2255	Daley	Garage Foundation	8/2/2014
14-63-JM	00227-0231	Heath	Bath addition	8/2/2014
14-65-JM	00020-2012	Radimer	Exterior alteration	8/2/2014
14-66-JM	00003-2001	Hinsdale III	New Dwelling	8/13/2014
14-73-JM	00061-2383	Robinson	Porch/Deck	8/16/2014
14-74-JM	00100-5507	Numondo America LP	Porch/Deck	8/16/2014
14-75-JM	00017-2338	Christie	Alteration	9/5/2014
14-80-JM	00027-6369	Vatis	Accessory Building	9/5/2014
14-85-JM	00098-0246	Bouteiller	Accessory Apartment	9/17/2014
14-86-JM	00306-0621	Ohlson	Accessory Building	9/17/2014
14-88-JM	00098-0263	Tsounis	Deck	9/19/2014
14-83-JM	00056-0210	Sargent	Camp Conversion	10/1/2014
14-89-JM	00112-0240	Couture	Alteration	10/1/2014
14-90-JM	00238-0085	Cote	New dwelling	10/4/2014
14-91-JM	00071-0237	Souliere	Garage	10/4/2014
14-92-JM	00104-0270	Flood	Accessory Building	10/7/2014
14-93-JM	00335-0200	Hurwitt	New dwelling	10/18/2014
14-96-JM	00100-1046	Hunt	Garage, deck, bedroom	10/25/2014
14-98-JM	0H18A-0451	Breen & Shea Ventures, LLC	Alteration	10/28/2014
14-103-JM	00061-1696	Price	Accessory Apartment	11/18/2014
14-105-JM	00031-0221	Jimerson	Accessory Building	11/18/2014

14-102-JM	00025-0598	Thompson	Camp Renovation	11/25/2014
14-101-JM	00025-0488	Rutter	Camp Renovation	12/9/2014
14-112-JM	00061-0159	Town of Charlotte	Drainage / grading	12/9/2014
14-108-JM	00061-0823	Catamount / Charlotte LLC	Change in use	12/11/2014
14-104-JM	00028-0436	Galipeau	Garage, mudroom, great room addition	12/27/2014

Certificates of Occupancy				
Permit#	Parcel #	Property Owner	Project Description	Effective Date
14-10-JM	00344-0500	Blackmore	New dwelling	2/26/2014
14-18-JM	00175-0264	Rocheleau	New dwelling	4/7/2014
14-21-JM	00007-1687	Kessler	Duplex	Denied
14-17-JM	00175-0259	Marcotte	New dwelling	4/16/2014
14-27-JM-Rev	00342-0180	Green Mountain Habitat for Humanity	New dwelling	4/25/2014
14-44-JM	00119-0360	Swennerfelt / Cox	Alteration	6/12/2014
14-49-JM	00027-1989	Bassett	Porch	6/12/2014
14-53-JM	00340-0133	Wygman	New dwelling	6/16/2014
14-67-JM	00048-0209	Briggs	Camp Renovation	7/31/2014
14-69-JM	00027-3069	Mosely	New dwelling	7/31/2014
14-70-JM	00041-0188	Van Der Kloot	Alteration	7/31/2014
14-76-JM	00034-0843	Berry / Pearce	Accessory Apartment	8/5/2014
14-106-JM	00342-0182	Green Mountain Habitat for Humanity	New dwelling	8/11/2014
14-77-JM	00068-0267	Ainsworth	Alteration	8/25/2014
14-81-JM	00027-6369	Vatis	New dwelling	8/28/2014
14-107-JM	00333-0151	Stearns	New dwelling	11/24/2014
14-46-JM	00027-3702	Harmeling / Cooper	Accessory Apartment	11/24/2014
14-114-JM	00017-0513	Hergenrother	New dwelling	12/11/2014
14-116-JM	00238-0085	Cote	New dwelling	12/15/2014

Planning Commission's Report for Annual Report 2014

The Planning Commission reviewed 27 development applications during 2014:

	2010	2011	2012	2013	2014
Sketch Plan Reviews	19	14	15	15	10
Minor Subdivisions	5	4	5	9	8
Preliminary Hearing-Major Sub.	2	1	0	0	1
Final Hearing-Major Sub.	5	1	1	0	1
Subdivision Amendments	7	3	7	1	2
Boundary Adjustments	0	2	0	3	4
Site Plan Reviews	2	0	0	0	1
Building Lots Created	22	8	6	11	8
Affordable lots/dwellings created	11	0	0	0	0

Membership on the Planning Commission did not change this year as Paul Landler and Donna Stearns were reappointed to the Commission in March with terms ending in 2018. Jeff McDonald and Peter Joslin were reelected as Chair and Vice-Chair, respectively, by fellow Commission members.

In addition to their development review duties as summarized above, the Planning Commission unveiled a much anticipated draft of the next Town Plan in June of this year. The Commission worked with consultant Brandy Saxton in developing and holding work sessions around select sections of the draft plan – Agriculture, Natural Resources, Transportation and Energy, Land Use, and Housing and Economic Development. These sessions were held July through September and provided a means for obtaining valuable feedback from the community. The draft was also circulated in paper form and was available for viewing electronically on the town website so that those who were unable to attend work sessions could review and provide written comments to the Commission by early fall. *The Charlotte News* also provided excellent coverage of relevant topics and discussions and the Commission wishes to thank the paper for their work. Based on the comments received and the interest garnered through the work sessions, the Commission decided to revise their delivery schedule for the next plan which was originally scheduled for consideration on Town Meeting Day, 2015. The Commission will be reviewing comments and revising portions of the draft as necessary in hopes of forwarding to the Selectboard in May 2015.

Planning Commission members are Jeff McDonald, Chair; Peter Joslin, Vice Chair; Gerald Bouchard, Marty Illick, Paul Landler, Linda Radimer and Donna Stearns. The Planning and Zoning Office is staffed by Jeannine McCrumb, Town Planner/Zoning Administrator/Deputy Health Officer; and Britney Tenney, Planning and Zoning Assistant. Minutes are taken by Kathryn Furr.

ZONING BOARD OF ADJUSTMENT ANNUAL REPORT 2014

The Zoning Board of Adjustment is a quasi-judicial Board, which hears appeals of decisions or acts of the Zoning Administrator, applications for conditional uses, and variance requests. The Board is guided, and its decisions are governed, by the Charlotte Land Use Regulations and the Town Plan, which are, from time-to-time, voted on and approved by the residents of Charlotte. The latest version of the regulations was approved November 2, 2010 and the March 4, 2008 Town Plan that was re-adopted on March 5, 2013.

During 2014 the Board heard one appeal of the Zoning Administrator's decision, and nine Conditional Use cases, five of which pertained to Thompson's Point. We would like to thank Gloria Warden (ZBA Clerk) and Ben Pualwan (ZBA Member) for their many years of valuable service and contribution to the ZBA. We wish both of you all the best. We are happy to welcome our new ZBA Clerk Britney Tenney and Zoning Board Member Matthew Zucker.

Sincerely,
Frank W. Tenney, Chair

Zoning Board Members

Frank Tenney, Chairman
Andrew Swayze, Vice Chairman
Jonathan W. Fisher
Doug Webster
Matthew Zucker

Charlotte Conservation Commission

Annual Report: July 2013 – June 2014

It is the Charlotte Conservation Commission's duty is to maintain, inventory, and assists in planning the preservation of the town's natural and social resources for the continuing benefit of the townspeople.

July 13	1--Update on the Frogbit project, an activity funded through the CCC to remove a non native invasive floating vegetation from the Town Farm Bay wetlands; 2--Activities around updating the Conservation entrees into the Town Plan; 3--Roel Boumans and Joanna Cummings take over as co-chairs of CCC from Robert Hyams
Aug 13	Discussions around the Site visit to the McGinnis property at Mt Philo
Sep 13	1--Set up of the CCC googledocs facilities 2--Introduction to the iNaturalist-Charlotte Conservation Map project; 3--Discussions around watershed presentations 4--letter of support for trails committee;
Oct 13	1--Discussions in nominating Town farm bay as a class 1 wetland 2--Contemplating improvements and additions to the Charlotte Critical habitat map
Nov 13	continued discussions in nominating Town farm bay as a class 1 wetland
Dec 13	No meeting
Jan 14	Discussion of the Lucia Plant property site visit: Continuation in updating the Conservation entrees into the Town Plan
Feb 14	Subdivision site assessment protocol; habitat map; town plan; adding reports to habitat map
Mar 14	Gary Pittman retired from CCC
Apr 14	1--Adding information from the assessment reports to the attributes of the Charlotte Significant habitat map; 2--Planning for the 2014 frogbit removal activities
May 14	1--Presentation of the iNaturalist Charlotte Conservation Map; 2--Contemplating applying to the Eco restoration program for water quality grant.
Jun 14	1--Frogbit removal activities underway; 2--Instruction to newer committee members to become more familiar with the Charlotte significant habitat map

Members:

Howard Verman
Mel Huff
Robert Hyams

Holly Sullivan
Roeluf Boumans
Fritz Tegatz

Derk Bergquist

Charlotte Park and Wildlife Refuge Report

Members - Jessie Bradley, Jenny Cole, Mark Dillenbeck, Larry Hamilton, Dorothy Hill, Bob Hyams, Matt Krasnow, Sue Smith

2014 was a busy year for the Charlotte Park and Wildlife Refuge Oversight Committee, which is charged with all aspects of the Park management. This includes but is not limited to organizing community volunteers, coordinating invasive plant removal and habitat restoration, trail maintenance, organizing educational opportunities and overseeing the agricultural activities. Dorothy Hill and Matt Krasnow joined the committee, bringing new energy and input to our meetings and activities in the park.

Organizing Community Volunteers: A loyal group of volunteers met on Earth Day and Green Up Day to remove the invasive garlic mustard and to clean up the Greenbush Road parking area. The Charlotte-Shelburne Rotary purchased the materials and worked with local volunteers to replace the decks and rails of the two bridges on the Roberts Way Trail. Volunteers spent over 365 hours working in our park. We could use more help in the park (it directly saves your tax dollars). Please consider coming to one or more of our volunteer work days.

Invasive Plant Removal and Land Restoration: Non-native invasive plants continue to be a major challenge in the Park. The larger areas of wild parsnip were mowed in late June to prevent the flowers from going to seed. Later in the season, the flowers were hand cut before the seeds matured. The control of the honeysuckle, bittersweet, multi flora rose and buckthorn along the northern portion of the Byington Trail and at the intersection of Roberts Way is opening up the vista to the west and clearing the way for native plants. The freshly cleared areas were seeded with native wild flowers, so keep an eye out for a special flowering display next summer. The riparian buffer planted along the headwaters of Holmes Creek is gaining a foothold and helping to reduce erosion of the stream bank, as well as providing a corridor for wildlife.

Agriculture in the Park: Mike LaClair, the farmer who manages the agricultural fields in the Park, has been supportive of habitat restoration efforts on Park land. In May, he removed and burned brush piles created by the hedgerow work done by UVM students and volunteers in the fall of 2013. Mike has converted all cornfields to hay. This will eliminate herbicide use, and help reduce soil erosion and manure runoff in the winter and during large weather events.

Park Infrastructure: Many of the structural aspects of the park are starting to show their age. Luckily, we have been able to repair the stream and bog bridges with the help of volunteers at minimal cost to the town. Junior Lewis raised and stabilized the lower Turkey Lane Bridge that was flooded in 2011. He also improved the agriculture access through the hedgerow by the Overlook field. The focus of the November volunteer day was to replace several bog bridges. The materials for two more are ready for installation during a future volunteer day. Rick Mason donated cedar support log segments. We are starting to plan and budget for the replacement of the two longest bog bridges on Roberts Way. Joe Blasius rebuilt the sign at the Greenbush Road parking area. It will be used to display the trail map, report wildlife sightings, park rules and general information.

Wildlife in the Charlotte Park & Wildlife Refuge: We experienced exciting results from the work we did with Mark LaBarr of Audubon Vermont identifying important bird habitats within the park. This spring, bobolinks were spotted in the upper meadows. In May, local resident and expert birder, Hank Kaestner led a walk in the park to observe bobolinks and other nesting birds. Owls, kestrels, coyotes, bobcat and other interesting animals and birds are in the park as well. This winter a very busy beaver moved into the park. He/she has built a nice new dam and lodge. We hope a mate will come along and a family will take up residency.

Park News: In June, the Select Board signed an agreement with Tim & Martha Hunt, the new owners of the Varney Farm, modifying the existing Charlotte Park & Wildlife Refuge right of way. The Hunt's have agreed to relocate our right of way on the north end of the property. The Park is the focus of CVU student Bea Woodruff's grad challenge project. Along with park work, Bea improved the Park Committee's section of the Town web site.

Charlotte Historical Society Annual Report

In years past, the Society has completed extensive interior work to provide a more enhanced experience for guests at the Charlotte Museum. We are working with our artifacts to try to have fresh exhibits on a regular basis that showcase different areas of our collection, and are actively researching our artifacts to be able to give more information on each article or exhibit. During the months of July and August, the Museum opened Sunday afternoons to allow people to visit. One of the more common queries we receive concerns genealogy research, and many of our summer visitors stopped by looking for leads and locations.

The Historical Society is studying a collaborative effort with the Charlotte Library to establish a solid local history resource, sharing information with an eye toward digitizing some of our records for wider access. One example is that the Charlotte Library has a growing collection of family genealogies, while the CHS carries several the Library does not have. Both organizations are reviewing old town photographs. The Historical Society recently received a substantial number of photographs and documents of the Prindle family, one of the important families in our town's history, donated by the family of longtime Historical Society member and friend, Hazel Prindle. Other items received were: David Schermerhorn's donation of two early Bibles that belonged to the Foote family; and Seth Zimmerman, leader of our town's Boy Scouts, brought us two early Twentieth Century Scout record booklets that belonged to a young Fred Horsford. The CHS purchased carved wooden maple spiles, an early Twentieth Century Charlotte Post Office Box ledger, and a Victorian-era display rack.

The Historical Society and the Charlotte Library coordinated efforts to bring author Jeff L. Howe of Pennsylvania to speak at the Charlotte Senior Center on Sunday, April 13, as part of the official release of his book, *How Do You Get a Whale in Vermont? The Unlikely Story of Vermont's Official State Fossil*. We are very pleased that our own Mary Lighthall plays a prominent role in Howe's research by helping to locate the original fossil site for a modern archeological dig. For example, at her suggestion, a surveyor's Gunter Chain that is housed at our museum was used to yield the correct conversion needed to make sense of the old recorded measurement numbers.

On Tuesday, June 3, our speaker at the Senior Center was Don Stevens, Chief of the Nulhegan Band of the Coosuk-Abenaki Nation, who spoke about the Abenaki quest for State recognition and what it has meant to them. After the presentation, a DVD was shown that detailed the long political struggle. On Tuesday, August 5, the Historical Society and the Charlotte Land Trust sponsored a presentation from Judy Chaves on the Secrets of Mt. Philo, an illustrated history of Vermont's first state park. David Garbose of the Mt. Philo Inn graciously provided the venue and refreshments for her talk. In addition, our CHS President made a presentation to the Milton Historical Society on June 4 on the Shelburne Museum as a Civil War site, and to the Essex Historical Society on October 7 on Pills, Potions, Liquor and Laudanum; Medicine During the Era of the Civil War. On June 21-22, Charlotte historian David Perrin and his wife Lynn, and CHS member Molly King, represented our Society at the Vermont History Expo at Tunbridge, exhibiting antique dolls donated to our museum by the Perrins. We again had a table at the Town Party, and hosted our annual Christmas party at the Charlotte Museum on Sunday, December 7.

Moving forward, we are hoping to put up new storm windows on the Museum building, and are looking into better methods of preservation and conservation of our artifacts. We are beginning to arrange our speakers for next summer. Our officers for the current year are: Dan Cole, President; Happy Patrick, Vice-President; Mary Lighthall, Secretary; Marty Morrissey, Treasurer; Molly King, Board Member.

Respectfully submitted,

Dan Cole

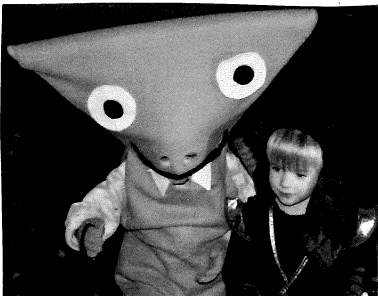
THE CHARLOTTE HISTORIC QUINLAN SCHOOLHOUSE, 2014

The little building tucked between the Charlotte Library and the Town Hall continues to be a sturdy reminder of days gone by when fourteen similar neighborhood schoolhouses dotted the town. Although others are still in existence, they are privately owned; all Charlotters are fortunate that this Circa 1850 piece of heritage, and its furnishings, are conserved and accessible because of the foresight of townspeople who realized its educational potential, and the gift of the former owners, the Finkelstein family, who made the acquisition possible. The post and beam building was dismantled at its former site on Spear Street extension, and reconstructed on the Town Green in 1992. The process was documented, along with the stories of former students who attended the school in the 1940s. The DVD is available at the Charlotte Library – check it out, and visit the Charlotte of yesterday, when “most everyone in the town was a farmer” and many had emigrated from Quebec, quickly becoming bi-lingual in the Quinlan schoolhouse. You can learn more about YOUR town from this program, and a number of other titles relating to Charlotte’s heritage, all available at the library.

The Quinlan Schoolhouse has been visited by classes at Charlotte Central as part of their community study, integrating with skills in writing, math, reading, along with knowledge gained about the history and culture of our town. The building is open during the Town Party, with a craft activity for visitors. An annual Holiday Open House features what was learned from interviews with “alumni” about celebrations at the schoolhouse during their childhood – freshly baked cookies, cider, apple slices drying near the ceiling, a tree without electric lights, but decorated with homemade ornaments. (Thus far the Board of the Quinlan Schoolhouse has not determined how to replicate the famous outhouse!)

Exciting plans are underway to coordinate the annual December events of the Quinlan Schoolhouse, the Charlotte Historical Museum and the Charlotte Firehouse, creating one special day for Charlotters to celebrate the holidays together, and welcome winter!

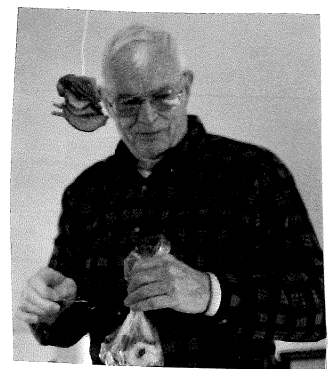
We are grateful for the continued loyalty of Charlotters who contribute to the Historic Quinlan Schoolhouse, since donations represent the major means of ongoing support for projects and events. To become a member or renew your membership, please send your tax deductible contribution of \$10.00 or more to: Friends of the Quinlan Schoolhouse, PO Box 119, Charlotte, VT 05445. Thank you! The Charlotte Quinlan Schoolboard: Bob Chutter, President; Shirley Bean, Jenny Cole; Aileen Chutter, Susan Horsford, Treasurer; Don Lockhart, Vice-President; Betty Ann Lockhart, Secretary; Wendy Roth.



October, 2014



October, 2014 or 1850?



December, 2014

Charlotte Land Trust

Interest in conservation remains high among Charlotters and the Charlotte Land Trust worked on several projects throughout 2014. The range of projects is diverse in land type, location and size. The year will likely close with the completion of an agricultural project in East Charlotte, in partnership with the Vermont Land Trust. Other projects in the pipeline include forested wildlife habitat sites, more agricultural land and a project with extensive trails and public access.

We continue to work in partnership with statewide conservation groups on the larger projects. CLT also completes projects on its own, generally for smaller parcels or where the focus is more local. This combination of collaboration and CLT-only allows us to cover a wide range of projects.

In 2014 CLT continued to strengthen our stewardship program. Ensuring that easement conditions are met is an essential part of land conservation. Our stewardship committee reviews conserved lands yearly for easement compliance, maintains relations with conserved land owners and has begun a new program of enhanced easement boundary delineation. CLT also qualifies for easement defense insurance through a division of the Land Trust Alliance and continues to meet the stringent requirements for that insurance.

Outreach and education about conservation continue to be important parts of our work. We participate every year in the town party and enjoy meeting many of you at that yearly event. In 2014 CLT sponsored the last session in a series of popular photography workshops, using conserved lands around town as photo sites for the sessions. In the fall we co-sponsored an annual meeting together with the Charlotte Historical Society with speaker Judy Chaves, who presented a fascinating talk and photos on the history of Mount Philo.

In 2014, board members Tim King and Larry Sommers resigned. We appreciate the interest and expertise they brought to the board and our work. Our newest board member, Lindsay Longe, joined the board in 2014 and we look forward to working with her.

Please check out our website at www.charlottelandtrust.org for more information on CLT and our work.

Laura Crandall
Frances Foster
Marty Illick
Kate Lampton

Jane Lawlis
Lindsay Longe
Edd Merritt
David Pill

Jessie Price
Mary Volk
David Watts

FRIENDS OF THE CHARLOTTE SENIOR CENTER, INC.

The Friends of the Charlotte Senior Center, Inc. is a not-for-profit organization that manages the Charlotte Senior Center for the Town of Charlotte. The Friends organization:

1. Raises money to provide enhancements to the facility and the programs;
2. Recruits the many volunteers who help run the Center;
3. Supervises the Activities Director and the Volunteer Coordinator;
4. Oversees the operation and maintenance of the Center and its grounds;
5. Manages the Center's budget for the Town of Charlotte.

The financial report of the Friends for the last two fiscal years is as follows:

	<u>7/1/12 to 6/30/13</u>	<u>7/1/13 to 6/30/14</u>
Revenue:		
Donations - Annual Fund & Memorials	\$21,042	\$19,433
Donations – Lunches	16,419	16,986
Grants	4,644	5,289
Plant Sale	1,091	1,035
Donations – Building Use	1,150	650
Investment Income	5,666	7,628
Other	<u>2,134</u>	<u>1,662</u>
Total Revenue	\$52,146	\$52,683
Expenditures:		
Groceries	\$16,568	\$16,304
Donations to Town for Programs, Supplies, and Building Enhancements	10,576	5,975
Fund-raising	1,537	952
Administrative	<u>4,176</u>	<u>3,764</u>
Total Expenditures	\$32,857	\$26,995
Revenue less Expenditures	\$19,289	\$25,688

The Town hired Pat Gray in May, 2014 as Volunteer Coordinator, a new position for the Senior Center. She fills an important role in recruiting, training and coordinating the volunteers that are vital to the management of the Center. We are pleased to have her to complement the efforts of Mary Recchia, our Activities Director. They are a great team. We also thank the Selectboard, and our many volunteers and generous donors, for making your Center such a successful and comfortable place.

The Board of Directors:

Sukey Conduct, Co-president	Walter Gates, Treasurer
Carl Herzog, Co-president	Beth Merritt, Director
Gary Pittman, Vice-president	Lane Morrison, Director
Roberta Whitmore, Recording Secretary	Susan Ohanian, Director
Dorrice Hammer, Corresponding Secretary	

The Charlotte Senior Center

The Charlotte Senior Center has completed another successful year as the focal point for events and activities serving the older residents of our community. Participation in learning, social, healthy living and exercise opportunities, as well as excursions, continues to increase, as do the number of activities on offer

On weekdays from 9:00 AM to 4:00 PM the Senior Center is staffed and open to all seniors (loosely defined as anyone over 50 years old) and draws visitors from Charlotte and surrounding towns for a large variety of frequently updated programs and activities. Lunches are prepared by volunteers on Mondays and Wednesdays and are offered on a donation basis. Wednesday lunches are usually followed by programs such as special music, speakers on topics of interest to seniors, and travel presentations. On Sunday afternoons the Center is open for board or card games. At other times on weekends, and on all evenings, the Center is available for public meetings or rentals for private gatherings.

Mary Recchia is our very capable Senior Center Activities Director. She plans and arranges classes, guest speakers and special events. Mary also coordinates with governmental agencies and prepares quarterly activity summaries that are inserted in the *Charlotte News* and *Shelburne News* and mailed to participants and contributors outside the paper distribution areas. Mary has been joined this year by new staff member Pat Gray, who serves as Volunteer Coordinator. Pat works with the many folks whose volunteer efforts are essential to the operation of the Senior Center.

Regularly scheduled weekly and bi-weekly programs change from time to time based on demand. Some of the activities currently on offer include gentle and chair yoga, bridge, French conversation, mah-jongg, tai chi, several participatory art courses, play reading, strength maintenance, Pilates, poetry reading, music appreciation and genealogy. Other scheduled events include Red Cross blood drives, tax assistance, podiatric care, blood pressure checkups and flu inoculations. Walking, hiking, bird watching, tubing and kayaking programs are scheduled in the spring and summer, as is boating on Lake Champlain with Al and Nancy Martin. The Senior Center sponsors a plant sale, a barbeque, Halloween treats, a Thanksgiving dinner, Christmas tree decorating and a volunteer dinner on an annual basis, as well as special field trips. Ideas for additional activities are always welcome.

More information about the Senior Center can be found on the town website at www.charlottevt.org or by calling the Center at 425-6345. Much of what we do is dependent on volunteers, and we strongly encourage folks of any age to get involved. If you are interested in using the Center on weekends or evenings, call Carl Herzog at 425-2620 for rental information. We invite all town residents, senior or not, to stop by and see what goes on in your Senior Center.

Respectfully submitted,
The Charlotte Senior Center Board of Directors

Recreation Commission Report 2014

It has been a fun year. We are a volunteer commission of nine local residents who liaise with the Recreation Coordinator to manage the recreation facilities and programs in Charlotte.

The beach had a great year with new a surface for the tennis courts, pickleball lines installed and active tennis and pickleball evenings. The lake level and weather provided for increased usage of the beach and the facility was made "carry-in/carry out" which has resulted in a cleaner environment and reduced costs. A volleyball court has been installed for use next summer and disc golf is in the process of being carefully etched into the woods. The power lines have been moved from the waterfront to underground thereby further enhancing the view. The beach was also included in the Lake Champlain Paddlers Trail and a cross lake swim used the beach as a termination point. Look out for the annual beach party next year to show off these improvements and a sailing program at Point Bay marina next summer.

The lighted town rink at CCS had a great season with Mother Nature cooperating. Managed as a labor of love by Jeff Payne and a core of hardy volunteers it is a lovely site to behold our residents enjoying a cold winter skate or a pick up hockey game.

Events continue to find our community very attractive. We have an updated event application form to monitor and administer these and they are listed on the website as they are approved. The Champlain Bikeway bisects our community and Charlotte continues to grow as a destination for cyclists.

This year was particularly benefitted by the availability and use of the website and Front Porch Forum as a communication medium. We would like to again thank those who generously donated to their community through recreation.

Our soccer and lacrosse rosters have been quite large, with basketball in a growth stage. Thanks to our many awesome volunteer coaches we are able to practice, compete, learn and have fun in athletics.

We continue to offer spring and summer tennis for juniors at our town courts. We are lucky to have very talented program leader, Kylie deGroot. In the spring we also have Afterschool Golf instruction at Cedar Knoll Golf Course, and afterschool Kindergarten Soccer.

Our indoor programming includes two full afternoons of Afterschool Piano taught by Mary Beth Bowman and Lauren Dabowski, Afterschool Percussion taught by Andrew Gagnon, and Celtic Dance taught by Heather Morris. We are so lucky to have such great resources!

Afterschool Horseback Riding has been added to our afterschool programming. You can now get off the bus at Cedar Springs Farm here in Charlotte. Cedar Springs offers great instruction and beautiful indoor facility.

For the growing teen we offer Fall Driver Education and a Red Cross Babysitting Class.

We have added quite a few camps for our residents, now you don't have to travel for your children to have a great summer experience. This year we had three soccer Camps, Green Thumbs Camp (an outdoor gardening camp), Golf Camp at Cedar Knoll, Tennis Camp, Sailing Camp, Horseback Riding Camp, and Camp Hoopla a camp for the entertainer.

This year we have made great strides adding Adult Programming to our offerings. We now have early morning fitness classes including Boot Camp, Mat Pilates and soon to be offered an Outdoor Walking class.

The Pickleball craze has hit Charlotte and we are now adding indoor Pickle Ball for the winter season. If you haven't played you need to come try it! It is a great way to exercise without even knowing it.

We welcome our newest member, Janet Schwarz, to the commission which includes Bill Fraser-Harris, Greg Smith, Mark McDermott, Jessie Bradley, Craig Reynolds, Judy Hill and Seth Zimmerman. Kristin Hartley is our tireless and dedicated recreation coordinator who relishes your input for new programs or to help coach. Please contact any of us with your suggestions.

Trails Committee Budget 2015/2016

The Trails Committee continued the slow and steady progress on the Charlotte Town Link Trail. We spent the year fundraising, grant writing, and doing on the ground trail maintenance. We received a VRTP (Vermont Recreational Trails Program) grant for the second time, allowing us to complete construction on the Co-Housing section of the Link Trail. The Link Trail is now ready to be connected to the Melissa and Trevor Mack Trail via the Route 7 underpass. The Trail was completed by a professional trail builder and is very well done, hopefully allowing for fewer maintenance requirements in the future.

We also received a signage plan from a local design firm as part of the Regional Byways grant. We will use this information to design and place signs along the Link Trail and at other trail heads in Charlotte as our budget allows.

We had many work days throughout the year, maintaining trails at Pease Mountain, Plouffe Lane, and the Co-Housing section of the Link Trail. These trails are in good shape. There are two areas which could use more maintenance: the Barber Hill area and the 250 Loop. We will try to prioritize these areas for our work days next year.

We have started preliminary efforts on State Park Road which is the next section of the Link Trail to be completed. We will likely be applying for a planning grant for this section in January 2015.

We have a web site for the Charlotte Link Trail fundraising efforts at charlottetrailsvt.org

We have beautiful video of the Link Trail on Facebook: [facebook.com/CharlotteTrailsVT](https://www.facebook.com/CharlotteTrailsVT)

Community support for the Link Trail continues to grow, improving with each new completed section of Trail.

Our operating budget is one of the smallest committee budgets in town. The \$1,000 budget is used partially for fundraising efforts, including printing and mailing costs. We buy small equipment, signs, and wood and materials for making signs. We have also covered occasional mowing expenses. We will be starting on permitting for State Park Road and will have associated expenses.

Trails Committee requests \$1,000 for operating budget and \$5,000 for matching funds for grants and fundraising to continue building the Charlotte Town Link Trail

Cemetery Commission

For the past year, the Cemetery Commissioners included Stephen C. Brooks, James T. Dickerson, and Michael Kurt. This is the time and place, each year, we remind our fellow Charlotters that the Town has historically not provided adequately for the care of our Town Cemeteries. A carousel of previous Commissioners have failed to demonstrate an appetite or capacity to overcome this unfortunate culture, faced with daunting tasks of remediation. The *current* Charlotte Cemetery Commission, a persevering sort, is now finishing its fifth season of an ongoing program to rehabilitate Town Cemeteries. We have accomplished much. Please refer to the previous four years of Town Reports for much detail. Following, is the latest news on our working projects.

West Burying Ground aka Barber Cemetery We continue with a vegetation management protocol that is economic but comprehensive. This helps us control vegetation generally, by the fence, and helps provide access. Thank you Steven Wisbaum of Champlain Valley Compost for your community spirit and generosity in providing the donation of compost and equipment time. Much hole-filling and grade-leveling was accomplished this year. With our custom designed tripod-winch system, over 30 tombstones were repaired or straightened by our specially trained team. Some stones are quite sizeable in dimension and weight requiring extended sessions of this very difficult work for the repair of just one tombstone. The tedious and complex repair of broken tombstones combines the focus of hand excavation with modern epoxy technology. Broken stone pieces must be carefully prepared and fitted inside wooden framing with special cam-ratchet clamps. Gravity and friction make every task a trial. The work is slow, but the reward is pleasing to the eye and extends the life of the stones far into the future. We will be doing more of it in the upcoming season, and we will also continue with grade-leveling. Many folks have inquired about our further use of sheep and goats for mowing. The modest cost greatly reduces the necessity for mowing. In the upcoming season, we will get to necessary fence repairs, if resources allow. We will install a seasonal water line from the Mack Farm when we are able to bring back the sheep and goats. Modern mapping technologies and concepts for a fieldstone wall to replace the unsightly chain link fence along Greenbush Road, will continue to be studied.

East Burying Ground aka Bradley Cemetery Abandoned because of too much stone encountered by gravediggers after just 31 years of use beginning in 1805, this place has become a lovely wayside on Spear Street, 4/10th's of a mile north of Hinesburgh Road. Three years ago, we created actual access by building a proper road and parking area through the generosity of adjacent landowner John Carpenter and the charitable contributions of many Charlotters. With the new road, work tables & benches, we have been able to spend many hours in the effort to reset fallen grave stones and clear many of the natural stones left from grave diggers 200 years ago. We look forward to the continuing work of our team as well as the commencement of tombstone repair, in the coming warm season. Some tombstone repair is being conducted, indoors, this winter. New topsoil will be added, this coming season, so that some mowing will be possible eventually, instead of weed whacking, to keep the understory controlled. Thank you Gregory Smith for donating your time to chip our pile of branches. The last two seasons we planted some annuals and perennials along the road. Next season, we will plant more. Come have a look at the lovely bed of thick moss that is developing!

Small Cemeteries Small cemeteries in Vermont may be accessed by Cemetery Commissioners for maintenance when they are in disrepair. Typically, private property surrounds these locations and we prefer to work harmoniously with those affected landowners instead of forcing the related *Rule-of-Law*. We cleared the Leavenworth Cemetery on the south side of Carpenter Road, three years ago just east of the LaPlatte River Bridge. In the coming year, we hope to raise the few hidden tombstones, there. We finished clearing and repairs at the Sherman-Quinlan Cemetery on the foot of Spear Street in 2013 and hope to have more success at the Thorp Cemetery at the east end of Lake Road, in the coming warm season. We previously completed three archival essays on particular topics by donated research & writing efforts. We hope to undertake further research essay projects with volunteer help in the coming warm season.

Mowing & Trees We again engaged Jeffrey Spear and Alex Hill to perform our mowing/tree tasks, last season, and anticipate using them again next year. Their rates are lower than all others in the market and they sometimes work for us *at-no-charge!* They are experienced tree climbers and always attentive to detail. A thoughtful work attitude is a great help in the time-consuming nature of cemetery care and we are immensely grateful for their capacity to bring this cheerful quality to their work. Fully insured; call them for tree care needs: 881-4006. Stiles Alpeter of East Charlotte will be working for us in his third summer, upcoming. His effervescent energy and keen mind makes for a valuable, productive asset ...capable of any challenge put into his hands.

Plenty of Work Coming-Up Like the task of turning-around an ocean liner, it takes some time to infuse our Selects with a new regard for these hallowed grounds, but progress continues to be encouraging. The Selects' 2015-2016 budget appropriation of \$9,000 is still insufficient for necessary maintenance and capital expense, but that does not hinder the Commission's enthusiasm in solicitation of private donations. We leverage our resources aggressively and will continue to request donations from local contractors. We need inspired Charlotters to help clear over-growth, dig and re-set grave stones, and conduct research. Please give us your brain & brawn to help move this important work forward. We are hopeful that you will also make a private contribution of funds, commensurate with your circumstance, toward our upcoming year of further rehabilitation expense. Please write a check to *Charlotte Cemetery Commission* and mail it to Charlotte Town Clerk, PO Box 119, Charlotte VT 05445. Your help will make a noticeable difference! If you are interested in purchasing a plot, please let us know.

Lewis Excavating, LLC
Hugh "Jr" Lewis
1863 Ferry Road
Charlotte, Vermont 05445-9403
Office (802) 425-2223
Pager 351-3691
lewisexcavating@gmavt.net

ROAD COMMISSIONER REPORT ~ July 1, 2013 - June 30, 2014

Pike Industries paved approximately 3 miles. The roads paved were Hinesburg Rd (from Mt Philo Rd intersection to just east of Guinea Rd intersection including the intersection), Lake Rd (from Holmes Covered Bridge to just south of Whalley Rd), Greenbush Rd (Ferry Rd intersection to the Old Lantern) and Ferry Rd (at Converse Bay Rd intersection to the ferry dock – not including the ferry dock)

We continue to put gravel on our dirt roads to build up the crown to shed water, ditching and culvert replacement as needed. We mow the roadsides before the poison parsnip goes to seed as to prevent spreading of this invasive plant. Brush cutting continues each spring to improve visibility.

"THANK YOU" to Fred, Gary and Ron for all your hard work throughout the year.

The road crew appreciates your patience while we work on town roads.

Hugh "Jr" Lewis
Road Commissioner

Charlotte Energy Committee 2014

Following up on the Committee's energy data collection of Town-owned buildings in 2013 and a Select Board request, the Energy Committee focused its attention on the Charlotte Library. In the early months of 2014, Jennifer Chiodo led the Energy Committee in preparing a Request for Proposal (RFP) for an audit and assessment of the Library's building envelope. With the Select Board considering roof replacement, the timing was ideal to improve the building's envelope and energy performance. The RFP was sent to several contractors and the proposals received were scored and compared. The Energy Committee made a recommendation to the Select Board to proceed with the contractor Zero by Degrees.

The Zero by Degrees audit pointed to significant heat losses through the roof. As a result of these audit findings, the roof work planned for the Town Library in 2015 will include insulation and an air barrier to prevent heat loss and reduce the Library's utility bills, which will save the Town energy and money.

In August, the Town organized a public forum to discuss energy issues called "transport & energy." Most of the discussion focused on transport and possible locations for an extended park & ride in Charlotte. The timing was such that the bulk of the energy section proposed by the Energy Committee was not discussed at this meeting. Over the next month, Rebecca Foster led the Committee in a revisit and update of the proposed energy sections of the Town Plan, which had been written more than a year ago. This editing process clarified the goals and intent for energy on a town-wide basis.

In September, Energy Committee member Bill Kallock presented a workshop on the new technology of cold-climate heat pumps at the Charlotte library, which was well attended by over 30 people.

In October 2014, new student member, Laurel Jaunich a junior at CVU was appointed to Charlotte's Energy Committee. Laurel is the third student to join the committee, replacing Kestral Gravatt, who has graduated from CVU and has left Charlotte for college.

In December at the annual Vermont's Energy & Climate Action Network (VECAN's) conference, Suzy Hodgson presented an overview of Charlotte Energy Committee's work in the workshop, "Town Energy Committees: Strategies, Stories and Tips for Success".

Committee Members: Jennifer Chiodo, Rebecca Foster, Suzy Hodgson, Catherine Hughes, Bill Kallock, David Pill. Student member: Laurel Jaunich Planning Commission Liaison: Gerald Bouchard, Select Board Liaisons: Fritz Tegatz and Kasnow.

Tree Warden Report

Larry Hamilton and Mark Dillenbeck continued volunteer duties as Tree Warden and Deputy Tree Warden respectively during the year. They are both currently members of the **Charlotte Park and Wildlife Refuge Oversight Committee**, which is an increasingly active board as projects and activities related to the Park expand. This includes some hands-on work time. To assist in planted-tree monitoring, invasives control and some pruning maintenance, two volunteer **Charlotte Tree Stewards** have been appointed. Sue Smith is Steward for West Charlotte and Annemie Curlin for East Charlotte.

Storm lake damage at **Thompson's Point** resulted in several requests (and needs) to cut trees in the Shoreland Seasonal Home District, and along the Shoreland District due to the high water and waves--all of which require prior approval by the Tree Warden or the Zoning Administrator. A major camp remodeling project needed substantial oversight to protect trees, and a reduction in size of equipment being used. Twelve visits were made to Thompson's Point for these reasons. Ice block overflow from Lewis Creek damaged several trees planted last year along Roscoe Road, and necessitated replacement planting and tree maintenance.

Green Mountain Power is still giving Charlotte a working over, --mainly with new, taller poles and line relocation. This year, work on Mount Philo, Wings Point and North Shore roads required field time with new personell to pre-inspect line clearing projects, and to make them aware of Charlotte's Scenic Roads map. Larry continues to work cooperatively with our Road Commissioner on right-of-way matters that involve cutting and pruning for road maintenance or safety.

Arbor Day was proclaimed by the Selectboard for May 2, and as is custom, Charlotte Central School organized a celebration. Larry joined Charlie Proutt of Horsford Nursery, who provided two trees, equipment, mulch, fertilizer and his infamous tree quiz. This brings the school's "forest" to 40 trees, thanks to this dedicated man.

Mark has become a State Certified **"First Detector"** for the three major insect threats to our Town trees: emerald ash borer (EAB), Asian longhorned beetle (ALB), and hemlock wooly adelgid. He will be conducting educational activity on this topic. While the EAB edges closer to our border from both south and west, it has not been detected here. If it arrives, the Town will be faced with serious expense in tree removal and treatment.

New landscaping at Town Hall involved Larry acting in advisory capacity, and then in actual tree planting of 5 new trees on south side. Tree Steward Sue Smith along with Jenny Cole were key players.

Inspecting, replacing (a few) and pruning over **436 other trees** recently planted in Town under the Rutter Fund, takes much time on the part of the Tree Wardens and a few volunteers. The first ever formal Tree Warden funding was provided last year at \$900.

Outreach educational articles published by Larry in *the Charlotte News* or *the Citizen* (one item):

Tree Health and Our Weather
The "Crack" of the Ash Bat!
Do Trees Talk To Each Other?
Volunteers Preserve Thompson's Point Trees
A Tree Warden's Thanksgiving
Looking Up to Charlotte's Newest Big Trees
Heartbreaking Damage to Recently Planted Trees Along Lewis Creek
Ice Jam Damages Roadside Trees
Moret for Charlotte Roads?
Too Many Planted Trees in Charlotte? No Way!
A Word to the Wise About Wood
Meet Charlotte's Volunteer Tree Care Givers

**Charlotte Library
Board of Trustees**

On one recent afternoon at the library, the cheerful collaboration of kids in our Maker club mingled with the happy sounds of preschoolers reading with moms while in the background conversations about a Lego program and the Charlotte Seed Library took place. As one recent library expert noted, “it’s all about connections.” As the past year progressed, connections blossomed and bloomed, making the Charlotte Library a vital community space, resource access point and collaborative partner. Fostering Community Connections is one of the four foundations of our Strategic Plan.

The library is fortunate to host a wide variety of programs, meetings and activities throughout the year. From the blockbuster middle school summer reading program, “Classical Connections,” to workspace for telecommuters, the library seeks to provide space without strings attached, space to work, meet, reflect and grow. The increased number of meetings held here and the doubled hours of logged computer time in the past year underscore our dedication to community space.

Along with increased computer hours came a corresponding increase in request for resources. Patrons sought assistance from library staff to access digital information from governmental, health, employment and travel sites at a 35% increase over last year. Promoting Technological Literacy is also one of top priorities in our Strategic Plan. In addition, requests for materials through Inter-Library Loan went up by 7% and our overall circulation of materials grew to 44,813, continuing a steady rate of increase since 2011.

The Charlotte Library also welcomed many new faces and associations over the 2013-14 fiscal year. Our registered borrowers increased to 2, 347, an increase of 6% from 2012-13 and 61% of the community. Thanks for generous donations from the Charlotte-Shelburne Rotary, the Charlotte Friendship Lodge #24 as well as material support from Stephen Brooks, the library added a drop-box in East Charlotte, facilitating library returns for Charlotters who live on that side of town. Furthermore, cooperative programs with local businesses, artists, and nonprofits, adding to established partnerships with the Charlotte Senior Center, Charlotte Central School, Conservation Commission and the Charlotte Children’s Center increased our collaborative profile by nearly a third and our program attendance numbers to almost 1,900.

As encouraging as these black and white numbers appear, nothing matches the fulfillment of a busy library, bustling with readers, creators, collaborators and dreamers. We are grateful to the staff and the volunteers of the Charlotte Library who make these connections possible as well as to the citizens of Charlotte for their support of and enthusiasm for the Charlotte Library.

Respectfully submitted,

Board of Trustees, Charlotte Library

Bonnie Christie, Chair
Vince Crockenberg
Emily Ferris
Dorrice Hammer
Jonathan Silverman

Charlotte Volunteer Fire and Rescue Services, Inc.
Report to the Town of Charlotte

Introduction

Charlotte Fire and Rescue Services, Inc. (CVFRS) is an independent, not-for-profit corporation whose mission is to provide fire protection and emergency medical services to the Town of Charlotte and surrounding communities as requested. The corporation is run by its volunteer members and governed by a Board of Directors elected by the members from the volunteer body and from the community at large. The public safety mission of the corporation is pursued through the operations of its two agencies, Charlotte Volunteer Fire Department and Charlotte Volunteer Rescue Squad. The annual operational report of each agency follows later in this report.

Since its founding in 1950 CVFRS has received the majority of its funding through the generous support of the Town of Charlotte. In addition, private gifts over the years have enabled the corporation to have additional, non-public revenues to support its operations. These so-called "special" funds significantly enhance the ability of CVFRS to perform its public safety mission and reduce the costs of operation to the Town of Charlotte. Descriptions of these funds and their recent usage follow later in this report.

Current Challenges

As in past years, our primary concern is the recruitment, training and retention of a core group of volunteer responders. In 2014 we were able to sustain our volunteer numbers and recent recruitment leaves us cautiously optimistic about the next few years.

A second area of concern is the growing pressure to provide ever increasing levels of documentation to our regulators and to provide continuing education to our members. Some shortcomings in this regard caused our Rescue Squad to operate under a conditional license until the third quarter of the calendar year and, for a three month period, to lose medical direction support for the paramedic level service. While these conditions have since been remedied, they highlight the on-going pressure to allocate more resource to the management of our services.

Volunteer organizations such as CVFRS face a growing challenge from the increasing complexity of our financial, regulatory and human resource requirements. Governed as we are by a part-time volunteer leadership structure we are often hard pressed to keep up with the demands of meeting external expectations and solving internal organizational challenges. During the past year we have made significant progress in many of these areas. We have implemented a more comprehensive financial accounting and reporting system, we have implemented new systems to improve our incident reporting and staff scheduling. We have retained a new audit firm to improve the rigor of our financial controls and we have entered into a Memorandum of Agreement with the Town of Charlotte to formalize our obligations to the Town. We have also developed and documented a formal set of Employee Benefits for paid staff.

As we go forward we anticipate the need to dedicate more resource to enhancing our financial management and reporting, to managing our relationship with regulatory bodies and the Town and to navigating the sometimes challenging environment of a mixed paid and volunteer staff. All this, of course, is in addition to managing the people and resources necessary to provide our emergency response services.

Respectfully submitted,
John R. Snow
Corporate President

Charlotte Volunteer Fire Department Annual Report – FY14

The volunteers of the Charlotte Fire Department responded to 152 emergency calls during the period July 1, 2013 – June 30, 2014, an increase of 25% and **a record number** for our Department. Motor vehicle accidents accounted for 24% of the calls, 13.5% were for fires of all types, and 32% were fire alarm and carbon monoxide alarm activations. Most of the fire or CO alarm activation calls could be prevented with annual maintenance of the alarm systems.

Emergency Responses: 152

Motor Vehicle Accidents 36	Mutual Aid to other Towns 20
Structure Fires 1	Water/Ice Rescues 1
Vehicle Fires 3	Medical Assist 12
Grass/Brush Fires 4	Fire Alarms 37
Chimney Fires 6	Carbon Monoxide Alarms 12
Other Fires 5	Public Assistance 3
Power Lines Down 5	Smoke/odor in building 5
Electrical/Furnace Problem 2	

Operating Smoke and Carbon Monoxide detectors are required in all residences and they have saved lives in Charlotte. Please change the batteries and test these detectors at least annually and replace them if they are older than 7 years.

Twenty-three active members spent over **800 hours responding** to these emergency calls. In addition they spent another **2,255 hours training** days, evenings and on weekends. This time commitment can be taxing on individuals and their families and we are sincerely grateful for the commitment that all of our members make. The Department supplemented our weekly training with specialized courses including rope rescue, vehicle extrication, ice and water rescue, and search and rescue. The Point Bay Marina generously donated dock space allowing our 21 foot boat to remain in the water all season.

We welcomed new members Joe Congdon, Andrew Dickerson, Brianna Hanlon, and Bryan LaBarge. We were also very excited to welcome Rob Mullin in May who was hired as a full time daytime firefighter. Rob had just completed a 26 year career with the Burlington Fire Department, with the last 6 years as the Training and Safety Officer. Rob is a Vermont Fire Academy Instructor, holds Fire Officer Level 1 and 2 certifications, and is an EMT-I. In the brief time that Rob has been with this Department he has already taught several classes in firefighter safety, re-organized the fire office so that it functions more efficiently and researched software programs that will help with tracking calls, member training, equipment inventories and maintenance and simplifies the required State and Federal incident reporting. We are very excited about having someone with Rob's training and experience available to respond to daytime calls when the number of available volunteer responders is typically low. Rob has initiated community outreach, completed pre-plans of the larger structures in the Town, and he has been a huge help assisting our officers with training programs, firefighter safety skills, and in keeping our equipment and vehicles ready to respond.

I must thank the Fire Department Auxiliary members Rita, and Dawn St. George, Jennifer Bora, and Denise Therrien who provided invaluable support for Fire and Rescue at special functions such as the Town Party, Halloween, Santa's visit, and at weekend training classes. I also wish to thank our Corporate Administrator Patrice Machavern who has done an amazing job helping with organization, financial reporting, special funds accounting, maintaining training and call records, assistance with grant applications, the inventory and audit. Thanks to Patrice, our Fire Department is more organized and operating more efficiently. Engineer Mike Gill continues to perform essential maintenance and repairs to keep the Fire and Rescue vehicles running in top

condition and our organization is very fortunate to have someone serving with his expertise and experience.

Anyone interested in exploring ways that they might assist with any aspect of the Fire Department's operation is always welcome to contact us or stop by the Station. We train or meet every Wednesday evening at 6:30 pm. The station number is 425-3111, or check us out on Facebook.

Respectfully submitted,

Christopher W. Davis, Fire Chief

2013 Fire Department Active Members

Chief	Chris Davis	425-6515
Assist. Chief	Dick St. George	425-2901
Captain	Devin St. George	
1 st Lieutenant	Jon Davis	
2 nd Lieutenant	Josh Flore	
Secretary	Ryan Donnelly	
Engineer	Mike Gill	
Treasurer	Ed Sulva	
Owen Arnold	Brianna Hanlon	
Philip Bothwell	Kevin Lambert	
Mike Cook	Bryan LaBarge	
Joe Congdon	Chris Mack	
Trevor Denton	Kip Mesirow	
Andrew Dickerson	John Snow	
Andrew Haigney	Dustin St. George	
Zach Trono		

Fire Dept. Auxiliary Members:

Rita St. George, Dawn St. George, Jennifer Bora, Denise Therrien.

Dial 911 for an **EMERGENCY only**. For **burn permits** please call **985-8051** between **7:30 am and 5 pm**. You must call for a permit **BEFORE** you burn, **only** brush, leaves, unpainted and untreated wood are allowed to be burned, and the fire out before dark.

Please call in for **camp fires** to prevent false alarms from being called in by passers-by.

2014 CHARLOTTE VOLUNTEER RESCUE SQUAD ANNUAL REPORT

The Charlotte Volunteer Rescue Squad (CVRS) responded to **a record 391 calls** (23 intercepts) in fiscal year 2014 up from 362 in 2013. All CVRS responses are able to provide advanced life support care. Such care may be provided by Advanced Emergency Medical Technicians (AEMTs) and Paramedics who are on duty 24 hours a day, seven days a week at Charlotte Rescue. Rescue began offering paramedic coverage roughly 50% of the time beginning in March 2011. We are proud to provide Charlotte residents with paramedic service which delivers the highest level of pre-hospital care available to our citizens.

CVRS was supported by 15 volunteers and 15 paid staff in 2014. Volunteer staff are certified in CPR and contribute as drivers, emergency medical responders and basic Emergency Medical Technicians (EMTs) which requires 110 hours of classroom and practical training for certification. New national standards require volunteer EMT members to maintain 72 hours of training hours over a two year period to be eligible for recertification every two years. The paid staff are AEMTs (an additional 104 classroom hours after the basic certification plus practical training) and Paramedics (1500 hours of classroom and practical training).

CVRS has been working closely with the District and the state to address continual quality improvement documentation of calls, for which a conditional license was issued. The conditional license has been removed and the license has been reinstated.

Rescue **volunteers spent over 6,570 hours** during the fiscal year volunteering their time to cover 12 hour shifts at the station where they are ready to respond to calls. Each volunteer member contributes five, twelve hours shifts per month for a total of 60 hours a month plus training and meeting hours. A few members contribute many more hours than are required.

CVRS is proud to report that for the 391 calls that we responded to in calendar year 2014, it took an average of 3 minutes and 23 seconds to leave the station in the ambulance with the crew on board to respond to the scene. For all the calls that CVFRS responded to in the Town of Charlotte there was an average of 9 minutes and 02 seconds travel time to the scene and an average of 13 minutes and 16 seconds for mutual aid calls outside of town. CVRS responded to 3 cardiac arrests and 1 child birth. 59% of our calls are responses to residences and 24% are responses to streets or highways. CVRS administered 149 medications to patients and placed 2 advanced airways. CVRS was out of service for only 22 hours in 2014 due to staffing challenges. Our Training Officer and staff have provided safety trainings to the Charlotte Central School and community members as well as opening up our rescue trainings to other towns.

Charlotte Rescue volunteerism has been steadily declining over the past several years. We welcome new members but have lost many members as well. In 2005 CVRS had 36 volunteers and 15 paid staff. In 2014 we gained and lost members ending with 15 volunteers and 15 paid staff. Thanks to the hard work of the volunteers to cover extra shifts and support from the Select Board and the community we have been able to fill vacant volunteer shifts with per diem EMTs.

During 2014 we welcomed our new volunteer probationary and perspective members Zach Palladino, Bryan Labarge, Ming Congdon, and Micki Lazar. We congratulate Liam on his completion of the EMT course. Charlotte Rescue would like to again thank Engineer Mike Gill for his ongoing service to keep the rescue and fire vehicles in good operating condition.

Charlotte Rescue also continued to provide excellent service to our community in 2014 and through mutual aid to surrounding towns with emergency medical care and transport when those communities primary ambulance service were busy. In turn, our neighboring towns and ambulance services have come to our aid when our ambulance is out caring for patients.

CVRS has an outstanding group of volunteer and paid staff. We are always looking for new faces and past members to assist us with our goal of providing emergency medical care, medical transportation and education to the community. We welcome individuals to come to our station for tours and pick up an application. If you ever wondered about or had any interest in emergency medical care or driving an ambulance we encourage you to stop by or call. You are also welcome to come to our regularly scheduled meetings at the Charlotte Fire & Rescue Station on the first and second Tuesday of each month at 7pm with some holiday exceptions. We provide all of the training you will need. Please review our current roster list below and see who of your neighbors are active members.

Charlotte Rescue Officers:

Meg Modley, EMT	Head of Service/Chief
Pam Dawson, EMT	Assistant Chief
Joe Congdon, EMT	Secretary, Rescue Special Funds

2014 Volunteer Rescue Service Active Members:

Harrison Gatos, EMT	David McNally, EMT	John Howe, EMT
Matt Bijur, EMT	John Snow, Driver, EMR	Liam Havard, EMT
Irene Barrows, EMT	Harold Abilock, EMT	

Probationary and Perspective Volunteer Members:

Zach Palladino	Bryan Labarge	Ming Congdon
Micki Lazar		

Paid Rescue Staff:

David Stewart – Operations Manager/Paramedic
Nate Dow – Training Officer/AEMT

Tyler Van-Backer – AEMT	Ian Kilburn – AEMT	Danie Leahy – AEMT
Nolan Hurley- AEMT	Cheryl Schrader – AEMT	Fletcher Bundy – EMT
Elizabeth Landell – AEMT	Ryan Donnelly, EMR	Chuck Welch - AEMT
Caitlin Herr – Paramedic	Joseph Lahey – AEMT	Niko Ludwig – AEMT
Emily Orlowski - AEMT		

Finally we wish to thank the families of all of our staff who have supported us through our dedication and time away from home providing the best medical care possible to the Town of Charlotte. For more information about joining the Rescue Service or inquiring about what services we provide please call 425-3111.

Respectfully submitted,
Meg Modley, EMT
Head of Service



Report to the Town of Charlotte

CVFRS Non-public "Special" Funds

A brief description of each special fund and its last fiscal year summary follow. So far during the current fiscal year significant purchases and commitments from these funds include: additional dome cameras to enhance station security, AMKUS Cutter and para-struts for extrications as identified on project list, lockers for rescue members, portable radio headsets and portables to enhance communication en-route to scene, Federal and VT UBI taxes.

CVFRS (Pease Mountain) Tower Fund

CVFRS, Inc. owns a radio tower located on Pease Mountain in Charlotte. This fund was established in the late 1990's to receive lease payments made by a cellular phone company (presently Verizon Wireless) who leases antenna and equipment space on the Pease Mountain tower and site. Historically CVFRS has used the income in this account to cover the cost of our radio equipment repairs and upgrades, as well as covering the costs associated with owning and maintaining the 199 foot tall tower erected in 1986. At this time we have been advised that a significant reserve should be held in this fund in the event the tower which is now over 27 years old needs to have major repairs. We are seeking a qualified engineer's opinion of the anticipated lifespan of this tower and the expected replacement or decommissioning costs.

CVFRS Pease Mtn Tower Account Summary 7/1/13 – 6/30/14

7/1/13 Beginning Balance	\$ 74,525
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Deposits

Verizon Lease Payments	\$27,417
Transfer from Barrows	4,498
Interest	<u>362</u>
	\$32,277

Payments

Radio Equipment	\$ 3,996
Bank Charges	<u>49</u>
	\$ 4,045

6/30/14 Ending Balance	\$102,757
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Harriet U. Barrows Trust

In 2001, former Charlotte resident Harriet Barrows passed away and generously left CVFRS a trust in memory of her husband, Maynard O. Barrows, a past Chief of the Fire Department. This Trust provides that CVFRS receive income from the trust to use as needed to improve and sustain the Fire Department and Rescue Squad operations. The income from this trust is held in a separate fund and the membership votes on how it will be used. Equipment for the fire and rescue vehicles, portions of the water rescue boat, improvements to the station, and occasionally budget shortfalls are examples of how the income from this trust has been used.

Harriet U. Barrows Trust Account Summary 7/1/13 – 6/30/14

7/1/13 Beginning Balance	\$29,841
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Deposits

Trust income	\$ 32,787
Other Income / Sale of PPE	4,004
Interest	<u>125</u>
	\$ 36,916

Payments

D-fib Units	\$ 28,922
Marine 2 – outboard & battery	4,656
Snow Guards	3,735
Water filtration	3,397
Office Furniture	2,574
Rescue 3 – winch & chains	2,010
A-1 - delivery, registration, inspection	961
Other misc expenses	456
Bank Charges	<u>29</u>
	\$ 46,740

6/30/14 Ending Balance	\$20,017
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Rescue Squad "Special Fund"

This fund contains donated funds and the proceeds from fundraising activities. The members of the Rescue Squad vote to spend these funds on equipment and items that support the operation of the organization and unanticipated expenses.

Rescue Squad "Special" Fund Summary 7/1/13 – 6/30/14

7/1/13 Beginning Balance \$ 4,178

Deposits

Sales of PPE	\$ 3,900
Donations	285
Interest Earned	<u>2</u>
Total Income	\$ 4,187

Payments

Training related items	\$ 1,624
Bank charges	<u>30</u>
Total Expenses	\$ 1,654

6/30/14 Ending Balance \$ 6,711

Fire Department "Special" Fund

This fund contains donated funds and the proceeds from fundraising activities, and past insurance payments to Fire Department. The members of the Fire Department vote to spend these funds on equipment and items that support the operation of the organization and unanticipated expenses.

Fire Department "Special" Fund Summary 7/1/14 – 6/30/14

7/1/13 Beginning Balance \$ 4,184

Deposits

Pig Roast Receipts	\$ 3,180
Donations	2,188
Fire & Ice Receipts	1,623
Other	<u>250</u>
	\$ 7,241

Payments

Fire & Ice Expenses	\$ 1,328
Pig Roast Expenses	1,270
Member Appreciation	845
Halloween Candy	282
Protective Clothing – alterations	62
Bank Charges	<u>26</u>
	\$ 3,813

6/30/14 Ending Balance \$ 7,612

CHITTENDEN SOLID WASTE DISTRICT
July 2013 - June 2014

ADMINISTRATION:

CSWD owns and oversees 10 solid waste or recycling facilities in Chittenden County for its 18 member municipalities. A Board of Commissioners, who sets policy and oversees financial matters, governs CSWD. One Commissioner is appointed by each member community.

THE BOARD OF COMMISSIONERS OFFICERS include: Chair Paul Stabler of South Burlington; Vice Chair Michelle DaVia of Westford, and Secretary/Treasurer Alan Nye of Essex. EXECUTIVE BOARD MEMBERS include Paul Stabler, of South Burlington, Michelle DaVia of Westford, Alan Nye of Essex, Craig Abrahams of Williston, and Chapin Spencer of Burlington. CSWD GENERAL MANAGER is Thomas Moreau.

FINANCES:

The unaudited FY14 General Fund expenditures were \$8.31 million and the revenues were \$9.23 million. This represents a \$63,000 decrease in expenditures (0.9%) and an \$834,000 (9.9%) increase in revenues compared with the FY13 General Fund operating results. The primary factor in the expenditure decrease is the lower costs associated with persistent herbicides in Green Mountain Compost (GMC) products in FY14 as compared with FY13. These lower costs were partially offset by cost increases in several other programs, most notably the Drop-Off Centers (DOC) and the Materials Recovery Facility (MRF). Of the \$834,000 revenue increase for FY14 over the prior year, \$530,000 is Solid Waste Management Fee revenues. While the tonnage of material subject to this fee increased only 1% over FY13, the revenue is up almost 20%, because the per-ton rate was increased from \$22.06 to \$27.00 effective September 1, 2013 (two months after the start of FY14). Also, DOC revenues were \$190,000 higher (11%) in FY14 vs. FY13, primarily due to tip fee rate increases that went into effect at the start of FY14.

SIGNIFICANT CHANGES/EVENTS:

In FY14, CSWD's major initiatives were: 1) to continue to work on the Consolidated Collection proposal that weighs the advantages and disadvantages of municipal contracts for trash collection in Chittenden County and hold public information meetings with citizens and our member communities; 2) to work in the Vermont Legislature towards the passage of Act 175 that mandates the recycling of certain construction and demolition materials that have established markets and meet minimum tonnage and proximity to facilities requirements; 3) to assist in the passage of a battery product stewardship bill by the Vermont Legislature that will facilitate the recycling of these items throughout the state; 4) to complete work on a consultant study evaluating residential curbside collection of organics in terms of economic and environmental impacts for various scenarios; 5) to oversee a contract to upgrade the equipment at our Materials Recovery Facility (MRF) and to negotiate a revised operations contract; 6) to implement a higher solid waste management fee (5-year projection) due to lower trash volumes subject to our fee; 7) to prepare a succession plan for a new General Manager due in early 2016; and 8) to initiate a new 5-year strategic plan.

ONGOING OPERATIONS:

DROP-OFF CENTERS located in Burlington, Essex, South Burlington, Milton, Williston, Richmond, and Hinesburg are available to District members who prefer to self-haul their trash and recyclables. Drop-Off Centers collected 3,116 tons of recyclables, a decrease of 0.38% from FY13, and 6,326 tons of household trash during FY14, a 0.11% increase from FY13.

The MATERIALS RECOVERY FACILITY in Williston is owned by CSWD and privately operated by Casella Waste Management. In FY14, 40,465 tons of recyclables were collected, sorted, baled, and shipped to markets. This represents a 1.43% increase from the previous year. The average sale price for materials was \$93.75 per ton, which is a 1.96% decrease over last year's average.

The ENVIRONMENTAL DEPOT and the ROVER are CSWD's hazardous waste collection facilities for residents and businesses. In FY14, 9,435 households and 670 businesses brought in 605,817 pounds of waste that were collected and processed at these facilities. This included 63,390 pounds (6,339 gallons) of latex paint re-blended and sold as "Local Color", 8,082 pounds of leftover products given away through the "Hazbin" reuse program, and 128,000 pounds (12,800 gallons) of latex paint processed for recycling in Canada and Illinois.

FY14 was a good year for CSWD's COMPOST facility. Spring 2014 marked the first time in over a year that bulk compost was available for sale to the public following the discovery of persistent herbicides in compost in 2012. Customers reported great results from growing in the new batches of compost and topsoil. Staff continued their efforts to research and educate around the presence of persistent herbicides in commercial composts everywhere. Ongoing testing and recipe modifications have translated into abundant saleable very high quality material. FY14 marked the launch of bag-your-own compost which extends the convenience of purchasing compost to customers with smaller gardens and no means of hauling large volumes. Compost inputs have continued to increase steadily as awareness around compost continues to spread and large generators are mandated to divert materials through Vermont's new Universal Recycling law. FY15 will mark a return of compost to garden centers as well as a return of the complete bagged product line. A total of 9,684 tons of material was accepted for composting in FY14 which included 3,629 tons of diverted food.

CSWD brokered 13,784 wet tons of sewage sludge for our member communities in FY14, which is 1.7% more material than last year. Most of the sewage sludge generated from the Essex Junction WWTF was landfilled over FY 14 due to a plant upgrade. The City of South Burlington's thermo-meso anaerobic digestion, 2PAD system, generated class "A" product which was distributed to local farms for land application, beneficial reuse, starting in October of FY 14. CSWD entered a 5-year contract with Casella Organics to send at minimum 78% of the sludge brokered by the district to a beneficial reuse facility called Grasslands, located in Chateaugay, NY. The BIOSOLIDS program is also looking at a sludge characterization study to optimize the beneficial reuse of the districts material for the future of the program.

MARKETING –

CSWD participated in a state-wide working group that developed symbols and language for communicating Act 148 mandates consistently statewide. The group was made up of Solid Waste Management (SWM) entity staff, ANR staff, and interested stakeholders, including some haulers. • We turned our attention to upgrading our event waste reduction toolkit to include more clear information, better tools, and fresh ways of getting people interested in putting on waste-free events. • Every two years we send out an encyclopedic booklet detailing how to best dispose of recyclables, compostables, reusables and trash. The 2014-2016 book went out at the end of June, 2014. • We focused on how to revive the Green Mountain Compost brand after a two-year hiatus on the heels of the discovery that persistent herbicides had found their way into our compost. That two years was spent working with state and federal regulators, the chemical industry, and experts from around the country to set up a firewall of sorts to prevent a reoccurrence. Our transparent treatment of the issue has helped maintain our customers' trust. Our new protocols, testing, and on-site growth trials have yielded compost that we can stand behind with confidence, leaving us well positioned to reenter the market in Fall 2014. • Our part-time Web & Marketing Specialist position became full-time, which led our current specialist, Veronika Travis, to depart so she could focus more fully on her career path as a pastor. We wish her well as we crack into over a hundred resumes to find the best fit for the position.

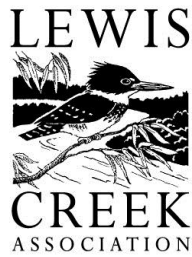


A variety of EDUCATIONAL PROGRAMS and tools are available to assist residents, schools, municipalities, organizations, and businesses to reduce and properly manage their wastes. The CSWD Hotline (872-8111); Website: (www.cswd.net), e-newsletter, presentations, technical assistance, displays, workshops, facility tours, informational brochures, recycling bins and compost collectors (9,100 distributed), signage, discount compost bins, special event container loans, and grants (\$8,500 awarded) are part of this positive community outreach.

Thousands of employees, residents, students, and others were impacted by CSWD's business, school and youth, and community outreach programs.

RESEARCH AND DEVELOPMENT efforts, which have dual goals of reducing the amount of waste generated and landfilled along with making programs more convenient and cost-effective, focused on recycling and composting incentives and collection, trash collection systems, and markets for recyclables.

CSWD provides funding and staff time to support GREEN UP DAY efforts in Chittenden County. In May, 38 tons of litter, 2,648 tires, and 6.5 cubic yards of scrap metal were collected. CSWD covered the \$6,200 cost for recycling the tires and waived its fee on disposed litter. CSWD also contributed \$4,050 to Green Up Vermont on behalf of its member municipalities for bags, posters, and promotion. The COMMUNITY CLEAN UP FUND helps members keep their communities clean and litter free throughout the year. \$4,600 were expended by CSWD's member municipalities.



Lewis Creek Association 2014 Program Highlights

With generous annual support from watershed towns, friends and grantors; LCA worked with a growing network of partners to educate ourselves while working to improve the health of land and water resources in two counties and seven towns. Our work area is the middle Lake Champlain valley and our partners include the LaPlatte Watershed Partnership, Lake Iroquois Association, South Chittenden Riverwatch, Addison County Riverwatch Collaborative, Vermont Family Forests, Charlotte and Hinesburg Land Trusts, statewide groups, and regional and town committees.

In 2014, the board was thrilled to welcome Thomas Newcomb to represent the Town of Shelburne. Interested people are always welcome to join us and volunteer on special projects and board activities.

Your contributions helped leverage government grants for education, restoration and conservation projects. Please visit our library at lewisecreek.org and learn about daily activities on Facebook.

Program Highlights (\$100,000 annual budget)

Restoration and Conservation (50% of budget)

Installed a two tiered rain garden for stormwater mitigation along Silver Street in Hinesburg.
Fundraised for Monkton's Wildlife Road Crossing Project on the Monkton-Vergennes Rd.
Year 6 -Thorp Kimball Invasive European Frogbait Plant Removal Project- Charlotte.
Year 3- LaPlatte Invasive European Frogbait Plant Removal Project- Shelburne..
Conservation agreement assistance for properties in Monkton and Charlotte.
Supported a 9 town invasives control collaborative & Charlotte's invasives control project.
Implemented ag and forestry water quality improvement projects in Monkton's Pond Brook valley.
Supported the Lewis Creek at Scott Pond fish passage project.

Planning and Data Collection (37% of budget)

Worked with Shelburne and State to use our stormwater swales assessment and design tool.
Completed annual water quality sampling studies for Lewis, LaPlatte, Thorp and Kimball streams.
Participated in the development of the Lake Champlain Water Quality Improvement Plan,
Vermont Agriculture Innovation Plan and the Northern Lake Champlain Basin Plan Update.

Education and Outreach (7% of budget)

Maintained the LCA website and Facebook page.
Shared water quality and river assessment reports with landowners, towns and state groups.
Supported internship requests and our stream monitoring partners - LaPlatte Watershed Partnership, Addison County Riverwatch Collaborative, South Chittenden Riverwatch.
Sponsored educational displays at the Charlotte Town Party Day and the LCA Annual Gathering.
Provided natural resource information to the Vermont legislature and government groups.
Participating in the newly emerging Watershed United Vermont and Vermont Water Quality Council.

*LCA BOARD of DIRECTORS and STAFF: Louis du Pont & Chris Runcie - Starksboro, Judy Elson- Ferrisburgh,
Peter Erb, Bobbie Summers, Andrea Morgante – Hinesburg; Chris Slesar- Monkton; Thomas Newcomb- Shelburne;
Stevie Spencer- Administration; Mollie Wills, Tai Dinnan, Evan Webster- Communications; Marty Illick-Executive Director*

**FY2014 ANNUAL REPORT
to the
TOWN of CHARLOTTE**

The Chittenden County Regional Planning Commission (CCRPC) is a 29-member board consisting of one delegate from each of the County's 19 municipalities; four at-large members representing the interests of agriculture, environmental conservation, business, housing/socio-economic; and representatives from the Vermont Agency of Transportation (VTrans), Chittenden County Transportation Authority (CCTA), Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), the Burlington International Airport (BIA) and a rail representative.

The CCRPC appreciates the opportunity to work with its municipal members to plan appropriately for the region's future to protect the special quality of life that is shared throughout Chittenden County. The CCRPC is a cooperative regional forum for the development of policies, plans and programs that address regional planning issues and opportunities in Chittenden County. The CCRPC serves as the region's federally designated metropolitan planning organization and is responsible to all citizens of the region to ensure the implementation of the best transportation plan for Chittenden County. The CCRPC also provides technical and planning assistance to its member municipalities and VTrans.

In FY15, the CCRPC will invest more than \$5 million dollars in regional land use, transportation, emergency management, energy, natural resources, public engagement, training, and technical assistance. The program leverages \$4.5 million in federal and state investment with \$240,000 in municipal dues and another \$275,000 in local match for specific projects—a **9:1 return on investment**.

The next pages are divided into two sections: Town of Charlotte activities and Regional activities.

TOWN of CHARLOTTE ACTIVITIES

In FY2014, the CCRPC provided the following assistance to the Town of Charlotte:

- Population forecasts - Provided estimates of future population consistent with past trends and the ECOS growth strategy.
- LEOP - Offered assistance with the local emergency operations plan (LEOP) and provided all pertinent emergency planning, training, and grant opportunities.
- Staff assisted with information and details regarding new rules for Emergency Relief and Assistance Fund (ERAF) and flood resiliency planning requirements.
- Assisted with implementation of Lake Champlain Byway program and facilities (<http://www.lakechamplainbyway.com/>) including hiring a consultant to design signage for the Charlotte trail system.

The CCRPC provided the following transportation assistance to the Town of Charlotte:

- Traffic Counts
 - Intersections: <http://www.ccrpcvt.org/data/traffic.php?town=CHARLOTTE&yrs=A&year=2013&count=TM>
 - Roadways (AADT): <http://www.ccrpcvt.org/data/traffic.php?town=CHARLOTTE&yrs=A&year=2013&count=ATR>
 - Bicycle & Pedestrian: <http://www.ccmpto.us/data/bikeped/>

Transportation Safety

- East Village (Hinesburg Road and Spear Street) – Traffic Safety and Speed Study

Transportation Improvement Program (TIP – projects included in the State’s Four Year Construction Program)

- Sequin Covered Bridge Improvements (Monkton Road over Lewis Creek)
 - \$600,000 grant for improvements to Quinlan Covered Bridge
- US 7 Reconstruction (Ferrisburgh line north 2.9 miles)
 - \$16.3 million project for improvements

Scoping

- Rt 7/Ferry Road/Church Hill Road Pedestrian Crossing Study
- Charlotte Park and Ride

Transportation Demand Management

- Regional Transportation Demand Management pilot project (Go! Chittenden County) with local and regional transportation partners including:
 - Expansion of TDM services through Campus Area TMA (CATMA) – Project underway
 - Bike commuter workshops and walk/bike site assessments by Local Motion – Project underway

Town of Charlotte Representatives to the CCRPC

- CCRPC representative – Jim Donovan
- CCRPC alternate – Marty Illick
- Transportation Advisory Committee (TAC) – Dean Bloch
- Planning Advisory Committee (PAC) – Jeannine McCrumb

For further information about the CCRPC please visit <http://www.ccrpcvt.org/> or contact CCRPC Executive Director, Charlie Baker, cbaker@ccrpcvt.org, 802-846-4490 x23.

Vermont League of Cities and Towns 2014 Overview
Serving and Strengthening Vermont Local Government

The Vermont League of Cities and Towns (VLCT) is a nonprofit, nonpartisan organization that is owned by its member municipalities and directed by a 13-member Board of Directors comprised of municipal officials from across the state elected by the membership.

VLCT's mission is to serve and strengthen Vermont local government. All 246 Vermont cities and towns are members of VLCT, along with 134 other municipal entities, including villages, solid waste districts, regional planning commissions and fire districts.

Vermonters use local government services – including highways, police, fire, recreation, libraries, sewer, and water – on a daily basis. In large part, volunteer elected and appointed municipal officials lead these local governments.

VLCT provides the following services to its member cities and towns, so that they may provide their citizens with quality services at affordable costs:

- Legal, consulting, and education services. In the past year, VLCT's Municipal Assistance Center (MAC) responded to nearly 3,500 inquiries for assistance from municipal officials. MAC also conducted 18 workshops that attracted more than 1,250 people. For example, our workshop on how to comply with the new Open Meeting Law changes and the Public Records Act drew more than 140 attendees. Additionally, we conducted 10 on-site workshops held at municipal offices on a wide range of topics, and we provided 26 municipalities with legal review of ordinances and policies, financial assistance, and other specialized consulting services. We produced new materials to help members comply with the Open Meeting Law and revised our Town Officers Handbook. These and all of our publications may be purchased or accessed free of charge on our website at our Resource Library. The Library also contains nearly 1,000 other electronic documents, including technical papers, model polices, and newsletter articles that are currently accessible to the general public. MAC has also retained the services of professionals in municipal finance, administration, and policing to provide consulting advice to towns.
- Advocacy representation before the state and national governments to ensure that municipalities have the resources and authority they need to serve their citizens. VLCT is a leader in the education property tax debate, enhancing local voter authority in governance decisions, municipal efforts to clean up our lakes and rivers, and securing revenues for town highway and bridge maintenance programs. Municipalities will face significant challenges in the 2015 legislature as limited financial resources at the national and state level continue to force more demand for services to the local level. We also provide a *Weekly Legislative Report* that details legislative issues affecting municipal government. It is available to all free-of-charge on the VLCT website.
- Purchasing opportunities to provide needed services at the lowest cost. Examples include municipal unemployment, property, casualty and workers' compensation insurance coverage for town operations. The **VLCT Employee Resource and Benefit (VERB) Trust** continues to assist towns navigate their way to Vermont Health Connect and to help municipalities not in the exchange to secure health insurance through the marketplace. The substantial municipal damages resulting from recent weather events makes the value of **VLCT Property and Casualty Intermunicipal Fund (PACIF)** to all our members quite clear, as members benefit from the broad coverage, excellent re-insurance, and prompt service and claims payments. Our two Trusts are responsible in 2014 for \$24 million in municipal tax dollars spent for insurance and risk management services.

To learn more about the Vermont League of Cities and Towns, including its audited financial statements, visit the VLCT website at www.vlct.org.

Annual Report of the Charlotte Town Auditors

The Town of Charlotte Audit Report for the fiscal year ending June 30, 2014 was prepared by Sullivan, Powers & Company of Montpelier, Vermont. A draft was reviewed by the Selectboard and elected Town Auditors in December 2014, and the final version appears in this Town Report. The Selectboard and Town Treasurer have already taken steps to resolve significant deficiencies in internal control identified in the Report (pages 54-56).

The Town Auditors met several times during 2014, reviewing documents and policies related to the Town's financial matters, and providing recommendations to the Selectboard. Meeting agendas and minutes are posted on the Town of Charlotte web site at www.charlottetvt.org. 2014 work is summarized below.

Capital Assets List

Last year's Town Auditors' Report identified possible inaccuracies in the list of capital assets in the 2013 Audit Report. Capital assets are assets acquired for use in operations that will benefit more than a single fiscal period. For the Town, they may include land, easements, vehicles, equipment, and improvements to buildings, bridges, roads, and other infrastructure. In 2014, Sullivan, Powers & Company assisted the Town with improving the Capital Assets List. The final result is a much more accurate and comprehensive list that can be updated each year.

Financial Policies and Internal Controls

Another recommendation in the Auditor's Report for 2013 was that the Selectboard establish a formal purchasing and contracts policy. Several policies were discussed in the spring of 2014, but further progress was put on hold while the Selectboard worked on the Town's Employee Wage Classification Plan and Policy and other issues. The Auditors continue to recommend the development of financial policies and procedures in the coming year.

Preparing the Town Report

Early in 2014, Town Clerk, Mary Mead advised the Selectboard that she would not be preparing the Town Report for publication. After discussion in summer of 2014, it was determined that this would be done by Town administrative staff. The Report will follow a similar format as in previous years, and in addition to mailing, will be posted online.

Schedule of Taxes Raised

At the request of the Town Auditors, the Audit Report will provide a statement of all taxes raised by the Town, and how State Education Taxes are allocated. This will provide a more complete picture of the Town's financial activities. Look for "Schedule 8" on page 51 of the Audit.

This is Nancy Wood's last year of service as Town Auditor. She wishes to express her appreciation to all those she has worked with over the past 10 years. Thanks go to Nancy for lending her expertise to the Town—for her hard work and many good ideas.

Charlotte Town Auditors: Nancy Wood (Chair), Jenny Cole, Peter Trono

TOWN OF CHARLOTTE, VERMONT

AUDIT REPORT

JUNE 30, 2014

TOWN OF CHARLOTTE, VERMONT
AUDIT REPORT
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AUDIT REPORT
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Sullivan, Powers & Co., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Fred Duplessis, CPA
Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Wendy C. Gilwee, CPA
[VT Lic. #92-000180](#)

Selectboard
Town of Charlotte
P.O. Box 119
Charlotte, VT 05445

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Town of Charlotte, Vermont's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Members of The American Institute and Vermont Society of Certified Public Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Correction of Errors

As described in Note III.C. to the financial statements, certain errors resulting in an understatement of capital assets and unbilled receivables were corrected by management during the current year. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 8 and Schedule 1 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

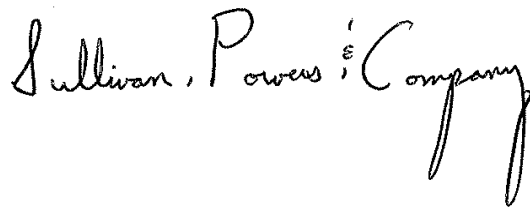
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Charlotte, Vermont's basic financial statements. The combining fund financial statements and the schedule of taxes raised are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by "Government Auditing Standards"

In accordance with "Government Auditing Standards", we have also issued our report dated December 16, 2014 on our consideration of the Town of Charlotte, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Charlotte, Vermont's internal control over financial reporting and compliance.

December 16, 2014
Montpelier, Vermont
VT Lic. #92-000180

A handwritten signature in black ink that reads "Sullivan, Powers & Company". The signature is written in a cursive, flowing style with a large, stylized 'S' at the beginning and a long, sweeping tail at the end.

TOWN OF CHARLOTTE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

The Town of Charlotte (the "Town") herein sets forth an overview and analysis of its financial operations for the fiscal years ending June 30, 2014 and 2013.

Financial Highlights

- Assets exceeded liabilities on June 30, 2014 by \$8,907,895 (*net position*). Of this amount, \$836,316 (*unrestricted net position*) may be used by the various funds of the Town to meet the Town's ongoing obligations.
- The Town's total governmental activities net position decreased by \$388,181.
- Fund Balances of Governmental Funds increased by \$68,450 up to a total of \$1,226,339 in fiscal year 2014. The General Fund had a total fund balance of \$305,823 of which \$175,232 was unassigned.

Overview of the Town's Financial Statements:

The annual financial report consists of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town of Charlotte's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town of Charlotte's assets and liabilities with the difference between the two reported as net position.

The *statement of activities* presents information showing how the Town's net position changed during the past fiscal year. The *statement of activities* is on the full accrual basis (i.e. all changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows) whereas the *statement of revenues, expenditures and changes in fund balances - governmental funds* is on the modified accrual basis (i.e. revenue is recognized when it becomes measurable and available as net current position and expenditures are recognized when the related liability is incurred). Thus in the *statement of activities*, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The major governmental activities of the Town of Charlotte include general government, highways and bridges, and public safety. The government-wide financial statements can be found in Exhibits A and B of this report. The business-type activity of the Town is the wastewater operation on Thompson's Point, which is accounted for in the proprietary fund statements.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town has three types of funds: governmental funds, a proprietary fund and fiduciary funds. The proprietary fund of the Town is an enterprise fund (business activities). This covers our Thompson's Point wastewater department. Fund financial statements can be found in Exhibits C through J.

TOWN OF CHARLOTTE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Notes to the financial statements. The notes provide additional information that is necessary for an understanding of the information in the government-wide and fund financial statements. The notes to the financial statements follow the basic financial statements in this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. This supplementary information includes the General Fund budget/actual reports and combining statements for various funds. The supplementary information can be found immediately following the notes to the financial statements.

Table 1
Net Position

	Governmental Activities		Business-type Activities		Total	
	FY2014	FY2013	FY2014	FY2013	FY2014	FY2013
Current and Other Assets	\$ 1,497,756	\$ 1,365,769	\$ 186,963	\$ 200,128	\$ 1,684,719	\$ 1,565,897
Capital Assets	6,687,672	7,231,991	1,018,341	1,048,341	7,706,013	8,280,332
Total Assets	<u>8,185,428</u>	<u>8,597,760</u>	<u>1,205,304</u>	<u>1,248,469</u>	<u>9,390,732</u>	<u>9,846,229</u>
Current Liabilities	89,575	86,988	75,000	2,227	164,575	89,215
Long-term Liabilities	306,668	345,000	0	150,000	306,668	495,000
Total Liabilities	<u>396,243</u>	<u>431,988</u>	<u>75,000</u>	<u>152,227</u>	<u>471,243</u>	<u>584,215</u>
Deferred Inflows of Resources	11,594	0	0	0	11,594	0
Net Investment in Capital Assets	6,687,672	6,841,991	943,341	898,341	7,631,013	7,740,332
Restricted	440,566	0	0	0	440,566	0
Unrestricted	649,353	1,323,781	186,963	197,901	836,316	1,521,682
Total Net Position	<u>\$ 7,777,591</u>	<u>\$ 8,165,772</u>	<u>\$ 1,130,304</u>	<u>\$ 1,096,242</u>	<u>\$ 8,907,895</u>	<u>\$ 9,262,014</u>

As indicated above, assets exceeded liabilities by \$8,907,895 at the end of fiscal year 2014. Assets exceeded liabilities by \$9,262,014 at the end of fiscal year 2013.

The largest portion of the Town's net position is in its investment in capital assets (85.7% = \$7,631,013). These assets are used to provide services to its citizens (e.g. land, buildings, equipment, and infrastructure). Therefore these assets are not available for future spending. A portion (4.9% = \$440,566) of the Town's net position is subject to restrictions on how it may be used (e.g. highway maintenance, affordable housing, etc.). The remaining balance is an unrestricted net position (9.4% = \$836,316) may be used to meet the government's ongoing obligations to citizens and creditors. Some of the amounts included in unrestricted net position have been assigned by management for particular purposes (e.g. capital projects).

Governmental activities. Governmental activities decreased the Town's net position by \$388,181 in FY14. This is primarily due to the conveyance of two vehicles, a pumper truck and a heavy rescue truck, to Charlotte Volunteer Fire and Rescue Services, Inc. (CVFRS), in conjunction with the agreement between the town and CVFRS. This conveyance is included in the Statement of Activities below as a Special item, Transfer of capital assets to CVFRS, Inc. (\$667,386).

**TOWN OF CHARLOTTE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014**

**Table 2
Change in Net Position**

	Governmental Activities		Business-type Activities		Total	
	FY2014	FY2013	FY2014	FY2013	FY2014	FY2013
Revenues:						
Program Revenues:						
Charge for Services	\$ 1,049,454	\$ 1,071,858	\$ 187,884	\$ 207,931	\$ 1,237,338	\$ 1,279,789
Operating Grants and Contributions	379,998	316,177	0	0	379,998	316,177
Capital Grants and Contributions	119,003	0	0	0	119,003	0
General Revenues:						
Property Taxes	1,598,567	1,272,452	0	0	1,598,567	1,272,452
Penalties and Interest on Delinquent Taxes	28,564	0	0	0	28,564	0
General State Grants	76,300	0	0	0	76,300	0
Unrestricted Investment Earnings	289	1,041	13	0	302	1,041
Other Revenues	1,514	23,467	0	46	1,514	23,513
Total Revenues	<u>3,253,689</u>	<u>2,684,995</u>	<u>187,897</u>	<u>207,977</u>	<u>3,441,586</u>	<u>2,892,972</u>
Expenses:						
General Government	852,915	656,736	0	0	852,915	656,736
Public Safety	715,632	527,188	0	0	715,632	527,188
Highways and Streets	889,559	1,040,610	0	0	889,559	1,040,610
Culture and Recreation	345,604	391,101	0	0	345,604	391,101
Community Development	156,444	393,028	0	0	156,444	393,028
Interest on Long-term Debt	14,330	18,802	0	0	14,330	18,802
Wastewater	0	0	153,835	141,468	153,835	141,468
Total Expenses	<u>2,974,484</u>	<u>3,027,465</u>	<u>153,835</u>	<u>141,468</u>	<u>3,128,319</u>	<u>3,168,933</u>
Special item:						
Transfer of Capital Assets to Charlotte Fire and Rescue Services, Inc.	<u>(667,386)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(667,386)</u>	<u>0</u>
Increase/(Decrease) in Net Position	<u>\$ (388,181)</u>	<u>\$ (342,470)</u>	<u>\$ 34,062</u>	<u>\$ 66,509</u>	<u>\$ (354,119)</u>	<u>\$ (275,961)</u>

Financial Analysis of Major Governmental Funds

The General Fund

The General Fund balance decreased \$18,820 from \$324,643 at the end of fiscal year 2013 to \$305,823 at the end of fiscal year 2014.

A budget surplus of \$121,828 was generated in the General Fund during fiscal year 2014. The total revenues budgeted were \$3,030,766. The actual revenues collected were \$2,991,343, which was \$39,423 less than budgeted. The Selectboard anticipated applying \$133,000 of the surplus from the prior year cumulative fund balance to meet expenses, which would have resulted in a planned deficit of \$133,000. However, the resulting deficit of \$11,172 meant that a budget surplus of \$121,828 was generated during FY14. In setting the tax rate for FY15, the Selectboard applied \$125,000 of the anticipated surplus to meet expenses, thereby returning this amount to taxpayers. A contributing factor to the surplus created during FY14 was that revenue from Thompson's Point Rent was \$80,044 greater than anticipated, due in part to an increase of the statewide non-residential property tax rate, which factors into the formula for determining rent. During FY14, the Selectboard and CVFRS agreed to allow CVFRS to keep revenue from patient billing (budgeted at \$110,000) while reducing the town's appropriation to CVFRS by the same amount.

TOWN OF CHARLOTTE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

A total of \$3,163,766 was budgeted for expenses of which only \$3,002,515 was actually spent, resulting in a savings of \$161,251. A large portion of the \$161,251 expense savings came from the \$110,000 reduction in the appropriation to CVFRS described above. Another contributing factor (\$39,511) is that a portion of employees' health insurance cost is paid through a health reimbursement arrangement (HRA); so, although the full potential cost must be budgeted, the actual cost is usually less. Additionally, expenditures in the Planning & Zoning Department were down by \$14,370.

During FY14 the town also received \$104,941 from a Structures Grant (Bridge Grant) and \$195,571 in Highway State Aid for paving—these funds came into the General Fund and were paid to the town on reimbursement basis for actual costs expended.

In the highway expense budget a total of \$975,432 was spent, \$4,254 less than the budget. Some line items were underspent and some were overspent. Winter plowing/sanding was over by \$55,588, while gravel road maintenance was under by \$63,189. Costs of bridge reconstruction (primarily associated with the Dorset Street bridge) were \$46,933 greater than budget.

The Highway Reserve Fund

The Highway Reserve Fund ended fiscal year 2014 with a cumulative surplus of \$217,902. The prior year cumulative surplus was \$67,887 resulting in a current year gain of \$150,015. This increase was due to a transfer of \$150,000 from the General Fund approved at Town Meeting, 2013 to be used for bridge repairs.

Other Funds

The Town has the following reserve funds at June 30, 2014:

Highway Reserve Fund	\$ 217,902
Conservation Fund	432,980
Affordable Housing Fund	154,571
Non-Major Government Funds	<u>115,063</u>
 Total Other Funds	 \$ <u>920,516</u>

Restricted Net Position and Reserved Fund Balances

The restricted net position was \$440,566 on June 30, 2014. These funds are reserved for specific future expenses, such as highway maintenance, affordable housing, trails and other purposes determined by trust or grant agreements.

The unassigned fund balance of the Governmental Funds was \$175,232 on June 30, 2014. These funds are available to address planned or unexpected expenses in the General Fund.

Capital Assets

TOWN OF CHARLOTTE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Governmental Capital Assets decreased \$544,319 net of accumulated depreciation to a total of \$6,687,672 as of June 30, 2014. This was primarily the result of transferring capital assets to the Charlotte Fire and Rescue Services, Inc.

Long Term Debt

At the end of the current year, the Town had total long-term debt outstanding of \$420,000. This amount represents bonded debt backed by the full faith and credit of the Town.

Table 3
Outstanding Debt at Year-End

	Governmental Activities		Business-type Activities		Total	
	FY2014	FY2013	FY2014	FY2013	FY2014	FY2013
Bonds Payable	\$ <u>345,000</u>	\$ <u>390,000</u>	\$ <u>75,000</u>	\$ <u>150,000</u>	\$ <u>420,000</u>	\$ <u>540,000</u>

The Town's total debt decreased by \$120,000 during the year, reflecting repayments of principal. State statutes limit the amount of bonded debt any governmental entity may issue to 10 times its total assessed valuation. The current debt limit for the Town is \$95,195,440, which is significantly in excess of the Town's outstanding bonded debt.

Bonds are issued through the Vermont Municipal Bond Bank. The Town issues no bonded debt on its own behalf and does not maintain its own credit rating.

Additional information on the Town's long-term debt can be found in Note IV F. in the notes to financial statements.

Economic Factors and Next Year's Budget and Rates

The following factors were considered in the development of budgets for FY 15:

The Town approved a general fund budget for fiscal year 2015 in the amount of \$3,114,904. This represents a decrease of \$48,862 (1.5%) from the approved budget for the prior fiscal year.

The following factors will influence budgets in future fiscal year:

The Selectboard will be attempting to keep the municipal budget flat in the coming fiscal year. The Selectboard applied \$125,000 of the FY15 anticipated surplus to the tax rate, thereby returning it to taxpayers.

This financial report is designed to provide a general overview of the Town of Charlotte, Vermont's financial condition. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Town Administrator, P.O. Box 119, Charlotte, Vermont 05445.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2014

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 1,264,896	\$ 143,569	\$ 1,408,465
Receivables	232,950	43,304	276,254
Internal Balances	(90)	90	0
Capital Assets:			
Land	1,827,100	0	1,827,100
Other Capital Assets, (Net of Accumulated Depreciation)	4,860,572	1,018,341	5,878,913
Total Assets	8,185,428	1,205,304	9,390,732
<u>LIABILITIES</u>			
Accounts Payable	43,119	0	43,119
Accrued Interest Payable	1,456	0	1,456
Noncurrent Liabilities:			
Due Within One Year	45,000	75,000	120,000
Due in More than One Year	306,668	0	306,668
Total Liabilities	396,243	75,000	471,243
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Prepaid Property Taxes	11,594	0	11,594
Total Deferred Inflows of Resources	11,594	0	11,594
<u>NET POSITION</u>			
Net Investment in Capital Assets	6,687,672	943,341	7,631,013
Restricted For:			
Highways and Streets	217,902	0	217,902
Affordable Housing	154,571	0	154,571
Other Purposes	68,093	0	68,093
Unrestricted	649,353	186,963	836,316
Total Net Position	\$ 7,777,591	\$ 1,130,304	\$ 8,907,895

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	\$ 852,915	\$ 931,767	\$ 19,635	\$ 0	\$ 98,487	\$ 0	\$ 98,487
Public Safety	715,632	23,356	0	6,500	(685,776)	0	(685,776)
Highways and Streets	889,559	1,000	195,571	104,941	(588,047)	0	(588,047)
Culture and Recreation	345,604	93,331	19,233	7,562	(225,478)	0	(225,478)
Community Development	156,444	0	145,559	0	(10,885)	0	(10,885)
Interest on Long-term Debt	14,330	0	0	0	(14,330)	0	(14,330)
Total Governmental Activities	<u>2,974,484</u>	<u>1,049,454</u>	<u>379,998</u>	<u>119,003</u>	<u>(1,426,029)</u>	<u>0</u>	<u>(1,426,029)</u>
Business-type Activities:							
Wastewater	<u>153,835</u>	<u>187,884</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>34,049</u>	<u>34,049</u>
Total Business-type Activities	<u>153,835</u>	<u>187,884</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>34,049</u>	<u>34,049</u>
Total Primary Government	<u>\$ 3,128,319</u>	<u>\$ 1,237,338</u>	<u>\$ 379,998</u>	<u>\$ 119,003</u>	<u>(1,426,029)</u>	<u>34,049</u>	<u>(1,391,980)</u>
General Revenues:							
Property Taxes					1,598,567	0	1,598,567
Penalties and Interest on Delinquent Taxes					28,564	0	28,564
General State Grants					76,300	0	76,300
Unrestricted Investment Earnings					289	13	302
Other Revenues					<u>1,514</u>	<u>0</u>	<u>1,514</u>
Total General Revenues					<u>1,705,234</u>	<u>13</u>	<u>1,705,247</u>
Change in Net Position Before Special Item					279,205	34,062	313,267
Special Item:							
Transfer of Capital Assets to Charlotte Fire and Rescue Services, Inc.					<u>(667,386)</u>	<u>0</u>	<u>(667,386)</u>
Change in Net Position					(388,181)	34,062	(354,119)
Net Position - July 1, 2013, As Restated					<u>8,165,772</u>	<u>1,096,242</u>	<u>9,262,014</u>
Net Position - June 30, 2014					<u>\$ 7,777,591</u>	<u>\$ 1,130,304</u>	<u>\$ 8,907,895</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	General Fund	Highway Reserve Fund	Conservation Fund	Affordable Housing Fund	Non-Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>						
Cash	\$ 343,480	\$ 217,902	\$ 432,980	\$ 154,571	\$ 115,963	\$ 1,264,896
Receivables	232,950	0	0	0	0	232,950
Due from Other Funds	810	0	0	0	0	810
Total Assets	<u>\$ 577,240</u>	<u>\$ 217,902</u>	<u>\$ 432,980</u>	<u>\$ 154,571</u>	<u>\$ 115,963</u>	<u>\$ 1,498,656</u>
<u>LIABILITIES</u>						
Accounts Payable	\$ 43,119	\$ 0	\$ 0	\$ 0	\$ 0	\$ 43,119
Due to Other Funds	0	0	0	0	900	900
Total Liabilities	<u>43,119</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>900</u>	<u>44,019</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Prepaid Property Taxes	11,594	0	0	0	0	11,594
Unavailable Property Taxes, Penalties and Interest	215,000	0	0	0	0	215,000
Unavailable Fees	1,704	0	0	0	0	1,704
Total Deferred Inflows of Resources	<u>228,298</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>228,298</u>
<u>FUND BALANCES</u>						
Restricted	0	217,902	0	154,571	68,093	440,566
Assigned	130,591	0	432,980	0	46,970	610,541
Unassigned	175,232	0	0	0	0	175,232
Total Fund Balances	<u>305,823</u>	<u>217,902</u>	<u>432,980</u>	<u>154,571</u>	<u>115,063</u>	<u>1,226,339</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 577,240</u>	<u>\$ 217,902</u>	<u>\$ 432,980</u>	<u>\$ 154,571</u>	<u>\$ 115,963</u>	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:						
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.						6,687,672
Other Assets are not Available to Pay for Current-Period Expenditures, and, Therefore, are Deferred in the Funds.						216,704
Long-Term and Accrued Liabilities, Including Bonds Payable, are not Due or Payable in the Current Period and, Therefore, are Not Reported in the Funds.						(353,124)
Net Position of Governmental Activities						<u>\$ 7,777,591</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	General Fund	Highway Reserve Fund	Conservation Fund	Affordable Housing Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues:						
Property Taxes	\$ 1,549,459	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,549,459
Penalties & Interest on Delinquent Taxes	28,564	0	0	0	0	28,564
Intergovernmental	376,812	0	0	0	162,423	539,235
Charges for Services	882,053	0	0	0	0	882,053
Permits, Licenses & Fees	129,446	0	0	0	12,895	142,341
Fines and Forfeits	8,356	0	0	0	0	8,356
Investment Income	203	15	41	16	14	289
Donations	0	0	0	0	36,066	36,066
Other	1,514	0	0	0	15,000	16,514
Total Revenues	<u>2,976,407</u>	<u>15</u>	<u>41</u>	<u>16</u>	<u>226,398</u>	<u>3,202,877</u>
Expenditures:						
General Government	824,552	0	0	0	12,749	837,301
Public Safety	501,726	0	0	0	213,906	715,632
Highways and Streets	588,934	0	0	0	0	588,934
Culture and Recreation	313,769	0	0	0	15,895	329,664
Community Development	0	0	0	10,000	146,444	156,444
Capital Outlay:						
General Government	2,160	0	0	0	47,065	49,225
Highways and Streets	386,498	0	0	0	0	386,498
Culture and Recreation	0	0	0	0	12,855	12,855
Debt Service:						
Principal	0	0	0	0	45,000	45,000
Interest	0	0	0	0	12,874	12,874
Total Expenditures	<u>2,617,639</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>506,788</u>	<u>3,134,427</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>358,768</u>	<u>15</u>	<u>41</u>	<u>(9,984)</u>	<u>(280,390)</u>	<u>68,450</u>
Other Financing Sources/(Uses):						
Transfers In	15,000	150,000	47,588	0	195,000	407,588
Transfers Out	<u>(392,588)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(15,000)</u>	<u>(407,588)</u>
Total Other Financing Sources/(Uses)	<u>(377,588)</u>	<u>150,000</u>	<u>47,588</u>	<u>0</u>	<u>180,000</u>	<u>0</u>
Net Change in Fund Balances	(18,820)	150,015	47,629	(9,984)	(100,390)	68,450
Fund Balances - July 1, 2013, As Reclassified	<u>324,643</u>	<u>67,887</u>	<u>385,351</u>	<u>164,555</u>	<u>215,453</u>	<u>1,157,889</u>
Fund Balances - June 30, 2014	<u>\$ 305,823</u>	<u>\$ 217,902</u>	<u>\$ 432,980</u>	<u>\$ 154,571</u>	<u>\$ 115,063</u>	<u>\$ 1,226,339</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2014

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$ 68,450
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$448,578) is allocated over their estimated useful lives and reported as depreciation expense (\$325,511). This is the amount by which capital outlays exceeded depreciation in the current period.	123,067
The Town transferred capital assets (\$847,203), net of accumulated depreciation (\$179,817), to Charlotte Fire and Rescue Services, Inc. during the year. This amount is the net effect on net position.	(667,386)
The issuance of long-term debt (\$0) (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt (\$45,000) consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	45,000
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	50,812
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(8,124)</u>
Change in net position of governmental activities (Exhibit B)	<u>\$ (388,181)</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2014

	<u>Wastewater Fund</u>
<u>ASSETS</u>	
Current Assets:	
Cash	\$ 143,569
Receivables	43,304
Due from Other Funds	<u>90</u>
Total Current Assets	<u>186,963</u>
Noncurrent Assets:	
Distribution and Collection Systems	1,500,000
Less: Accumulated Depreciation	<u>(481,659)</u>
Total Noncurrent Assets	<u>1,018,341</u>
Total Assets	<u>\$ 1,205,304</u>
<u>LIABILITIES</u>	
Current Liabilities:	
General Obligation Bonds Payable - Current Portion	\$ <u>75,000</u>
Total Current Liabilities	<u>75,000</u>
Noncurrent Liabilities:	<u>0</u>
Total Liabilities	<u>75,000</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	943,341
Unrestricted	<u>186,963</u>
Total Net Position	<u>1,130,304</u>
Total Liabilities and Net Position	<u>\$ 1,205,304</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Wastewater Fund
Operating Revenues:	
Charges for Services	\$ 187,884
Total Operating Revenues	<u>187,884</u>
Operating Expenses:	
Contract Services	44,671
Utilities	1,307
Repairs and Maintenance	64,481
Materials and Supplies	4,771
Fees and Permits	1,000
Testing Fees	7,605
Depreciation	<u>30,000</u>
Total Operating Expenses	<u>153,835</u>
Operating Income	<u>34,049</u>
Non-Operating Revenues:	
Investment Income	<u>13</u>
Total Non-Operating Revenues	<u>13</u>
Change in Net Position	34,062
Net Position - July 1, 2013. As Restated	<u>1,096,242</u>
Net Position - June 30, 2014	<u>\$ 1,130,304</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Wastewater Fund
Cash Flows From Operating Activities:	
Receipts from Customers and Users	\$ 190,069
Payments to Suppliers	<u>(126,062)</u>
Net Cash Provided by Operating Activities	<u>64,007</u>
Cash Flows From Noncapital Financing Activities:	
Decrease/(Increase) in Due from Other Funds	<u>1</u>
Net Cash Provided by Noncapital Financing Activities	<u>1</u>
Cash Flows From Capital and Related Financing Activities:	
Principal Paid on:	
General Obligation Bonds Payable	<u>(75,000)</u>
Net Cash Provided/(Used) by Capital and Related Financing Activities	<u>(75,000)</u>
Cash Flows From Investing Activities:	
Receipt of Interest & Dividends	<u>13</u>
Net Cash Provided by Investing Activities	<u>13</u>
Net Increase/(Decrease) in Cash	(10,979)
Cash - July 1, 2013	<u>154,548</u>
Cash - June 30, 2014	\$ <u><u>143,569</u></u>
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	\$ 34,049
Depreciation	30,000
(Increase)/Decrease in Receivables	2,185
Increase/(Decrease) in Accounts Payable	<u>(2,227)</u>
Net Cash Provided by Operating Activities	\$ <u><u>64,007</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2014

	Private-Purpose Trust Funds		
	Trustee of Public Funds		
	Serrell Fund	Fund	Total
<u>ASSETS</u>			
Cash	\$ 3,409	\$ 8,559	\$ 11,968
Investments	<u>0</u>	<u>491,440</u>	<u>491,440</u>
Total Assets	\$ <u>3,409</u>	\$ <u>499,999</u>	\$ <u>503,408</u>
<u>LIABILITIES AND NET POSITION</u>			
Liabilities:	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Net Position:			
Restricted:			
Held in Trust for Individuals and Organizations	<u>3,409</u>	<u>499,999</u>	<u>503,408</u>
Total Liabilities and Net Position	\$ <u>3,409</u>	\$ <u>499,999</u>	\$ <u>503,408</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

		Private-Purpose Trust Funds	
	Serrell Fund	Trustee of Public Funds Fund	Total
Additions:			
Investment Income	\$ 0	\$ 91,805	\$ 91,805
Donations	<u>235</u>	<u>0</u>	<u>235</u>
Total Additions	<u>235</u>	<u>91,805</u>	<u>92,040</u>
Deductions:			
Scholarships	2,000	0	2,000
Miscellaneous	<u>0</u>	<u>1,870</u>	<u>1,870</u>
Total Deductions	<u>2,000</u>	<u>1,870</u>	<u>3,870</u>
Change in Net Position	(1,765)	89,935	88,170
Net Position - July 1, 2013	<u>5,174</u>	<u>410,064</u>	<u>415,238</u>
Net Position - June 30, 2014	\$ <u><u>3,409</u></u>	\$ <u><u>499,999</u></u>	\$ <u><u>503,408</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

The Town of Charlotte, Vermont, (herein the "Town") operates under a Selectboard form of government and provides the following services: public safety, highways and streets, health and social services, culture and recreation, community/economic development, public improvements, planning and zoning, wastewater and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Charlotte, Vermont (the "Town") conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the funds of the Town of Charlotte, Vermont. The reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

TOWN OF CHARLOTTE, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

Highway Reserve Fund – The fund accounts for the highway capital expenditures of the Town.

Conservation Fund – This fund accounts for the resources used for land preservation.

Affordable Housing Fund – This fund accounts for the resources used to provide feasibility studies and construction of affordable housing units to Charlotte property owners.

The Town reports on the following major enterprise fund:

Wastewater Fund – This fund accounts for the operations of the Wastewater Department.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

TOWN OF CHARLOTTE, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

Additionally, the Town reports the following fund types:

Private-Purpose Trust Funds – These funds are used to report trust arrangements under which resources are to be used for the benefit of individuals. All investment earnings, and in some cases, the principal of these funds may be used to support these activities.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. This means that all assets and liabilities associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets and current liabilities are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

TOWN OF CHARLOTTE, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined, and “available” means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt, acquisitions under capital leases and sales of capital assets are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town’s policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. Future Changes in Accounting Standards

The Governmental Accounting Standards Board (GASB) issued Statement No. 68, “Financial Reporting for Pension Plans” – an amendment of GASB Statement No. 27, effective for fiscal years beginning after June 15, 2014. This new accounting and reporting standard may impact the Town’s measurement and recognition of pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures in government-wide and/or enterprise fund financial statements. The requirements of this statement may require restating of beginning net position and fund balances. The Town is currently not planning to early implement this Statement and has made no estimation of the effect this Statement will have in the financial statements.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of most Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

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Excess cash of individual funds are shown as due from other funds and excess withdrawals are shown as due to other funds.

2. Investments

The Town invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as “advances from/to other funds”. All other outstanding balances between funds are reported as “due from/to other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, “deferred outflows of resources”, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. The Town did not have any items that qualified for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, “deferred inflows of resources”, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Town has three types of items which arise under the modified accrual basis of accounting and one type which arises under the accrual basis of accounting that qualify for reporting in this category. Accordingly, the item, “unavailable revenue”, is reported in the statement of net position and governmental funds balance sheet. The governmental activities reports unavailable revenues from one source; prepaid property taxes. The governmental funds reports unavailable revenues from three sources; prepaid property taxes, unavailable property taxes, penalties and interest and unavailable fees. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

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6. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated fair value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. Interest incurred during the construction phase for proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of any interest earned on the invested proceeds during the same period. Interest is not capitalized during the construction phase of capital assets used in governmental activities. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Infrastructure assets are reported starting with fiscal year ended June 30, 2004. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	Capitalization Threshold	Estimated Service Life
Land	\$ 1,000	Not Depreciated
Buildings and Building Improvements	\$ 20,000	10-75 Years
Vehicles and Equipment	\$ 5,000	3-25 Years
Infrastructure	\$ 20,000	20-75 Years
Distribution and Collection Systems	\$ 20,000	20-75 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

7. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused leave time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences is not reported in the governmental fund financial statements. Payments for unused compensated absences are recorded as expenditures in the year they are paid.

8. Long-term Liabilities

Long-term liabilities include bonds and notes payable and other obligations such as compensated absences. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those statements use the current financial resources measurement focus and only include current assets and liabilities on their balance sheets.

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9. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide and proprietary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances of governmental fund financial statements are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report proceeds of long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

TOWN OF CHARLOTTE, VERMONT
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III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The budget is approved at the annual Town Meeting in March. Budget changes within a department, which do not change the total expenditures, require approval of the Selectboard. Any budget changes which change total expenditures requires voter approval. There were no budget amendments during the year. The budget presented herein is for the Town's "General Fund" only and does not include the HRA Fund activity that is included with the General Fund.

B. Budgeted Deficit

The Town budgeted a current year's deficiency in the General Fund of \$133,000 in order to utilize a portion of the previous year's surplus. This is reflected as a deficiency of revenues over expenditures on Schedule 1.

C. Restatement of Net Position/Reclassification of Fund Balances

The net position of the Governmental Activities, Business-Type Activities and Wastewater Fund were restated as follows:

	Governmental Activities	Business-Type Activities/ Wastewater Fund
Net Position - June 30, 2013, As Originally Reported	\$ 6,075,820	\$ 1,055,242
Correction of Misstatements:		
Understatement of Capital Assets	2,089,952	0
Understatement of Unbilled Receivables	<u>0</u>	<u>41,000</u>
Net Position - June 30, 2013, As Restated	<u>\$ 8,165,772</u>	<u>\$ 1,096,242</u>

The correction of the Governmental Activities was the result of an understatement of capital assets. The effect of this correction on the Governmental Activities Statement of Net Position is to increase assets and net position by \$2,089,952. The effect on the 2013 Statement of Activities is not known.

The correction of the Business-Type Activities and the Wastewater Fund was the result of an understatement of unbilled receivables. The effect of this correction on the Business-Type Activities Statement of Net Position is to increase assets and net position by \$41,000. The effect on the 2013 Statement of Activities is not known. The effect of this correction on the Wastewater Fund Statement of Net Position is to increase assets and net position by \$41,000. The effect on the 2013 Statement of Revenues, Expenses and Changes in Fund Net Position is not known.

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The fund balances in the following funds were reclassified as follows:

	<u>General Fund</u>	<u>Subdivision Fund</u>	<u>Total</u>
Fund Balances - June 30, 2013, As Originally Reported	\$ 319,779	\$ 4,864	\$ 324,643
Reclassification:			
Consolidation of Subdivision Fund with the General Fund	<u>4,864</u>	<u>(4,864)</u>	<u>0</u>
Fund Balances - June 30, 2013, As Reclassified	<u>\$ 324,643</u>	<u>\$ 0</u>	<u>\$ 324,643</u>

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The Town's cash and investments as of June 30, 2014 consisted of the following:

Cash:

Deposits with Financial Institutions	\$1,411,714
Deposits with Investment Company	8,559
Cash on Hand	<u>160</u>
Total Cash	1,420,433

Investments:

Mutual Funds – Mixed Holdings	<u>491,440</u>
Total Cash and Investments	<u>\$1,911,873</u>

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The mutual funds are in the name of the Town and are not exposed to custodial credit risk. The following table shows the custodial credit risk of the Town's deposits.

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	<u>Book Balance</u>	<u>Bank Balance</u>
FDIC/SIPC Insured	\$ 258,559	\$ 258,559
Uninsured, Collateralized by U.S. Government Securities Held by the Bank in the Bank's Name for the Benefit of the Town	<u>1,161,714</u>	<u>1,301,840</u>
Total	<u>\$1,420,273</u>	<u>\$1,560,399</u>

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	\$1,411,714
Cash – Deposits with Investment Company	<u>8,559</u>
Total	<u>\$1,420,273</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have any policy to limit the exposure to interest rate risk. The Town's mutual funds are open-ended and, therefore, are also exempt from interest rate risk disclosure.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town does not have any policy to limit the exposure to credit risk. The Town's mutual funds are exempt from the credit risk disclosure.

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town's investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer, other than mutual funds, that represent more than 5% of total investments.

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B. Receivables

Receivables as of June 30, 2014, as reported in the statement of net position, are as follows:

	Governmental Activities	Business-type Activities	Total
Delinquent Taxes Receivable	\$ 162,276	\$ 0	\$ 162,276
Penalties and Interest Receivable	62,046	0	62,046
Accounts Receivable	1,704	0	1,704
Due from CVFRS	6,924	0	6,924
Billed Services	0	2,304	2,304
Unbilled Services	0	41,000	41,000
	<u>\$ 232,950</u>	<u>\$ 43,304</u>	<u>\$ 276,254</u>

C. Capital Assets

Capital asset activity for the year ended June 30, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,827,100	\$ 0	\$ 0	\$ 1,827,100
Total Capital Assets, Not Being Depreciated	<u>1,827,100</u>	<u>0</u>	<u>0</u>	<u>1,827,100</u>
Capital Assets, Being Depreciated:				
Buildings and Building Improvements	1,152,001	47,387	0	1,199,388
Vehicles and Equipment	857,153	0	847,203	9,950
Infrastructure	4,963,124	386,498	0	5,349,622
Distribution and Collection Systems	132,000	14,693	0	146,693
Totals	<u>7,104,278</u>	<u>448,578</u>	<u>847,203</u>	<u>6,705,653</u>
Less Accumulated Depreciation for:				
Buildings and Building Improvements	321,817	25,311	0	347,128
Vehicles and Equipment	182,805	498	179,817	3,486
Infrastructure	1,164,405	296,695	0	1,461,100
Distribution and Collection Systems	30,360	3,007	0	33,367
Totals	<u>1,699,387</u>	<u>325,511</u>	<u>179,817</u>	<u>1,845,081</u>
Total Capital Assets, Being Depreciated	<u>5,404,891</u>	<u>123,067</u>	<u>667,386</u>	<u>4,860,572</u>
Governmental Activities Capital Assets, Net	<u>\$ 7,231,991</u>	<u>\$ 123,067</u>	<u>\$ 667,386</u>	<u>\$ 6,687,672</u>

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On July 1, 2013, the Town transferred \$847,203 of capital assets with accumulated depreciation of \$179,817 to Charlotte Fire and Rescue Services, Inc.

During the year, the Town purchased \$213,906 of capital equipment on behalf of Charlotte Fire and Rescue Services, Inc. which is included in Public Safety expenditures/expenses.

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets, Being Depreciated:				
Distribution and Collection Systems	\$ 1,500,000	\$ 0	\$ 0	\$ 1,500,000
Totals	<u>1,500,000</u>	<u>0</u>	<u>0</u>	<u>1,500,000</u>
Less Accumulated Depreciation for:				
Distribution and Collection Systems	451,659	30,000	0	481,659
Totals	<u>451,659</u>	<u>30,000</u>	<u>0</u>	<u>481,659</u>
Total Capital Assets, Being Depreciated	1,048,341	(30,000)	0	1,018,341
Business-type Activities Capital Assets, Net	<u>\$ 1,048,341</u>	<u>\$ (30,000)</u>	<u>\$ 0</u>	<u>\$ 1,018,341</u>

Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	\$ 12,876	Wastewater	\$ <u>30,000</u>
Highways and Streets	296,695		
Culture and Recreation	<u>15,940</u>		
Total Depreciation Expense -		Total Depreciation Expense -	
Governmental Activities	<u>\$ 325,511</u>	Business-type Activities	<u>\$ 30,000</u>

D. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2014 are as follows:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 810	\$ 0
Non-Major Governmental Funds	0	900
Wastewater Fund	<u>90</u>	<u>0</u>
Total	<u>\$ 900</u>	<u>\$ 900</u>

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Interfund transfers during the year ended June 30, 2014 were as follows:

Transfer From	Transfer To	Amount	Purpose
General Fund	HRA Fund	\$ 30,000 *	Appropriation
General Fund	Highway Reserve Fund	150,000	Appropriation
General Fund	Conservation Fund	47,588	Appropriation
General Fund	Fire & Rescue Capital Fund	180,000	Appropriation
General Fund	Repairs and Improvements Fund	10,000	Appropriation
General Fund	Trails Reserve Fund	5,000	Appropriation
Reappraisal Fund	General Fund	15,000	Reappraisal Reimbursement
Total		<u>\$ 437,588</u>	

* The transfer from the General Fund to the HRA Fund is netted within the General Fund as this fund is consolidated within the General Fund to comply with GASB Statement No. 54.

E. Deferred Inflows of Resources

Deferred inflows of resources in the General Fund consists of \$215,000 of delinquent property taxes, penalties and interest on those taxes and \$1,704 of Thompson's Point rent not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. It also includes \$11,594 of prepaid property taxes. Total deferred inflows of resources in the General Fund is \$228,298.

F. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for both general governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds.

The State of Vermont offers a number of no-interest revolving loan programs to utilize for predetermined purposes. The Town has borrowed money from the Vermont Special Environmental Revolving Fund for wastewater projects.

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Long-term debt outstanding as of June 30, 2014 was as follows:

Governmental Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Fire and Rescue Pump, Truck, Principal Payments Ranging from \$20,000 to \$25,000 Payable on December 1 Annually, Average Interest Rate of 4.928% Payable on June 1 and December 1, Due December, 2024	\$250,000	\$ 0	\$ 25,000	\$225,000
Bond Payable, Vermont Municipal Bond Bank, Fire and Rescue Building, Principal Payments of \$20,000 Payable on December 1 Annually, Interest Ranging from 5.175% to 5.415% Payable June 1 and December 1, Due December, 2019	<u>140,000</u>	<u>0</u>	<u>20,000</u>	<u>120,000</u>
Total Governmental Activities	<u>\$390,000</u>	<u>\$ 0</u>	<u>\$ 45,000</u>	<u>\$345,000</u>

Business-type Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Wastewater Improvements, Principal Payments of \$75,000 Payable December 1 Annually, 0% Interest, Due December, 2014	<u>\$150,000</u>	<u>\$ 0</u>	<u>\$75,000</u>	<u>\$75,000</u>
Total Business-type Activities	<u>\$150,000</u>	<u>\$ 0</u>	<u>\$75,000</u>	<u>\$75,000</u>

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Changes in long-term liabilities during the year were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Bonds Payable	\$ 390,000	\$ 0	\$ 45,000	\$ 345,000	\$ 45,000
Compensated Absences	0	6,668	0	6,668	0
Total Governmental Activities Long-Term Liabilities	<u>\$ 390,000</u>	<u>\$ 6,668</u>	<u>\$ 45,000</u>	<u>\$ 351,668</u>	<u>\$ 45,000</u>
Business-type Activities					
General Obligation Bonds Payable	\$ 150,000	0	75,000	75,000	75,000
Total Business-type Activities Long-Term Liabilities	<u>\$ 150,000</u>	<u>0</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>

Compensated absences are paid by the applicable fund where the employee is charged.

Debt service requirements to maturity are as follows:

Year Ending June 30	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2015	\$ 45,000	\$ 10,049	\$ 75,000	\$ 0
2016	40,000	9,624	0	0
2017	40,000	6,693	0	0
2018	40,000	4,912	0	0
2019	40,000	4,925	0	0
2020-2024	120,000	5,350	0	0
2025-2029	<u>20,000</u>	<u>(4,434)</u>	<u>0</u>	<u>0</u>
Total	<u>\$ 345,000</u>	<u>\$ 37,119</u>	<u>\$ 75,000</u>	<u>\$ 0</u>

The Town refinanced the fire and rescue building bond. The savings is being applied to interest payments and will result in a refund of interest when the bond is paid off.

G. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

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Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts will have to be reflected in the General Fund.

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town does not have any minimum fund balance policies.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town's policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following funds are restricted as follows:

Major Funds

Highway Reserve Fund:

Restricted for Highway Expenditures by Statute (Source of Revenue is Highway Property Taxes and State Highway Aid)	<u>\$217,902</u>
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Affordable Housing Fund:

Restricted for Affordable Housing Expenses by Grant Agreements (Source of Revenue is Grant Revenue)	<u>154,571</u>
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Non-Major Funds

Special Revenue Funds:

Restricted for Scenic Preservation Expenses by Donations (Source of Revenue is Donations)	15,405
Restricted for Community Library Expenses by Donations (Source of Revenue is Donations)	1,637
Restricted for Restoration of Records Expenses by Statute (Source of Revenue is Restoration Fees)	7,859
Restricted for Cemetery Expenses by Donations (Source of Revenue is Donations)	23
Restricted for Ski Program Expenses by Agreement (Source of Revenue is Recreation Fees)	7,846

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Special Revenue Funds/(Cont'd):

Restricted for Conservation Commission by Donations (Source of Revenue is Donations)	\$ 78
Restricted for Tree Planting Expenses by Donations (Source of Revenue is Donations)	10
Restricted for Mack Scholarship Expenses by Donations (Source of Revenue is Donations)	<u>2,749</u>
Total Special Revenue Funds	<u>35,607</u>

Capital Projects Funds:

Restricted for Trails Expenditures by Donations (Source of Revenue is Donations)	24,823
Restricted for Thorp Barn Expenditures by Donations (Source of Revenue is Donations)	<u>7,663</u>
Total Capital Projects Funds	<u>32,486</u>
Total Non-Major Funds	<u>68,093</u>
Total Restricted Fund Balances	<u>\$440,566</u>

The fund balances in the following funds are assigned as follows:

Major Funds

General Fund:

Assigned for HRA Expenses	\$ 5,591
Assigned to Reduce Property Taxes in Fiscal Year 2015	<u>125,000</u>
Total General Fund	<u>130,591</u>

Conservation Fund:

Assigned for Land Preservation Expenditures	<u>432,980</u>
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Non-Major Funds

Special Revenue Funds:

Assigned for Reappraisal Expenses	<u>26,602</u>
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Capital Projects Funds:

Assigned for Fire & Rescue Capital Expenditures	11,488
Assigned for Repairs and Improvements Expenditures	6,168
Assigned for Recreation Capital Expenditures	<u>2,712</u>
Total Capital Projects Funds	<u>20,368</u>

Total Non-Major Funds	<u>46,970</u>
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Total Assigned Fund Balances	<u>\$610,541</u>
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TOWN OF CHARLOTTE, VERMONT
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H. Net Position

The restricted net position of the Town as of June 30, 2014 consisted of the following:

Governmental Activities:

Restricted for Highway Expenditures by Statute	\$217,902
Restricted for Affordable Housing Expenses by Grant Agreements	154,571
Restricted for Scenic Preservation Expenses by Donations	15,405
Restricted for Community Library Expenses by Donations	1,637
Restricted for Restoration of Records Expenses by Statute	7,859
Restricted for Cemetery Expenses by Donations	23
Restricted for Ski Program Expenses by Agreement	7,846
Restricted for Conservation Commission by Donations	78
Restricted for Tree Planting Expenses by Donations	10
Restricted for Mack Scholarship Expenses by Donations	2,749
Restricted for Trails Expenditures by Donations	24,823
Restricted for Thorp Barn Expenditures by Donations	<u>7,663</u>

Total Governmental Activities	<u>\$440,566</u>
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The designated net position of the Town's Proprietary Fund as of June 30, 2014 consisted of the following:

Wastewater Fund:

Designated for Wastewater Capital Projects	\$ 32,528
Designated for Wastewater Operations	<u>113,435</u>

Total Wastewater Fund/Business-type Activities	<u>\$145,963</u>
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The Governmental Activities Net Investment in Capital Assets does not include the long-term debt for the fire and rescue vehicle and building as the Town does not own these assets and debt payments are made on behalf of Charlotte Fire and Rescue Services, Inc.

V. OTHER INFORMATION

A. BENEFIT PLANS

All eligible employees of the Town are covered under the State of Vermont Municipal Employees' Retirement Plan. This plan requires that both the Town and employee contribute to the Plan which provides retirement, disability and death benefits. The Town has elected to participate in Plan B, which requires all eligible employees to contribute 5% of gross salary while the Town contributes 5.125%.

The Town pays all costs accrued each year for the plan. The premise of this plan is to provide a retirement plan covering municipal employees at a uniform state-wide contribution rate based upon an actuarial valuation of all State of Vermont municipal employees. Activity in this plan is done in the aggregate, not by municipality. Due to the nature of this pension plan, net position available for benefits as well as the present value of vested and nonvested plan benefits by municipality are not available.

TOWN OF CHARLOTTE, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

Total payroll for the year was \$452,690, while covered payroll by the Plan was \$295,741. Pension expense for the years ended June 30, 2014, 2013 and 2012 were \$15,157, \$13,470 and \$14,231, respectively.

Additional information regarding the State of Vermont Municipal Employees' Retirement Plan is available upon request from the State of Vermont.

B. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and ratesetting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

The Town is also a member of the Vermont League of Cities and Towns Unemployment Insurance Trust. The Unemployment Trust is a nonprofit corporation formed to provide unemployment coverage for Vermont municipalities and is owned by the participating members. The agreement does not permit the Unemployment Trust to make additional assessments to its members.

C. PROPERTY TAXES

The Town is responsible for assessing and collecting its own property taxes, as well as education taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are due and payable on November 15 and become delinquent on November 16. The Town assesses an 8% penalty after the November 15 payment. Interest is assessed at one percent (1%) per month for the first three months and one and a half percent (1-1/2%) per month for each month thereafter. Unpaid taxes become an enforceable lien on the property, and such properties are subject to tax sale. The tax rates for 2014 were as follows:

	<u>Residential</u>	<u>Non-Residential</u>
Education	1.4600	1.4050
Local Agreement	0.0008	0.0008
Town	<u>0.1662</u>	<u>0.1662</u>
Total	<u>1.6270</u>	<u>1.5720</u>

TOWN OF CHARLOTTE, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

D. CONTINGENT LIABILITIES

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Property Taxes	\$ 1,566,315	\$ 1,549,459	\$ (16,856)
Interest on Delinquent Taxes	20,000	14,763	(5,237)
Penalty on Delinquent Taxes	20,000	13,801	(6,199)
Current Use	85,000	56,397	(28,603)
PILOT Payment	21,000	19,732	(1,268)
Thompson's Point Rent	725,000	805,044	80,044
Railroad Tax	200	171	(29)
Barber Cemetery Fund	125	0	(125)
Vault Time Fees	9,500	9,268	(232)
Recording Fees	60,000	40,000	(20,000)
Dog Licenses	2,700	2,534	(166)
Hunting and Fishing Licenses	200	113	(87)
Registration Renewal Fees	150	86	(64)
Planning and Zoning - Board Adjustments	2,000	4,000	2,000
Planning and Zoning - Building Permits	14,000	28,080	14,080
Planning and Zoning - Subdivision Income	16,000	16,750	750
Planning and Zoning - Miscellaneous Income	150	48	(102)
Septic Applications	10,000	12,350	2,350
Certificate of Occupancy	1,200	2,080	880
Certificate of Compliance	2,500	2,620	120
Highway Access Permit	700	1,000	300
Senior Center Programs	22,000	21,228	(772)
Fire/Rescue Patient Billing	110,000	0	(110,000)
Beach Fees	9,500	10,517	1,017
Recreation Programs	48,145	52,121	3,976
Highway State Aid	188,469	195,571	7,102
Court Fines	12,000	8,356	(3,644)
Bridge Grant	62,748	104,941	42,193
Transfer from Reappraisal Fund	15,000	15,000	0
Agricultural Lease	4,164	3,660	(504)
Interest Income	1,500	201	(1,299)
Miscellaneous	500	1,452	952
Total Revenues	3,030,766	2,991,343	(39,423)
Expenditures:			
Selectmen:			
Selectmen Salaries	9,000	9,000	0
Minute-Taker Salary	3,000	3,222	(222)
Administrative Assistant	26,730	12,300	14,430
Town Administrator	0	31,769	(31,769)
Legal Expense	45,000	36,118	8,882
Unanticipated Expenses	2,000	15,100	(13,100)
Town Party	3,000	2,598	402
Volunteer Recognition	5,000	6,340	(1,340)
Advertising	750	1,486	(736)
Seminars	250	120	130
Total Selectmen	94,730	118,053	(23,323)
Town Clerk:			
Clerk Salary	61,986	60,530	1,456
Assistant Clerk Salary	36,371	37,708	(1,337)
Mileage	200	24	176

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TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Clerk/(Cont'd):			
Telephone	\$ 1,980	\$ 1,822	\$ 158
Equipment	1,200	1,375	(175)
Seminars/Training	300	490	(190)
Supplies	2,700	2,490	210
Memberships	0	50	(50)
Service Contracts	4,300	4,568	(268)
Total Town Clerk	109,037	109,057	(20)
Treasurer:			
Supplies	1,000	779	221
Audit Expense	10,000	19,738	(9,738)
Total Treasurer	11,000	20,517	(9,517)
Elections and Town Meeting:			
Elections	0	406	(406)
Town Meetings	2,500	2,498	2
Town Report Expenses	4,140	4,540	(400)
Total Elections and Town Meeting	6,640	7,444	(804)
Planning and Zoning:			
Town Planner/Zoning Administrator	0	26,956	(26,956)
Zoning Administrator Salary	35,728	17,864	17,864
Planner Salary	26,730	12,337	14,393
Administrative Assistant Salary	36,544	30,993	5,551
Minute-Taker Salary	3,000	2,253	747
Legal	2,000	5,931	(3,931)
Mileage	600	380	220
Telephone	900	839	61
Advertising	2,000	1,229	771
Equipment	100	0	100
Seminars	500	180	320
Computer Upgrade	500	230	270
Supplies	1,500	699	801
Memberships	320	297	23
Engineering	8,000	6,576	1,424
Copier	2,750	2,473	277
Planning Consultants	1,500	0	1,500
Mapping	500	60	440
Town Plan/Land Use	5,000	4,560	440
Miscellaneous	100	45	55
Total Planning and Zoning	128,272	113,902	14,370
Constable Salary:	2,600	210	2,390
Listers:			
Wages	19,800	23,341	(3,541)
Contract Appraiser	25,000	25,062	(62)
Mileage	100	224	(124)
Telephone	1,700	1,699	1
Seminars	500	455	45
Computer Software	200	0	200

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TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Favorable/ (Unfavorable)
Listers/(Cont'd):			
Supplies	\$ 1,500	\$ 314	\$ 1,186
Memberships	100	50	50
MS Service Contract	232	239	(7)
Mapping Contract	2,000	2,195	(195)
Furniture/Equipment	1,250	0	1,250
Total Listers	52,382	53,579	(1,197)
Delinquent Tax Collector Salary:	5,527	5,527	0
Employee Benefits:			
Social Security	24,800	26,711	(1,911)
Health Insurance	130,000	90,489	39,511
Retirement	15,380	15,156	224
Unemployment Compensation	948	856	92
MEDI Expense	5,800	6,264	(464)
Eyemed Vision Plan	1,740	1,019	721
Delta Dental	11,767	11,663	104
Total Employee Benefits	190,435	152,158	38,277
Highway:			
Retreatment	235,000	239,414	(4,414)
Winter Plow/Sand/Ice	200,000	255,588	(55,588)
Gravel Roads Maintenance	243,250	180,061	63,189
Ditching	70,000	38,096	31,904
Brush/Tree Removal	45,000	48,035	(3,035)
Culvert Replacement/Repair	40,000	36,946	3,054
Roadside Mowing	30,000	23,000	7,000
Sweeping/Shoulders	4,000	6,223	(2,223)
Cold Patch	4,000	3,497	503
Bridge/Guardrail Repair	3,000	5,230	(2,230)
Road Signs	11,000	8,971	2,029
Covered Bridges	10,000	570	9,430
Bike Path Maintenance	2,000	3,872	(1,872)
Bridge Reconstruction	78,436	125,369	(46,933)
Miscellaneous	4,000	560	3,440
Total Highway	979,686	975,432	4,254
Town Lands:			
Landfill Monitor	5,000	5,015	(15)
Land Maintenance Contract	17,000	15,615	1,385
Cemetery Maintenance	8,000	8,000	0
Park Security	5,284	5,284	0
Park Maintenance	13,450	13,260	190
Berry Farm Field	10,000	9,733	267
School Fields and Gym	8,300	5,138	3,162
Thompsons Point Trash	600	804	(204)
Total Town Lands	67,634	62,849	4,785

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Favorable/ (Unfavorable)
Library:			
Library Director	\$ 39,173	\$ 39,174	\$ (1)
Library Assistants	26,231	24,144	2,087
Youth Librarian	18,575	19,215	(640)
Technical Librarian	18,720	19,190	(470)
Custodial Service	3,500	3,295	205
Postage/Miscellaneous	1,200	899	301
Telecommunications	1,700	1,854	(154)
Supplies	3,200	4,105	(905)
Seminars	1,200	1,230	(30)
Association Dues	225	225	0
Acquisitions	10,500	11,513	(1,013)
Special Programs	2,000	2,833	(833)
Energy	8,000	8,669	(669)
Maintenance	6,000	4,715	1,285
Computer Support	3,000	2,620	380
Computer Equipment	3,000	3,982	(982)
Total Library	146,224	147,663	(1,439)
Annual Requests:			
Lewis Creek Association	600	600	0
Visiting Nurses Association	8,827	8,827	0
C.V. Agency on Aging	1,600	1,600	0
Women Help Battered Women	450	450	0
Center/Independent Living	200	200	0
Women's Rape Crisis Center	1,000	1,000	0
Howard Mental Health	900	900	0
Chittenden County Food Shelf	200	200	0
COTS	500	500	0
NVRCDC	75	75	0
Special Investigations	3,000	5,072	(2,072)
American Red Cross	250	250	0
Total Annual Requests	17,602	19,674	(2,072)
Recreation:			
Beach Attendant Wages	9,500	7,577	1,923
Beach Maintenance	4,500	4,292	208
Beach Telephone	200	0	200
Beach Garbage Removal	450	279	171
Beach Electricity	300	373	(73)
Docks In and Out	4,000	3,125	875
Skating Rink	600	506	94
Skating Rink Electricity	400	556	(156)
Recreation Program Director	22,486	23,619	(1,133)
Recreation Program Expense	35,340	36,206	(866)
Miscellaneous	500	432	68
Total Recreation	78,276	76,965	1,311
Conservation:			
Education Tech Support	4,500	3,434	1,066
Green-Up Day	200	263	(63)
CV Conservation Alliance	100	12	88
Total Conservation	4,800	3,709	1,091

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TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Hall:			
Maintenance	\$ 13,000	\$ 8,945	\$ 4,055
Town Postage	6,500	5,697	803
Equipment	0	1,900	(1,900)
Supplies	3,300	3,483	(183)
Trash Removal	1,200	1,112	88
Utilities	4,300	3,954	346
Fuel Oil	4,500	5,225	(725)
Computer Service	2,500	4,811	(2,311)
Total Town Hall	35,300	35,127	173
Senior Center:			
Maintenance	6,000	4,590	1,410
Snow Plowing	1,500	2,325	(825)
Custodial Service	6,500	7,080	(580)
Miscellaneous	300	125	175
Postage	500	515	(15)
Telecommunications	1,700	1,754	(54)
Supplies	750	693	57
Energy	8,500	7,591	909
Director	24,500	27,167	(2,667)
Part-Time Coordinator	0	899	(899)
Program Expenses	22,000	20,599	1,401
Total Senior Center	72,250	73,338	(1,088)
Miscellaneous:			
Insurance	41,140	46,642	(5,502)
Flea Market Electricity	320	364	(44)
Street Lights Electricity	1,700	1,517	183
Museum Electricity	240	922	(682)
Health Officer	1,275	0	1,275
Animal Control Officer	3,000	275	2,725
Dogs/Miscellaneous	2,500	908	1,592
Miscellaneous Expenses	500	2,473	(1,973)
Trails Committee	1,000	1,000	0
Traffic Enforcement	25,000	12,453	12,547
Charlotte Land Trust	7,500	4,662	2,838
Tax Anticipation Interest	2,800	0	2,800
Energy Committee	5,000	3,501	1,499
Affordable Housing	500	0	500
Tree Warden	900	900	0
Total Miscellaneous	93,375	75,617	17,758
Intergovernmental Taxes and Dues:			
VLCT Dues	4,604	4,604	0
CCRPC Dues	5,937	5,937	0
County Tax	40,000	40,623	(623)
CCMPO	5,557	5,556	1
LCRCC Dues	660	660	0
Total Intergovernmental Taxes and Dues	56,758	57,380	(622)

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Favorable/ (Unfavorable)
Transfers:			
Transfer to Highway Reserve Fund	\$ 150,000	\$ 150,000	\$ 0
Transfer to Conservation Fund	47,588	47,588	0
Transfer to Fire and Rescue Capital Fund	180,000	180,000	0
Transfer to Repairs and Improvements Fund	10,000	10,000	0
Transfer to Trails Reserve Fund	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Total Transfers	<u>392,588</u>	<u>392,588</u>	<u>0</u>
Fire and Rescue Appropriation:	<u>618,650</u>	<u>501,726</u>	<u>116,924</u>
Total Expenditures	<u>3,163,766</u>	<u>3,002,515</u>	<u>161,251</u>
Excess/(Deficiency) of Revenues Over Expenditures	\$ <u>(133,000)</u>	(11,172)	\$ <u>121,828</u>
Adjustments to Reconcile from the Budgetary Basis of Accounting to the Modified Accrual Basis of Accounting:			
HRA Fund Income		64	
HRA Fund Transfer In		30,000	
HRA Fund Expenses		<u>(37,712)</u>	
Change in Modified Accrual Basis Fund Balance - Exhibit D		\$ <u>(18,820)</u>	

The reconciling items are due to combining one (1) fund, the HRA Fund, with the General Fund in order to comply with GASB Statement No. 54.

TOWN OF CHARLOTTE, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014

	Special Revenue Funds	Capital Projects Funds	Total
<u>ASSETS</u>			
Cash	\$ <u>63,109</u>	\$ <u>52,854</u>	\$ <u>115,963</u>
Total Assets	\$ <u><u>63,109</u></u>	\$ <u><u>52,854</u></u>	\$ <u><u>115,963</u></u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Due to Other Funds	\$ <u>900</u>	\$ <u>0</u>	\$ <u>900</u>
Total Liabilities	<u>900</u>	<u>0</u>	<u>900</u>
Fund Balances:			
Restricted	35,607	32,486	68,093
Assigned	<u>26,602</u>	<u>20,368</u>	<u>46,970</u>
Total Fund Balances	<u>62,209</u>	<u>52,854</u>	<u>115,063</u>
Total Liabilities and Fund Balances	\$ <u><u>63,109</u></u>	\$ <u><u>52,854</u></u>	\$ <u><u>115,963</u></u>

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TOWN OF CHARLOTTE, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Special Revenue Funds	Capital Projects Funds	Total
Revenues:			
Intergovernmental	\$ 162,423	\$ 0	\$ 162,423
Permits, Licenses and Fees	12,895	0	12,895
Investment Income	4	10	14
Donations	22,004	14,062	36,066
Other	0	15,000	15,000
	<u>197,326</u>	<u>29,072</u>	<u>226,398</u>
Total Revenues			
Expenditures:			
General Government	12,749	0	12,749
Public Safety	0	213,906	213,906
Culture and Recreation	15,895	0	15,895
Community Development	146,444	0	146,444
Capital Outlay:			
General Government	0	47,065	47,065
Culture and Recreation	0	12,855	12,855
Debt Service:			
Principal	0	45,000	45,000
Interest	0	12,874	12,874
	<u>175,088</u>	<u>331,700</u>	<u>506,788</u>
Total Expenditures			
Excess/(Deficiency) of Revenues Over Expenditures	<u>22,238</u>	<u>(302,628)</u>	<u>(280,390)</u>
Other Financing Sources/(Uses):			
Transfers In	0	195,000	195,000
Transfers Out	(15,000)	0	(15,000)
	<u>(15,000)</u>	<u>195,000</u>	<u>180,000</u>
Total Other Financing Sources/(Uses)			
Net Change in Fund Balances	7,238	(107,628)	(100,390)
Fund Balances - July 1, 2013	<u>54,971</u>	<u>160,482</u>	<u>215,453</u>
Fund Balances - June 30, 2014	\$ <u><u>62,209</u></u>	\$ <u><u>52,854</u></u>	\$ <u><u>115,063</u></u>

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TOWN OF CHARLOTTE, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

	Scenic Preservation Fund	Community Library Fund	Habitat Grant Fund	Reappraisal Fund	Restoration of Records Fund	Cemetery Fund	Ski Program Fund	Conservation Commission Fund	Tree Fund	Mack Scholarship Fund	Total
<u>ASSETS</u>											
Cash	\$ 15,405	\$ 1,637	\$ 0	\$ 26,602	\$ 7,859	\$ 23	\$ 7,846	\$ 978	\$ 10	\$ 2,749	\$ 63,109
Total Assets	\$ 15,405	\$ 1,637	\$ 0	\$ 26,602	\$ 7,859	\$ 23	\$ 7,846	\$ 978	\$ 10	\$ 2,749	\$ 63,109
<u>LIABILITIES AND FUND BALANCES</u>											
Liabilities:											
Due to Other Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 900	\$ 0	\$ 0	\$ 900
Total Liabilities	0	0	0	0	0	0	0	900	0	0	900
Fund Balances:											
Restricted	15,405	1,637	0	0	7,859	23	7,846	78	10	2,749	35,607
Assigned	0	0	0	26,602	0	0	0	0	0	0	26,602
Total Fund Balances	15,405	1,637	0	26,602	7,859	23	7,846	78	10	2,749	62,209
Total Liabilities and Fund Balances	\$ 15,405	\$ 1,637	\$ 0	\$ 26,602	\$ 7,859	\$ 23	\$ 7,846	\$ 978	\$ 10	\$ 2,749	\$ 63,109

TOWN OF CHARLOTTE, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Scenic Preservation Fund	Community Library Fund	Habitat Grant Fund	Reappraisal Fund	Restoration of Records Fund	Cemetery Fund	Ski Program Fund	Conservation Commission Fund	Tree Fund	Mack Scholarship Fund	Total
Revenues:											
Intergovernmental	\$ 0	\$ 0	\$ 145,559	\$ 16,864	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 162,423
Permits, Licenses and Fees	0	0	0	0	3,430	0	9,465	0	0	0	12,895
Investment Income	1	0	0	2	1	0	0	0	0	0	4
Donations	14,477	3,346	0	0	0	2,251	0	520	0	1,410	22,004
Total Revenues	14,478	3,346	145,559	16,866	3,431	2,251	9,465	520	0	1,410	197,326
Expenditures:											
General Government	0	0	0	250	7,339	5,160	0	0	0	0	12,749
Culture and Recreation	1,024	3,886	0	0	0	0	9,559	1,006	0	420	15,895
Community Development	0	0	145,559	0	0	0	0	0	885	0	146,444
Total Expenditures	1,024	3,886	145,559	250	7,339	5,160	9,559	1,006	885	420	175,088
Excess/(Deficiency) of Revenues Over Expenditures	13,454	(540)	0	16,616	(3,908)	(2,909)	(94)	(486)	(885)	990	22,238
Other Financing Sources/(Uses):											
Transfers Out	0	0	0	(15,000)	0	0	0	0	0	0	(15,000)
Total Other Financing Sources/(Uses)	0	0	0	(15,000)	0	0	0	0	0	0	(15,000)
Net Change in Fund Balances	13,454	(540)	0	1,616	(3,908)	(2,909)	(94)	(486)	(885)	990	7,238
Fund Balances - July 1, 2013	1,951	2,177	0	24,986	11,767	2,932	7,940	564	895	1,759	54,971
Fund Balances - June 30, 2014	\$ 15,405	\$ 1,637	\$ 0	\$ 26,602	\$ 7,859	\$ 23	\$ 7,846	\$ 78	\$ 10	\$ 2,749	\$ 62,209

TOWN OF CHARLOTTE, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	Fire & Rescue Capital Fund	Repairs and Improvements Fund	Trails Reserve Fund	Recreation Capital Fund	Thorp Barn Fund	Total
<u>ASSETS</u>						
Cash	\$ 11,488	\$ 6,168	\$ 24,823	\$ 2,712	\$ 7,663	\$ 52,854
Total Assets	\$ 11,488	\$ 6,168	\$ 24,823	\$ 2,712	\$ 7,663	\$ 52,854
<u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balances:						
Restricted	0	0	24,823	0	7,663	32,486
Assigned	11,488	6,168	0	2,712	0	20,368
Total Fund Balances	11,488	6,168	24,823	2,712	7,663	52,854
Total Liabilities and Fund Balances	\$ 11,488	\$ 6,168	\$ 24,823	\$ 2,712	\$ 7,663	\$ 52,854

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF CHARLOTTE, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Fire & Rescue Capital Fund	Repairs and Improvements Fund	Trails Reserve Fund	Recreation Capital Fund	Thorp Barn Fund	Total
Revenues:						
Investment Income	\$ 6	\$ 2	\$ 2	\$ 0	\$ 0	\$ 10
Donations	6,500	0	7,559	0	3	14,062
Other	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,000</u>
Total Revenues	<u>21,506</u>	<u>2</u>	<u>7,561</u>	<u>0</u>	<u>3</u>	<u>29,072</u>
Expenditures:						
Public Safety	213,906	0	0	0	0	213,906
Capital Outlay:						
General Government	0	47,065	0	0	0	47,065
Culture and Recreation	0	12,855	0	0	0	12,855
Debt Service:						
Principal	45,000	0	0	0	0	45,000
Interest	<u>12,874</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,874</u>
Total Expenditures	<u>271,780</u>	<u>59,920</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>331,700</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>(250,274)</u>	<u>(59,918)</u>	<u>7,561</u>	<u>0</u>	<u>3</u>	<u>(302,628)</u>
Other Financing Sources:						
Transfers In	<u>180,000</u>	<u>10,000</u>	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>195,000</u>
Total Other Financing Sources	<u>180,000</u>	<u>10,000</u>	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>195,000</u>
Net Change in Fund Balances	(70,274)	(49,918)	12,561	0	3	(107,628)
Fund Balances - July 1, 2013	<u>81,762</u>	<u>56,086</u>	<u>12,262</u>	<u>2,712</u>	<u>7,660</u>	<u>160,482</u>
Fund Balances - June 30, 2014	<u>\$ 11,488</u>	<u>\$ 6,168</u>	<u>\$ 24,823</u>	<u>\$ 2,712</u>	<u>\$ 7,663</u>	<u>\$ 52,854</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF TAXES RAISED
FOR THE YEAR ENDED JUNE 30, 2014

April 2013 Grandlist Used for Fiscal Year 2014 Taxes:

Homestead Education Grandlist	\$ 6,612,192.98
Non-Residential Grandlist	\$ 2,824,985.33
Municipal Grandlist	\$ 9,421,609.66

Tax Rates:

Homestead Education Tax Rate	1.4600
Non-Residential Education Tax Rate	1.4050
Municipal Tax Rate	0.1662
Local Agreement Tax Rate	0.0008

Charlotte's Fiscal Year 2014 Education Property Tax Liability:

Residential Taxes	\$ 9,653,802.00
Nonresidential Taxes	<u>3,969,104.00</u>

Total Property Tax Liability for State Education Fund 13,622,906.00

Municipal Taxes	1,568,609.35
Local Agreement Taxes to Cover Education Liability for Exempt Properties	<u>(7,537.30)</u>

Total Education and Municipal Taxes Expected to be Raised \$ 15,183,978.05

Allocation of State Education Taxes:

Transfer to Charlotte Central School for School Budget	\$ 6,464,942.00
Transfer to Charlotte Central School for State Transportation Aid	97,298.00
Transfer to Champlain Valley Union High School	<u>2,821,605.00</u>

Total to District Schools 9,383,845.00

.225 of 1% of Residential and Non-Residential Liability Retained by Town	27,543.00
Income Sensitivity Credits to Charlotte Residents, Education Tax	1,380,958.84
Income Sensitivity Credits to Charlotte Residents, Municipal Tax	6,673.55
Balance to State Education Fund	<u>2,830,243.26</u>

Total Allocation of State Education Taxes 13,629,263.65

Municipal Taxes Received	1,493,217.27
Delinquent Taxes	<u>61,497.13</u>

Total Fiscal Year 2014 Property Taxes \$ 15,183,978.05

See Disclaimer in Accompanying Independent Auditor's Report.

Sullivan, Powers & Co., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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Fred Duplessis, CPA
Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Wendy C. Gilwee, CPA
VT Lic. #92-000180

Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with
"Government Auditing Standards"

Selectboard
Town of Charlotte
P.O. Box 119
Charlotte, VT 05445

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Town of Charlotte, Vermont's basic financial statements and have issued our report thereon dated December 16, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Charlotte, Vermont's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. However, as described in the accompanying Schedule of Findings and Deficiencies in Internal Control, we identified a certain deficiency that we consider to be a material weakness and others that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Town of Charlotte, Vermont's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Deficiencies in Internal Control as Item 14-1 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Deficiencies in Internal Control as Items 14-2 and 14-3 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Charlotte, Vermont's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under "Government Auditing Standards".

We also noted certain other matters that we reported to the management of the Town of Charlotte, Vermont in a separate letter dated December 16, 2014.

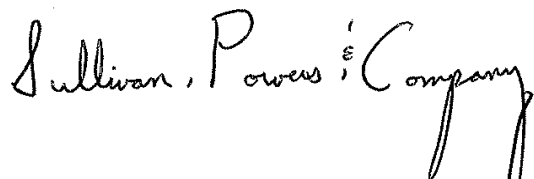
Town of Charlotte, Vermont's Response to Findings

The Town of Charlotte, Vermont's response to the findings identified in our audit is included with the accompanying Schedule of Findings and Deficiencies in Internal Control. The Town of Charlotte, Vermont's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control or on compliance. This report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Charlotte, Vermont's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

December 16, 2014
Montpelier, Vermont
VT Lic. #92-000180



TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF FINDINGS AND
DEFICIENCIES IN INTERNAL CONTROL
JUNE 30, 2014

Deficiencies in Internal Control:

Material Weaknesses:

14-1 Segregation of Duties - Cash

Criteria:

An important factor in developing good internal control procedures is to divide responsibilities so that no individual can both perpetrate and conceal errors or irregularities. One of the most common division of duties is the division between the check signing and bank reconciliation functions.

Condition:

The same person that reconciles the bank statements for the Town is also a check signer for the Town. Each of those duties are considered incompatible functions for accounting control purposes.

Cause:

The limited staff available provides little opportunity to achieve an optimum separation of duties and responsibilities.

Effect:

The Town has inadvertently made its assets susceptible to misappropriation.

Recommendation:

We recommend that the Town revise their procedures to ensure that the bank reconciliation function is delegated to an individual who does not have check signing authority. Otherwise, we recommend that, at a minimum, someone other than a check signer review all bank reconciliations, cancelled checks and any debit memos.

Significant Deficiencies:

14-2 Authorization of General Journal Entries

Criteria:

Internal controls should be in place that requires appropriate officials to authorize and review all adjustments to the books of original entry.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF FINDINGS AND
DEFICIENCIES IN INTERNAL CONTROL
JUNE 30, 2014

Condition:

The Town does not have a policy in place to require authorization or review of adjustments to the books of original entry.

Cause:

Unknown.

Effect:

This deficiency in the internal control structure could allow other working control policies to be circumvented.

Recommendation:

We recommend that the Town enact a policy that requires appropriate officials to authorize and review all general journal entries so as not to circumvent the original approval process.

14-3 Accounting and Procedures Manual

Criteria:

An accounting and procedures manual should be in place. This manual should define duties and responsibilities for current personnel so as to prevent or reduce misunderstandings, errors, inefficient or wasted effort, duplicated or omitted procedures, and other situations that can result in inaccurate or untimely accounting records. It will also help to ensure that all similar transactions are treated consistently, that accounting principles used are proper, and that records are produced in the form desired by management. A good accounting manual should aid in the training of new employees and possibly allow for delegation to other employees.

Condition:

The Town does not have an accounting and procedures manual in place.

Cause:

This has not been considered a priority as the small staff is busy recording the activity of the Town.

Effect:

The Town staff does not have a manual to turn to when questions arise about the scope of their duties and responsibilities.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF FINDINGS AND
DEFICIENCIES IN INTERNAL CONTROL
JUNE 30, 2014

Recommendation:

We recommend that the Town develop this document for all accounting procedures as soon as possible. Each individual should document their duties and how to perform them. The manual should include examples of forms with descriptions of their use. Once developed, only changes in procedures or forms will require changes in the manual.

We believe this time will be more than offset by time saved later in training and supervising accounting personnel. Also, in the process of the comprehensive review of existing accounting procedures for the purpose of developing the manual, management might discover procedures that can be eliminated or improved to make the system more efficient and effective.

We also recommend that the Town make sure that there are no jobs related to accounting and finance that only one person knows how to perform. The procedures manual would also be useful in determining whether this situation exists.



Town of Charlotte

ESTABLISHED 1762

December 30, 2014

Rick Bringham
Sullivan, Powers & Company
77 Barre Street
Montpelier, VT 05601

Dear Rick,

This letter includes the town's responses to the finding of material weakness and the two findings of significant deficiencies.

14-1 Segregation of Duties-Cash—the Town Treasurer has indicated that she (alone) handles accounts payable, and the Assistant Town Treasurer only handles payroll, which is primarily direct deposit. The Assistant Town Treasurer does the bank reconciliations. (I am attaching the Town Treasurer's response.) If this arrangement does not sufficiently segregate cash duties, the Town will explore other options, including:

- A. Assigning bank reconciliations to another staff person
- B. Hiring a book-keeper or NEMRC to perform bank reconciliations
- C. Requesting the Board of Auditors perform "re-reconciliations"

14-2 Authorization of General Journal Entries—the Town will explore options for reviewing and authorizing all journal entries and adjustments. Possibilities include:

- A. Having the Town Treasurer provide a report with journal entries for Selectboard members' review along with their review and signing of warrants for the paying of bills.
- B. Assigning review and authorization of proposed journal entries to one Selectboard member or the Town Administrator
- C. Hiring a book-keeper to review proposed journal entries and make a recommendation to the Selectboard Chair or Town Administrator to authorize journal entries

14-3 Accounting and Procedures Manual—the Town Treasurer has started to develop this manual, and has completed the following sections: Bank Reconciliations-Special Funds/General Fund; Cash Policies; Payroll- Employee Maintenance-Set-up/Deductions, Direct Deposit Payroll Procedure; Accounts Payable-bill paying procedure; General Journal-Post Transactions; Tax Receipt Procedures/Refunding Tax Receipts. The manual was used to train the new Assistant Town Treasurer when she started in September.

Best regards,

Dean Bloch, Town Administrator

159 FERRY ROAD P.O. BOX 119 CHARLOTTE, VERMONT 05445-0119

TOWN CLERK: (802) 425-3071 • PLANNING & ZONING: (802) 425-3533 •

LISTER: (802) 425-3855 RECREATION: (802) 425-6129 • FAX: (802) 425-4713

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[VT Lic. #92-000180](#)

December 16, 2014

Selectboard
Town of Charlotte
P.O. Box 119
Charlotte, VT 05445

We have audited the financial statements of the Town of Charlotte, Vermont as of and for the year ended June 30, 2014 and have issued our report thereon dated December 16, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit, we considered the Town of Charlotte, Vermont's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. However, as discussed as follows, we identified a certain deficiency in internal control that we consider to be a material weakness and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Town of Charlotte, Vermont's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying Schedule of Deficiencies in Internal Control and Other Recommendations as Item 14-1 to be a material weakness.

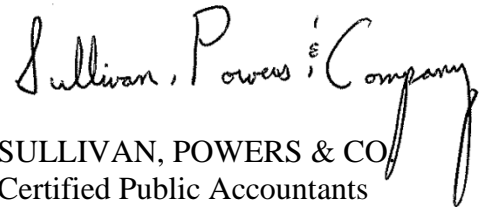
A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Deficiencies in Internal Control and Other Recommendations as Items 14-2 and 14-3 to be significant deficiencies.

We have also noted other matters during our audit as indicated in the accompanying Schedule of Deficiencies in Internal Control and Other Recommendations that are opportunities for strengthening internal control and operating efficiency. We have discussed the recommendations with the staff during the course of fieldwork and some of the recommendations may have already been implemented.

This communication is intended solely for the information and use of management, the Selectboard, and others within the Town of Charlotte, Vermont, and is not intended to be, and should not be, used by anyone other than these specified parties. If you would like to discuss any of the recommendations further, please feel free to contact us.

We would like to take this opportunity to thank the staff of the Town of Charlotte, Vermont for their assistance and cooperativeness throughout our audit. It has been a pleasure working with you.

Respectfully submitted,


SULLIVAN, POWERS & CO.
Certified Public Accountants

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
JUNE 30, 2014

Deficiencies in Internal Control:

Material Weaknesses:

14-1 Segregation of Duties - Cash

Criteria:

An important factor in developing good internal control procedures is to divide responsibilities so that no individual can both perpetrate and conceal errors or irregularities. One of the most common division of duties is the division between the check signing and bank reconciliation functions.

Condition:

The same person that reconciles the bank statements for the Town is also a check signer. Each of those duties are considered incompatible functions for accounting control purposes.

Cause:

The limited staff available provides little opportunity to achieve an optimum separation of duties and responsibilities.

Effect:

The Town has inadvertently made its assets susceptible to misappropriation.

Recommendation:

We recommend that the Town revise their procedures to ensure that the bank reconciliation function is delegated to an individual who does not have check signing authority. Otherwise, we recommend that, at a minimum, someone other than a check signer review all bank reconciliations, cancelled checks and any debit memos.

Significant Deficiencies:

14-2 Authorization of General Journal Entries

Criteria:

Internal controls should be in place that requires appropriate officials to authorize and review all adjustments to the books of original entry.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
JUNE 30, 2014

Condition:

The Town does not have a policy in place to require authorization or review of adjustments to the books of original entry.

Cause:

Unknown.

Effect:

This deficiency in the internal control structure could allow other working control policies to be circumvented.

Recommendation:

We recommend that the Town enact a policy that requires appropriate officials to authorize and review all general journal entries so as not to circumvent the original approval process.

14-3 Accounting and Procedures Manual

Criteria:

An accounting and procedures manual should be in place. This manual should define duties and responsibilities for current personnel so as to prevent or reduce misunderstandings, errors, inefficient or wasted effort, duplicated or omitted procedures, and other situations that can result in inaccurate or untimely accounting records. It will also help to ensure that all similar transactions are treated consistently, that accounting principles used are proper, and that records are produced in the form desired by management. A good accounting manual should aid in the training of new employees and possibly allow for delegation to other employees.

Condition:

The Town does not have an accounting and procedures manual in place.

Cause:

This has not been considered a priority as the small staff is busy recording the activity of the Town.

Effect:

The Town staff does not have a manual to turn to when questions arise about the scope of their duties and responsibilities.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
JUNE 30, 2014

Recommendation:

We recommend that the Town develop this document for all accounting procedures as soon as possible. Each individual should document their duties and how to perform them. The manual should include examples of forms with descriptions of their use. Once developed, only changes in procedures or forms will require changes in the manual.

We believe this time will be more than offset by time saved later in training and supervising accounting personnel. Also, in the process of the comprehensive review of existing accounting procedures for the purpose of developing the manual, management might discover procedures that can be eliminated or improved to make the system more efficient and effective.

We also recommend that the Town make sure that there are no jobs related to accounting and finance that only one person knows how to perform. The procedures manual would also be useful in determining whether this situation exists.

Other Recommendations:

Fraud Risk Assessment

The Town has not performed a fraud risk assessment. A fraud risk assessment is important because it identifies the Town's vulnerabilities to fraudulent activities and whether those vulnerabilities could result in material misstatement of the financial statements. The fraud risk assessment would also identify processes, controls, and other procedures used to mitigate the identified fraud risks.

We recommend the Town perform a fraud risk assessment to reduce the possibility of fraudulent activities.

Fraud Policy

The Town does not have a fraud policy in place. A fraud policy outlines the Town's position on fraudulent activities and dishonest conduct and sets out procedures for employees to report suspected fraud or misconduct to the appropriate personnel within the Town. This policy should further outline the responsibilities of different positions within the Town in regards to reporting and investigating these claims. It should also discuss the actions that will be taken to investigate the claim and the protection that will be afforded to the person making the claim against retaliation from the accused.

We recommend that the Town implement a fraud policy.

Cash Register

The Town does not use a cash register. A cash register serves as a good control over cash. Cash should be reconciled to the register tape as the daily receipts are being deposited.

We recommend that the Town consider the purchase of a cash register so better control over cash can be achieved.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
JUNE 30, 2014

Investment and Banking Policy

The Town does not have a formal investment and banking policy. This policy is extremely important in establishing and maintaining cash management in accordance with Selectboard directives. This policy should include general guidance for the Treasurer in the areas of bank selection, types of investments and policies for minimizing the risk of losses.

We recommend that the Selectboard and the Treasurer work together to establish guidelines for the Treasurer in the areas of cash management and investing.

Incomplete Accounting System

Each fund is a separate accounting entity and should employ a general ledger to summarize operating activity during the year and record corresponding increases or decreases in the individual asset and liability account balances. The general ledger is a primary control device in any double entry accounting system. If properly and regularly maintained, the account balances will facilitate prompt and complete financial reporting at the end of any operating period. The individual accounts, particularly the asset and liability accounts, will provide control for reconciliation with other data from internal or external sources. The Town currently maintains one general ledger for several of their Special Revenue Funds and Capital Projects Funds. In addition, the Trustee of Public Funds Fund is not under general ledger control. The Trustee of Public Funds Fund financial statements are compiled at year end from summary data.

We recommend that the Town maintain these funds in their general ledger separately and implement reconciliation procedures for all key accounts on a regular basis.

Weekly Payroll

The Town currently pays all of their employees weekly. The Town could save time and money if they switched to a bi-weekly or semi-monthly method of paying employees.

We recommend that the Town consider switching to a different frequency of paying employees to save time and money. The Town may need to consider allowing advances to employees in order to prevent cash flow difficulties during the transition.

Cash Receipts Module

The Town does not utilize the NEMRC cash receipts module to record cash receipts. When money is collected, the Town uses spreadsheets to summarize the collections and uses general journal entries to record the revenue in the accounting software.

We recommend the Town use the NEMRC cash receipts module to record cash receipts.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
JUNE 30, 2014

Thompson's Point Billings

The Town currently uses a spreadsheet to track the Thompson's Point billings. This is much more time consuming and errors are more likely to occur rather than utilizing software specifically developed for this purpose.

We recommend that the Town consider utilizing billing software to track the Thompson's Point billings so as to eliminate the possibility of errors that could occur in a manual system as well as being more efficient.

Agreement with Charlotte Fire and Rescue Services, Inc.

The Town has an agreement with the Charlotte Fire and Rescue Services, Inc. for fire and rescue services provided to the Town in exchange for a Town appropriation. The agreement indicates that Town funds appropriated but not expended in the same fiscal year shall become the property of the Charlotte Volunteer Fire and Rescue Services, Inc. There is no indication in the agreement, however, of the order of how Town versus Fire and Rescue Services raised funds will be spent.

We recommend that the town clarify in what order funds will be spent.

Documentation of Internal Control System

A solid understanding of internal control is essential to a well run organization. An organization must continually assess their internal control systems to evaluate financial health, ensure accurate financial reporting and comply with laws and regulations. As part of this process, management should formally document its control systems.

This will provide management with an understanding of the systems related to financial reporting and the controls over relevant assertions related to all significant accounts, disclosures in the financial statements, antifraud programs and controls over selection and application of accounting policies.

We recommend that the Town document the internal control process. This should break out the internal control process into the following five areas:

1. Control Environment – Sets the tone of an organization and is the foundation for all other components.
2. Risk Assessment – Identification and analysis of relevant risks to achieve its objectives, forming a basis for how risks should be managed.
3. Control Activities – The policies and procedures that help ensure management directives are carried out.

TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
JUNE 30, 2014

4. Information and Communication – The identification, capture and exchange of information in a form and timeframe that enables people to carry out their responsibilities.
5. Monitoring – The process that assesses the quality of internal control performance over time.

Fixed Asset Schedule

The Town has not maintained an accurate schedule of its fixed assets at historical cost. Complete and accurate records are vital to the effective safeguarding of fixed assets owned by a government. They are needed to maintain individual accountability for resources, to develop the insurable value of government-owned property and equipment, and to document proof of loss for claims. In addition, fixed asset records are essential for effective long-range management planning for replacement of existing property and equipment.

We recommend that the Town implement controls to accurately account for and record fixed assets at historical cost in accordance with generally accepted accounting principles.

Unbilled Revenue

The Town bills for wastewater usage once per year in April for the usage in the prior year. This billing crosses fiscal years and should be allocated accordingly.

We recommend the Town record an estimated receivable for wastewater usage in the current fiscal year that has not been billed yet.

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**CHARLOTTE VOLUNTEER FIRE
AND RESCUE SERVICES, INC.**

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

JUNE 30, 2014

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.

JUNE 30, 2014

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Wallace W. Tapia, P.C.

Certified Public Accountants

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Independent Auditor's Report

To the Board of Directors
Charlotte Volunteer Fire and Rescue Services, Inc.
Charlotte, Vermont

We have audited the accompanying statement of financial position of Charlotte Volunteer Fire and Rescue Services, Inc. (a Vermont nonprofit organization) as of June 30, 2014 and the related statements of activities and cash flows for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Charlotte Volunteer Fire and Rescue Services, Inc. as of June 30, 2014 and the changes in its net assets and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

Other Matter

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph taken as a whole. The supplementary information following the notes is presented for purposes of additional analysis and is not a required part of the above financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Wallace H. Lapia, P. C.

Burlington, Vermont
December 17, 2014
Vermont Registration #333

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2014

ASSETS

Cash and cash equivalents - operating fund (Note 1)	\$ 83,667
Cash - special funds (Notes 1 & 9)	137,097
Prepaid expenses and other assets	22,510
Accounts receivable, net of allowance (Note 1)	29,387
Property and equipment, net of accumulated depreciation (Notes 4 & 6)	1,698,082
Beneficial interest in perpetual trust (Note 8)	<u>1,450,447</u>
TOTAL ASSETS	<u>\$ 3,421,190</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accounts payable	\$ 13,781
Accrued expenses (Note 6)	28,501
Deposits received	<u>10,400</u>
Total Liabilities	<u>52,682</u>

Net Assets:

Unrestricted	366,179
Temporarily restricted (Note 6)	1,551,882
Permanently restricted (Note 8)	<u>1,450,447</u>
Total Net Assets	<u>3,368,508</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,421,190</u>
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See accompanying notes to financial statements.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE:				
Town appropriation - operating (Notes 1 & 6)	\$ 501,726	\$ -	\$ -	\$ 501,726
Town appropriation - capital (Notes 1 & 6)	-	889,055	-	889,055
Other contributions and special events	7,276	-	-	7,276
Program service revenue (Note 1)	130,632	-	-	130,632
Income from perpetual trust (Note 8)	32,787	-	128,668	161,455
Rental income (Note 2)	27,417	-	-	27,417
Other income	1,790	-	-	1,790
Net assets released from restrictions:				
Satisfaction of program restrictions	98,769	(98,769)	-	-
TOTAL SUPPORT AND REVENUE	<u>800,397</u>	<u>790,286</u>	<u>128,668</u>	<u>1,719,351</u>
EXPENSES AND LOSSES:				
Program services:				
Fire	184,351	-	-	184,351
Rescue	480,979	-	-	480,979
Supporting services:				
Management and general	41,185	-	-	41,185
Fundraising	6,177	-	-	6,177
TOTAL EXPENSES	<u>712,692</u>	<u>-</u>	<u>-</u>	<u>712,692</u>
CHANGE IN NET ASSETS	<u>87,705</u>	<u>790,286</u>	<u>128,668</u>	<u>1,006,659</u>
NET ASSETS, beginning of year, as originally reported	547,944	29,841	-	577,785
Prior period adjustments (Note 10)	(269,470)	731,755	1,321,779	1,784,064
NET ASSETS, beginning of year, as restated	<u>278,474</u>	<u>761,596</u>	<u>1,321,779</u>	<u>2,361,849</u>
NET ASSETS, end of year	<u>\$ 366,179</u>	<u>\$ 1,551,882</u>	<u>\$ 1,450,447</u>	<u>\$ 3,368,508</u>

See accompanying notes to financial statements.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ 1,006,659
Adjustments to reconcile change in net assets to net cash from operating activities:	
Town appropriation - capital	(889,055)
Depreciation	121,513
Income from perpetual trust	(128,668)
(Increase) decrease in operating assets:	
Prepaid expenses and other assets	(3,983)
Accounts receivable	14,255
Increase (decrease) in operating liabilities:	
Accounts payable	(1,789)
Accrued expenses	16,955
Deposits received	<u>10,400</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>146,287</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property and equipment	(44,089)
Net change in special funds	<u>(23,740)</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(67,829)</u>

CASH FLOWS FROM FINANCING ACTIVITIES:

None	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	78,458

CASH AND CASH EQUIVALENTS:

Beginning of year	<u>5,209</u>
End of year	\$ <u><u>83,667</u></u>

Supplemental Disclosures:

Property and equipment provided by the Town of Charlotte	\$ 889,055
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See accompanying notes to financial statements.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

History of the Organization and Nature of Activities:

Incorporated in 1951, Charlotte Volunteer Fire and Rescue Services, Inc. ("CVFRS" or "the Organization") is a nonprofit organization whose mission is to "provide fire suppression, emergency medical services and other special emergency rescue services; and to provide community safety, education, and fire prevention for the residents of the Town of Charlotte and the vicinity." The Organization's program services are separated into two "agencies" – the Charlotte Volunteer Fire Department and the Charlotte Volunteer Rescue Squad. The majority of the Organization's support comes from appropriations – both operating and capital from the Town of Charlotte, Vermont. Additional support comes from program service revenue for ambulance services and fundraising and special events.

Financial Statement Presentation:

CVFRS reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending upon the existence and/or nature of any donor-imposed restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Temporarily restricted contributions whose restrictions are met in the same period are shown as increases in unrestricted net assets. The transfer of assets with donor-imposed conditions is accounted for as a refundable advance, instead of as a contribution, until the conditions have been substantially met.

Cash and cash equivalents:

CVFRS has elected to treat all cash accounts, checking, savings, money market, and other cash funds purchased with an original maturity of three months or less as cash and cash equivalents for purposes of the Statement of Cash Flows (except for cash held in "special funds" discussed below).

Use of estimates:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Promises to Give:

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Those expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts, if material, are computed using estimated market interest rates applicable to the years in which the promises are received. Any amortization of these discounts would be reflected in contribution revenue. Conditional promises to give are not recorded until the conditions are met.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounts Receivable and Allowance for Uncollectable Accounts:

Accounts receivable represent outstanding amounts billed for ambulance and other program services. CVFRS charges current earnings with an allowance for uncollectable accounts receivable based on collection experience and a review of the collectability of specific accounts. Accounts deemed uncollectable are charged against the allowance. The estimated allowance was \$12,500 at June 30, 2014.

NOTE 2 - INCOME TAXES

CVFRS is exempt from federal (and state) income tax (on activities related to its tax-exempt purpose) as an organization described in Section 501(c)(3) of the Internal Revenue Code, and is classified as a publicly supported organization under Section 509(a)(1). However, CVFRS is subject to federal and state income taxes on "unrelated business income" – in the Organization's case, net income from the rental of a portion of the space on a communications tower it owns. Contributions to CVFRS qualify for the charitable contribution deduction under Internal Revenue Code Section 170(b)(1)(A).

NOTE 3 – FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE 4- PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2014:

Land, building and improvements	\$	644,729
Vehicles and equipment		2,055,108
Office equipment		11,798
Subtotal		<u>2,711,635</u>
Less - accumulated depreciation		<u>(1,013,553)</u>
Net property and equipment	\$	<u><u>1,698,082</u></u>

Additions to equipment are recorded at cost when purchased and at market value when donated. Depreciation, amounting to \$121,513 for the fiscal year ended June 30, 2014, is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Building and improvements	10 - 40 years
Vehicles and equipment	5 - 15 years
Office equipment	3 years

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 5 – CONTRIBUTED SERVICES

Under U.S. generally accepted accounting principles, contributed services are recognized as contribution revenue and as assets or expenses if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. As a volunteer fire and rescue organization, CVFRS receives thousands of hours of donated fire, rescue and supporting services that are *not* recognized in the financial statements because they do not meet the recognition criteria.

NOTE 6 – TOWN APPROPRIATION AND TEMPORARILY RESTRICTED NET ASSETS

Conditionally approved at the March Town Meeting, CVFRS considers the Town of Charlotte's **operating appropriation** (\$508,650 and \$510,960 for the fiscal years ended June 30, 2014 and 2015, respectively) restricted to the specific purposes outlined in its agreement with the Town and recognizes it as revenue as it is received during CVFRS's and the Town's fiscal year ending June 30th. The latest agreement with the Town of Charlotte (signed in June 2014) states "...town funds appropriated for the Services and not expended by the CVFRS in the same fiscal year...shall be contributed to a CVFRS Operating Reserve Fund. The cumulative cap for the Operating Reserve Fund shall be...10% of the average operating appropriation from the Town to the CVFRS for the three prior fiscal years. Any monies in the Operating Reserve Fund that exceed this cap shall be deemed Excess Surplus...and...shall be returned to the Town in a manner to be determined by the Selectboard." In December 2014, the Town and CVFRS agreed to a calculated surplus for the fiscal year ended June 30, 2014 of \$6,924 (reducing the operating appropriation for the year to \$501,726). The amount due back to the Town of Charlotte is included in accrued expenses on the Statement of Financial Position as of June 30, 2014.

In addition to the annual operating appropriation, CVFRS submits an annual capital equipment plan to the Town and receives **capital appropriations** in the form of donations of major equipment purchased by the Town. Since these assets retain a reversionary lien to the Town of Charlotte (with proceeds from the subsequent sale of any of the assets generally payable to the Town), CVFRS treats the net book value of the assets purchased by the Town via capital appropriation and all identifiable assets purchased with operating appropriations as temporarily restricted net assets on the Statement of Financial Position (\$1,551,882 as of June 30, 2014). *All of CVFRS's temporarily restricted net assets are represented by the net book value of this restricted property and equipment.* Total capital appropriations for the year ended June 30, 2014 were \$889,055 and included \$674,348 in assets purchased by the Town in previous years but legally transferred to CVFRS on July 1, 2013. The assets were valued at the net book value of the assets on the Town's financial statements as of June 30, 2013 – amounts which both the Town and CVFRS believe approximate fair market value on the date of donation.

NOTE 7 – CONDITIONAL PROMISES TO GIVE

In April 2014, CVFRS was awarded a \$26,942 Vermont Department of Public Safety / U.S. Department of Homeland Security grant conditioned on the purchase of certain approved communications equipment. The equipment was purchased in September 2014 and the grant funds are expected to be received by the end of the year. As discussed above, conditional promises to give are not recorded in the financial statements until the conditions have been met.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 8 – BENEFICIAL INTEREST IN PERPETUAL TRUST AND PERMANENTLY RESTRICTED NET ASSETS

CVFRS is the sole beneficiary of a perpetual irrevocable trust held and administered by an independent trustee. Under the terms of the trust, CVFRS receives quarterly distributions of the net income of the trust - \$32,787 in the fiscal year ended June 30, 2014 (which is recognized as unrestricted revenue since there are no donor restrictions on the use of the funds). The Organization's interest in the perpetual trust - \$1,450,447 at June 30, 2014 - is recognized at the fair market value of the assets in the trust (using "Level I" valuation inputs) and considered permanently restricted net assets. *All of CVFRS's permanently restricted net assets are represented by its interest in the perpetual trust.* Gains (and losses if applicable) which are not distributed by the trust are reflected as permanently restricted income from perpetual trust on the Statement of Activities (\$128,668 for the fiscal year ended June 30, 2014).

NOTE 9 – SPECIAL FUNDS

The Organization has several "special funds" retained in separate cash accounts and used for the following specific purposes:

- **Perpetual trust distributions fund** (\$20,017 at June 30, 2014) with receipts from the quarterly perpetual trust distributions discussed above and expenditures used for special operating and capital purchases.
- **Tower fund** (\$102,757 at June 30, 2014) with receipts from rental income from the communications tower and expenditures for maintenance of the tower, payment of unrelated business income taxes and special purchases of communications equipment.
- **Fire services fund** (\$7,612 at June 30, 2014) with receipts from special fundraising events and designated contributions and expenditures of special fire operating and capital purchases.
- **Rescue services fund** (\$6,711 at June 30, 2014) with receipts from special fundraising events and designated contributions and expenditures of special rescue operating and capital purchases.

NOTE 10 – PRIOR PERIOD ADJUSTMENTS

Net assets as of June 30, 2013 have been corrected as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Correct net book value of property & equipment	\$ (306,561)	\$ 761,596	\$ -	\$ 455,035
Recognize beneficial interest in perpetual trust	-	-	1,321,779	1,321,779
Show perpetual trust distributions as unrestricted	29,841	(29,841)	-	-
Correct prepaid expenses	17,850	-	-	17,850
Correct accrued expenses	(10,600)	-	-	(10,600)
Total prior period adjustments	<u>\$ (269,470)</u>	<u>\$ 731,755</u>	<u>\$ 1,321,779</u>	<u>\$ 1,784,064</u>

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 11 - SUBSEQUENT EVENTS AND REPORT ISSUANCE DATE

Management has evaluated “events” subsequent to June 30, 2014 through December 17, 2014 (the date these financial statements were available to be issued) for potential recognition or disclosure as required under U.S. generally accepted accounting principles.

As discussed in Note 6, in December 2014, the Town of Charlotte and CVFRS agreed to a reduction in the Town’s operating appropriation for the fiscal year ended June 30, 2014.

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2014

	Program Services		Supporting Services		
	Fire	Rescue	Management	Fundraising	TOTAL
	Services	Services	& General		
Salaries, wages & member incentives	\$ 22,615	\$ 261,569	\$ 14,946	\$ 1,495	\$ 300,625
Benefits & taxes	2,007	31,468	1,326	133	34,934
Apparatus fuel	3,848	6,593	-	-	10,441
Apparatus repairs & maintenance	5,565	9,533	-	-	15,098
Bank charges & other fees	4,116	2,027	116	12	6,271
Building maintenance	5,510	8,658	1,417	157	15,742
Contracted services	3,767	16,784	-	-	20,551
Dues & subscriptions	302	1,393	84	13	1,792
Equipment repair & maintenance	25,619	6,988	75	8	32,690
Insurance	13,633	41,726	4,326	466	60,151
Other expenses	1,196	1,038	59	10	2,303
Professional fees	-	-	5,582	-	5,582
Protective clothing	15,190	3,977	-	-	19,167
Special event expenses	-	-	-	3,040	3,040
Supplies	4,187	16,558	291	44	21,080
Telephone	609	2,812	169	26	3,616
Training	9,655	6,098	-	-	15,753
Utilities	5,775	9,076	1,485	165	16,501
Depreciation	60,757	54,681	5,467	608	121,513
Unrelated business income taxes	-	-	5,842	-	5,842
	<u>\$ 184,351</u>	<u>\$ 480,979</u>	<u>\$ 41,185</u>	<u>\$ 6,177</u>	<u>\$ 712,692</u>

Wallace W. Tapia, P.C.

Certified Public Accountants

131 Main Street, 8th Floor · PO Box 5777 · Burlington, VT 05402-5777
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December 17, 2014

The Board of Directors and Management
Charlotte Volunteer Fire and Rescue Services, Inc.
Charlotte, VT

Dear Ladies and Gentlemen:

We have audited the financial statements of the Charlotte Volunteer Fire and Rescue Services, Inc. (hereafter “CVFRS” or “the Organization”) for the year ended June 30, 2014 and have issued our report thereon dated December 17, 2014. In planning and performing our audit we considered the Organization’s internal control structure in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control structure. However, we noted certain items involving the internal control structure and other matters that are presented for your consideration. These comments and recommendations are intended to improve the internal control structure or result in other operating efficiencies and are summarized below:

Strengthening Controls over Cash Receipts and Patient Billing:

The basic structure of the Organization’s current patient billing system - involving a third party billing agent (“NAS” whose compensation is based on ultimate collections) using information entered onto the State’s “SIREN” system by CVFRS personnel – lays the foundation for a strong internal control environment for billing and collections. The system is further enhanced by the use of a detailed “Rescue Call Tracking” (“RCT”) spreadsheet allowing staff to monitor the activity of the third party biller and providing management with the opportunity for financial and performance review of the overall system. To further strengthen controls in this important area, we recommend the following improvements:

- Add “notes” on the RCT (via research from SIREN reports or with NAS) to identify calls that are subsequently identified as “No Transport” or “Refused” **so that every call either has a billed amount or an explanation of why it was not billed.**
- Do a **formal, monthly, documented reconciliation from the RCT to the “active” NAS aging report** and have management periodically review it. Retain a “final” copy of the month-end RCT before moving on to the next month.
- For **active A/R, do a formal, periodic, documented reconciliation** of opening A/R to ending A/R (opening active A/R per RCT/NAS plus billings less receipts less transfers to the collection agency less write-offs and adjustments should equal ending reconciled A/R) – and have it periodically reviewed by management. Highlight specific accounts written off or transferred to collections for management review and documented approval.
- For A/R in collections, **periodically reconcile beginning and ending NAS “Collections Only” aging** (beginning balance plus amounts transferred from active A/R less collections should equal ending balance). Ask NAS to routinely provide A/R reports (total A/R, active A/R and collections A/R) that include the service date to aid in the reconciliations.

- **Print and retain a final, month-end SIREN report** – reconciled to the RCT and approved by the Rescue Chief – for review by management and the outside auditor.

Strengthening Controls over Cash Disbursements:

To supplement the current system's strong up-front controls (management approval of all invoices, matching of credit slips (gas, credit card, etc.) to monthly statements, etc.) and back-end controls (management review of bank statements and reconciliations, intensive budget versus actual review, etc.), we recommend the following modest improvements:

- To provide additional assurance, add "vendor", "invoice date" and "amount" to invoice approval forms. *Implemented September 2014.*
- Have the **treasurers' document their review of both the monthly bank reconciliations and the bank statements** (including review of EFTs and check images for items clearing the bank) by initialing both of them.

Strengthening Controls over Payroll:

To improve controls in the payroll processing area, we recommend the following:

- Consider **recording payroll in QuickBooks in a more traditional manner** by recording to separate QB accounts 1) gross payroll by department, 2) payroll taxes and 3) other payroll-related transactions such as payroll processing fees.
- Have the **Assistant Rescue Chief initial the report from the payroll processor** (after processing but before distribution of paychecks / payment of direct deposits) evidencing review of hours and rates for each employee - prior to forwarding the report to Administration for posting to QB.
- **Explore enhancements to the "EMS E-Schedule" system** to provide better reporting of hours actually worked by EMS staff (i.e. to allow for tracking and reporting of manager adjustments to "timeclock" information in order to produce a final report of time actually worked by employee by pay cycle.
- **Track accrued vacation for eligible employees** (either through your payroll processor or via spreadsheet) to allow for review by employees, management and the outside auditor. **Clarify the personnel policy** as to whether the carryover date is 6/30 or 12/31 and how much accumulated vacation time is payable upon termination.
- **Have management periodically review summarized payroll information** (such as quarterly state unemployment reports (showing gross payroll by employee by quarter) and W-2s).

Strengthening Controls over Property and Equipment Management:

- **Do an annual physical inventory of property and equipment** and reconcile it to the property and equipment list supporting the financial statement totals. Expand the physical to include high value items that were not capitalized (such as certain protective clothing, radio equipment, etc.).

- **Review and refine the existing property and equipment schedule** to refine the date and cost basis estimates (accumulating changes to be reviewed and recorded at year-end only) and to ensure that all significant items have been correctly identified as either being purchased with Town funds or not.

We wish to thank Patrice, Ed and the entire CVFRS management and staff for their help during the audit.

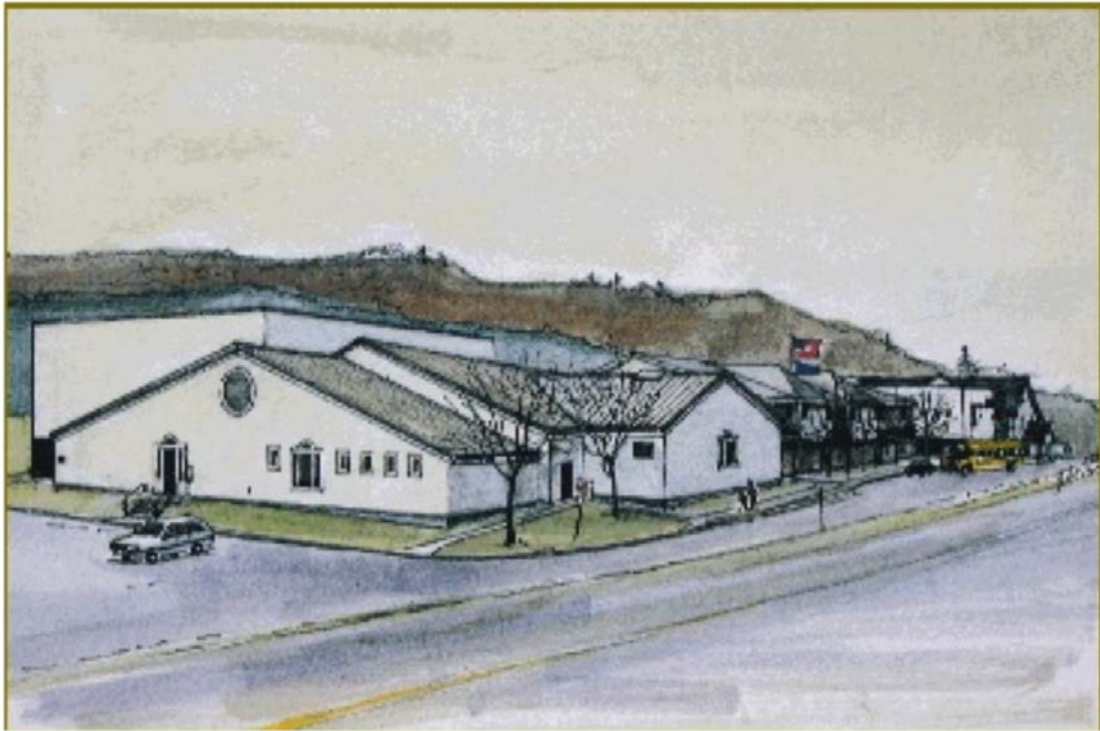
We would be happy to assist the Organization in any way in implementing the recommendations in this letter. This report is intended solely for the information and use of the Board of Directors of the Charlotte Volunteer Fire and Rescue Services, Inc., management, and others within the organization.

Wallace H. Lapia, P. C.

Burlington, VT

2014 Annual Reports

Charlotte Town School District



The CSSU School Report and CVU High School District Annual Report is available in the following ways:

- Posted on the web at www.cssu.org,
- Mailed to you upon request at 383-1236, or
- Picked up at your local school or town office.

This report includes information that is no longer in the local annual Town Report.

WARNING

CHARLOTTE TOWN SCHOOL DISTRICT ANNUAL MEETING

March 2, 2015

The legal voters of the Charlotte Town School District are hereby notified and warned to meet at the Charlotte Central School multi-purpose room on **Monday, March 2, 2015, at 7 p.m.** to transact any of the following business not involving voting by Australian ballot. Upon the conclusion of business not involving Australian ballot, the meeting is to be adjourned and reconvened in the Charlotte Central School multi-purpose room in said Town on **Tuesday, March 3, 2015 at 7:00 a.m.** at which time the polls will open, until **7:00 p.m.** at which time the polls will close, to vote for school directors and transact any business involving voting by Australian ballot.

ARTICLE I: To hear and act upon the reports of the Charlotte Town School District Officers.

ARTICLE II: Shall the voters of the Charlotte Town School District authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?

ARTICLE III: Shall the Charlotte Town School District hold its 2016 Annual Meeting on Monday, February 29, 2016 at 7:00 p.m. to transact any business not involving voting by Australian ballot?

ARTICLE IV: To transact any other business proper to come before said meeting.

BALLOT QUESTIONS

ARTICLE V: Shall the Charlotte Town School District adopt a budget of Seven Million, Five Hundred Ninety-Five Thousand, Nine Hundred Ninety-Six Dollars (\$7,595,996) for the school year beginning July 1, 2015 and ending June 30, 2016?

ARTICLE VI: Shall general obligations bonds or notes of Charlotte Town School District in an amount not to exceed Four Hundred Nine Thousand Dollars (\$409,000), subject to reduction from available state construction grants in aid and appropriations, be issued for the purpose of financing the District's share of the cost of making certain public improvements, viz: roof replacements, elevator upgrade, and lighting upgrades for Charlotte Central School. **State funds may not be available at the time this projects is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of state school construction aid.**

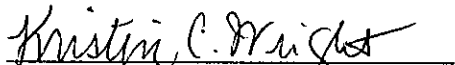
ARTICLE VII: Shall the voters of the Charlotte Town School District authorize the Board of School Directors to allocate its current fund balance, without effect upon the District tax levy, as follows: assign One Hundred Eighty Thousand Dollars (\$180,000) of the school district's current fund balance as revenue for the 2015-2016 operating budget, and assign the remaining balance as revenue for future budgets?

ARTICLE VIII: To elect one (1) Town School District Moderator to facilitate the 2016 Annual Meeting on Monday, February 29, 2016 at 7:00 p.m.

ARTICLE IX: To elect one (1) Town School District Director for a three (3) year term beginning in March 2015 and ending March 2018.

ARTICLE X: To elect one (1) Town School District Director for a two (2) year term beginning in March 2015 and ending March 2017.


Dated this 13th day of January, 2015


Kristin C. Wright, Chairperson


Erik Beal, Director


Mark McDermott, Director


Clyde E. Baldwin, Director


Susan Nostrand, Director

Received for record and recorded prior to posting this 20th day of January, 2015


Mary Mead, Charlotte Town Clerk

WARNING FOR HEARING
CHARLOTTE TOWN SCHOOL DISTRICT

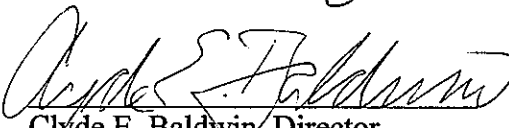
March 2, 2015

The legal voters of the Charlotte Town School District are hereby notified and warned that the Charlotte Town School District will hold a public forum on the proposed school budget for the 2015-2016 school year on Monday, March 2, 2015 at the Charlotte Central School multi-purpose room in said Town, at 7:00 p.m.

Dated this 13th day of January, 2015




Kristin C. Wright, Chairperson



Clyde E. Baldwin, Director



Erik Beal, Director

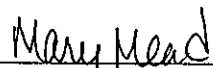


Mark McDermott, Director



Susan Nostrand, Director

Received for record and recorded prior to posting this 20th day of January, 2015



Mary Mead, Charlotte Town Clerk

**Charlotte Town School District
Annual Meeting
March 3, 2014**

Attendees: Chair Wright, Dirs. Baldwin, Beal, Frazer, McDermott, Principal Boutaugh
Audience Members: Lorna Jimerson, Rep. Mike Yantachka, Thomas Nola, Mandy Koskinen, Bob Mesaros, Tom Powell, Monica Marshall, Ebeth Scatchard, Lynne Jaunich, Abigail Foulk, 13 other community members were present

Jerry Schwartz, Moderator, opened the Annual District Meeting of the legal voters of Charlotte Town School District at 7 p.m. on Monday, March 3, 2014, in the multipurpose room at Charlotte Central School.

ARTICLE I: To hear and act upon the reports of the Charlotte Town School District Officers.

Chair Wright recognized board member Edorah Frazer for her years of service to the board.

Chair Wright gave opening remarks which encompassed the building of the proposed budget and the rationale behind it. The presentation reviewed the Mission Statement, enrollment data, and class size data for 2014 and 2015.

The Charlotte Central School budget is at a 2.14% expenditure increase from 2013/14. The CVU school district budget is at a 1.65% increase from 2013/14.

Lorna Jimerson, CVU School Board director Charlotte representative, presented the CVU High School Charlotte budget. Highlights were in the area of student achievement, enrollment projections, 2014 planned expense reductions and additions (total net reductions = \$123K), CVU initiatives, and the proposed budget.

The floor was opened for questions. Several questions were asked of the board and administration.

Upon a motion duly made and seconded, and passed Article I was accepted.

ARTICLE II: Shall the voters of the Charlotte Town School District authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?

The floor was opened for questions. None

Upon a motion duly made and seconded, and passed Article II was accepted.

ARTICLE III: Shall the Charlotte Town School District hold its 2015 Annual Meeting on Monday, March 2, 2015 at 7:00 p.m. to transact any business not involving voting by Australian ballot?

The floor was opened for questions. Scenarios of hypothetical meeting cancellation in cases of a storm were discussed.

Upon a motion duly made and seconded, and passed Article III was accepted.

ARTICLE IV: To transact any other business proper to come before said meeting.

The floor was opened for questions.

Proposed advisory motion made to the school board to present to the Legislature the act of the town to rescind ACT 60 and ACT 68 and replace it with a more equitable and affordable funding system.

Upon a motion duly made and seconded, and passed the advisory motion was accepted.

Upon a motion duly made and seconded, and passed Article IV was accepted.

The meeting was adjourned at 8:38pm.

Charlotte Board of Educators Annual Report

The Charlotte Board of School Directors is composed of Kristin Wright (Chair and representative to the CSSU Board), Erik Beal (representative to the CSSU board), Clyde Baldwin, Mark McDermott (Vice Chair) and Susan Nostrand (Clerk and representative to the CSSU Board). The School Board focuses its efforts on ensuring that the children of Charlotte receive an education that promotes academic excellence. Through our work we hope to support the mission of Charlotte Central School to develop citizens who Learn (actively and collaboratively), Think (creatively and critically), Live (responsibly and respectfully), Contribute (positively to their community), and Pursue Excellence (in their academics and individual interests).

It has been a busy year at the Board and the next year should be just as exciting. The following are some of the areas the Board has worked on over the last year and others that the Board continues to discuss:

Academics: Charlotte students continue to compare favorably to other students in the CSSU and the state in terms of standardized test scores. Standardized tests are a topic of discussion at the Board as students move from the NECAP tests to the SBAC tests. Further the Board continues to receive reports from the administration on the continued improvements to the programs provided at CCS.

Negotiations: During the past year the Board, along with all the other schools in the CSSU, came to an agreement with the teacher's union on a three year contract that was ratified by all parties in the fall. Going forward the Board has entered into negotiations with the support staff to negotiate a new contract to replace the one that expires in 2015.

Enrollment: The student enrollment for the 2014/15 school year is 406 students. Our current enrollment studies predict that enrollment at CCS should remain in the 400 to 430 student range for the next decade.

Building: The Board continues to discuss the ongoing maintenance needs of the physical buildings at CCS. Current discussion revolves around the state of various roof surfaces of the school and their need for repair and/or replacement. Further discussion is anticipated on the future use of the part of the school that houses the library and cafeteria (the "1939 building") and its need for repair or replacement given the predicted enrollment at the school.

Meetings: The CCS School Board Meetings take place at CCS during the budget season and at CVU during the rest of the year. Please join us for our meetings; dates and locations are posted on the school website. RETN video links are also available for those who would like to view our meetings online.

We, at the Board, cannot express our gratitude deeply enough to all the citizens of Charlotte for their continued support and encouragement as we continue to strive to provide the best education possible to the children of our Town. Further we would like to thank everyone who works at CCS, the administrators, the teachers, the support staff, the PTO and all volunteers for their continued dedication to the goal of providing a first rate education to the children of Charlotte.

If you have any questions about the contents of this report or any Board related matter, please contact the Board at ccsschoolboard@cssu.org.

Respectfully Submitted,
Mark McDermott, Vice-Chair

Charlotte
Summary by Function
FY2016 Proposed Budget

Description	2014		2014		2015		2015		2016	Adj v Prop	Adj v Prop
	Adopted				Adopted		Adjusted		Proposed	Dollar	Percent
	Budget		Actual		Budget		Budget		Budget	Change	Change
Instructional Programs											
Instructional	\$ 3,080,059		\$ 3,076,266		\$ 3,124,241		\$ 3,124,241		\$ 3,119,505	\$ (4,736)	-0.15%
Kindergarten	\$ 2,000		\$ 1,932		\$ 2,000		\$ 2,000		\$ 2,000	\$ -	0.00%
Adventurers	\$ 2,000		\$ 2,606		\$ 2,650		\$ 2,000		\$ 2,000	\$ -	0.00%
Navigators	\$ 1,925		\$ 1,949		\$ 2,000		\$ 2,000		\$ 2,000	\$ -	0.00%
Alpha	\$ 7,200		\$ 6,716		\$ 7,200		\$ 7,700		\$ 7,700	\$ -	0.00%
Omega	\$ 7,950		\$ 7,783		\$ 7,500		\$ 7,500		\$ 7,500	\$ -	0.00%
Architects	\$ 3,245		\$ 3,428		\$ 3,000		\$ 2,800		\$ 2,800	\$ -	0.00%
Voyagers	\$ 2,035		\$ 1,391		\$ 1,650		\$ 2,000		\$ 2,000	\$ -	0.00%
Art Department	\$ 4,500		\$ 4,052		\$ 4,200		\$ 4,200		\$ 4,200	\$ -	0.00%
Language Department	\$ 777		\$ 482		\$ 777		\$ 777		\$ 777	\$ -	0.00%
Health/Physical Education	\$ 2,863		\$ 2,880		\$ 2,863		\$ 2,863		\$ 2,863	\$ -	0.00%
Music Department	\$ 1,760		\$ 2,033		\$ 1,760		\$ 1,760		\$ 1,760	\$ -	0.00%
Computer Instruction	\$ 254,555		\$ 249,899		\$ 309,371		\$ 309,371		\$ 293,224	\$ (16,148)	-5.22%
Reading Team	\$ 6,578		\$ 5,147		\$ 6,578		\$ 6,578		\$ 6,578	\$ -	0.00%
Special Education - Consolidated - Act 153	\$ 1,223,997		\$ 1,080,743		\$ 1,178,493		\$ 1,178,493		\$ 1,317,469	\$ 138,976	11.79%
504 Plans - Consolidated	\$ 55,077		\$ 56,139		\$ 55,488		\$ 55,488		\$ 25,907	\$ (29,581)	-53.31%
Early Essential Education Consolidated - Act 153	\$ 192,966		\$ 166,235		\$ 182,860		\$ 182,860		\$ 156,279	\$ (26,581)	-14.54%
Athletics	\$ 57,363		\$ 60,500		\$ 66,399		\$ 66,399		\$ 67,636	\$ 1,237	1.86%
Co-Curricular	\$ 29,119		\$ 24,182		\$ 28,387		\$ 28,387		\$ 28,978	\$ 591	2.08%
Total Instructional Program	\$ 4,935,968		\$ 4,754,363		\$ 4,987,416		\$ 4,987,416		\$ 5,051,176	\$ 63,760	1.28%
Instructional Support											
Guidance Services	\$ 192,620		\$ 191,385		\$ 207,477		\$ 207,477		\$ 214,741	\$ 7,264	3.50%
Health Services	\$ 52,978		\$ 53,461		\$ 62,596		\$ 62,596		\$ 64,387	\$ 1,791	2.86%
Instructional Improvement	\$ 52,173		\$ 36,313		\$ 53,459		\$ 53,459		\$ 59,445	\$ 5,986	11.20%
Educational Media/Library Services	\$ 127,696		\$ 125,030		\$ 128,394		\$ 128,394		\$ 133,250	\$ 4,856	3.78%
Total Instructional Support	\$ 425,467		\$ 406,189		\$ 451,927		\$ 451,927		\$ 471,824	\$ 19,898	4.40%
Administrative/Other Support											
Board of Education	\$ 44,663		\$ 23,950		\$ 38,085		\$ 38,085		\$ 41,053	\$ 2,968	7.79%
Executive Administration	\$ 146,897		\$ 156,197		\$ 159,984		\$ 159,984		\$ 153,149	\$ (6,835)	-4.27%
Other Administrative Support	\$ 33,242		\$ 21,074		\$ 26,995		\$ 26,995		\$ 26,015	\$ (980)	-3.63%
Office of Principal	\$ 390,769		\$ 387,764		\$ 403,896		\$ 403,896		\$ 409,960	\$ 6,064	1.50%
Other School Administrative Services	\$ 19,000		\$ 14,907		\$ 19,000		\$ 19,000		\$ 19,000	\$ -	0.00%
Fiscal Services	\$ 117,890		\$ 114,958		\$ 121,501		\$ 121,501		\$ 121,826	\$ 325	0.27%
Operations & Maintenance	\$ 609,568		\$ 626,977		\$ 640,165		\$ 640,165		\$ 626,543	\$ (13,622)	-2.13%
Transportation Services	\$ 232,241		\$ 224,253		\$ 237,963		\$ 237,963		\$ 232,148	\$ (5,815)	-2.44%
Transportation - CoCurricular	\$ 10,665		\$ 8,707		\$ 10,665		\$ 10,665		\$ 10,665	\$ -	0.00%
Other Support Services	\$ 3,571		\$ 8,967		\$ 1,323		\$ 1,323		\$ 9,415	\$ 8,092	611.64%
Food Services	\$ -		\$ 7,089		\$ 15,000		\$ 15,000		\$ 15,000	\$ -	0.00%
Debt Services	\$ 266,206		\$ 266,206		\$ 254,211		\$ 254,211		\$ 248,227	\$ (5,984)	-2.35%
Total Administrative/Other Support	\$ 1,874,711		\$ 1,861,048		\$ 1,928,788		\$ 1,928,788		\$ 1,913,001	\$ (15,786)	-0.82%
Total Operating Budget	\$ 7,236,146		\$ 7,021,600		\$ 7,368,130		\$ 7,368,130		\$ 7,436,001	\$ 67,871	0.92%
Early Learning Partnership	\$ 96,383		\$ 100,042		\$ 122,701		\$ 122,701		\$ 140,849	\$ 18,148	14.79%
Tax Anticipation Note Interest	\$ 21,811		\$ 20,713		\$ 20,713		\$ 20,713		\$ 19,146	\$ (1,567)	-7.57%
Total General Fund Budget	\$ 7,354,340		\$ 7,142,354		\$ 7,511,544		\$ 7,511,544		\$ 7,595,996	\$ 84,452	1.12%

Charlotte
Summary by Object
FY2016 Proposed Budget

Description	2014	2014	2015	2015	2016	Adj v Prop	Adj v Prop
	Adopted	Actual	Adopted	Adjusted	Proposed	Dollar	Percent
	Budget		Budget	Budget	Budget	Change	Change
Salaries & Benefits	\$ 5,590,874	\$ 5,477,052	\$ 5,615,714	\$ 5,615,714	\$ 4,392,365	\$ (1,223,348)	-21.78%
Adm. Services - Section 125	\$ 5,000	\$ 1,594	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.00%
Professional Development	\$ 23,100	\$ 4,079	\$ 23,700	\$ 23,700	\$ 22,500	\$ (1,200)	-5.06%
Other Professional Services	\$ 288,068	\$ 273,401	\$ 292,295	\$ 292,295	\$ 12,196	\$ (280,099)	-95.83%
CSSU Assessment & Purchased Services	\$ 420,058	\$ 423,849	\$ 444,754	\$ 444,754	\$ 1,870,163	\$ 1,425,409	320.49%
Technical Services	\$ 60,250	\$ 58,666	\$ 60,250	\$ 60,250	\$ 60,250	\$ -	0.00%
Legal Services	\$ 15,000	\$ 3,831	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.00%
Audit Services	\$ 7,700	\$ -	\$ -	\$ -	\$ -	\$ -	n/a
Disposal Services	\$ 8,400	\$ 8,801	\$ 8,400	\$ 8,400	\$ 8,400	\$ -	0.00%
Repairs & Maintenance Services	\$ 57,500	\$ 46,184	\$ 57,500	\$ 57,500	\$ 57,500	\$ -	0.00%
Equipment - Copier	\$ 13,000	\$ 7,976	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	0.00%
Transportation	\$ 1,000	\$ 10,943	\$ 11,280	\$ 11,280	\$ 233,148	\$ 221,868	1966.91%
Property Insurance	\$ 16,929	\$ 13,058	\$ 14,364	\$ 14,364	\$ 14,326	\$ (38)	-0.26%
Liability Insurance	\$ 9,367	\$ 7,421	\$ 7,810	\$ 7,810	\$ 6,608	\$ (1,202)	-15.39%
Fidelity Bond Premium	\$ 353	\$ -	\$ 353	\$ 353	\$ 353	\$ -	0.00%
Postage	\$ 17,451	\$ 17,792	\$ 17,451	\$ 17,451	\$ 17,451	\$ -	0.00%
Advertising	\$ 3,000	\$ 1,656	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.00%
Printing & Binding	\$ 1,000	\$ 584	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%
Tuition	\$ 1,600	\$ 1,810	\$ 13,850	\$ 13,850	\$ -	\$ (13,850)	-100.00%
Travel - Staff	\$ 8,706	\$ 4,890	\$ 8,706	\$ 8,706	\$ 6,956	\$ (1,750)	-20.10%
Supplies	\$ 126,728	\$ 114,001	\$ 131,078	\$ 131,078	\$ 129,578	\$ (1,500)	-1.14%
Electricity	\$ 65,804	\$ 61,203	\$ 60,392	\$ 60,392	\$ 64,263	\$ 3,871	6.41%
Fuel Oil	\$ 77,938	\$ 89,648	\$ 88,708	\$ 88,708	\$ 80,000	\$ (8,708)	-9.82%
Books/Periodicals	\$ 21,731	\$ 21,168	\$ 25,481	\$ 25,481	\$ 22,881	\$ (2,600)	-10.20%
Audio-Visual Materials	\$ 7,800	\$ 6,141	\$ 7,800	\$ 7,800	\$ 5,000	\$ (2,800)	-35.90%
Manipulative Devices	\$ 3,500	\$ 3,800	\$ 3,500	\$ 3,500	\$ 150	\$ (3,350)	-95.71%
Computer Software	\$ 17,700	\$ 19,685	\$ 17,700	\$ 17,700	\$ 23,700	\$ 6,000	33.90%
Other Supplies/Materials	\$ 4,500	\$ 1,343	\$ 4,500	\$ 4,500	\$ 4,500	\$ -	0.00%
Equipment	\$ 64,143	\$ 69,581	\$ 114,943	\$ 114,943	\$ 75,093	\$ (39,850)	-34.67%
Dues & Fees	\$ 5,650	\$ 6,134	\$ 6,500	\$ 6,500	\$ 4,300	\$ (2,200)	-33.85%
Interest	\$ 21,206	\$ 21,206	\$ 9,211	\$ 9,211	\$ 3,557	\$ (5,654)	-61.38%
Miscellaneous	\$ 24,850	\$ 8,597	\$ 23,650	\$ 23,650	\$ 23,650	\$ -	0.00%
Reimbursements	\$ (2,500)	\$ (20,322)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ -	0.00%
Principal (Debt Service)	\$ 103,741	\$ 103,741	\$ 103,741	\$ 103,741	\$ 102,613	\$ (1,128)	-1.09%
Transfer to Other Funds	\$ 145,000	\$ 152,089	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	0.00%
Total Operating Budget	\$ 7,236,146	\$ 7,021,600	\$ 7,368,130	\$ 7,368,130	\$ 7,436,001	\$ 67,871	0.92%
Early Development Learning Partnership	\$ 96,383	\$ 100,042	\$ 122,701	\$ 122,701	\$ 140,849	\$ 18,148	14.79%
Tax Anticipation Note Interest	\$ 21,811	\$ 20,713	\$ 20,713	\$ 20,713	\$ 19,146	\$ (1,567)	-7.57%
Total General Fund Budget	\$ 7,354,340	\$ 7,142,354	\$ 7,511,544	\$ 7,511,544	\$ 7,595,996	\$ 84,452	1.12%

Charlotte
FY2016 Budget Revenue Estimate

Description	2014		2014		2015		2015		2016	Adj v Prop	Adj v Prop
	Adopted				Adopted		Adjusted		Proposed	Dollar	Percent
	Budget		Actual		Budget		Budget		Budget	Change	Change
Revenue Summary											
Cash Carryover									\$ 180,000	\$ 180,000	n/a
Investment Earnings	\$ 37,640	\$ 23,693	\$ 28,400	\$ 28,400	\$ 28,400	\$ 28,400	\$ 28,400	\$ 28,400	\$ -	\$ -	0.00%
Other Local:											
Miscellaneous		\$ 13								\$ -	n/a
Building Rental	\$ 8,000	\$ 11,109	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200	\$ 12,700	\$ 1,500	\$ 1,500	13.39%
Transportation:											
Regular (VT)	\$ 95,486	\$ 97,298	\$ 94,769	\$ 94,769	\$ 94,769	\$ 94,769	\$ 94,769	\$ 95,929	\$ 1,160	\$ 1,160	1.22%
Special Education:											
Block Grant (VT)	\$ 150,623	\$ 150,623	\$ 150,635	\$ 150,635	\$ 150,635	\$ 150,635	\$ 150,635	\$ 151,262	\$ 627	\$ 627	0.42%
Intensive (VT)	\$ 471,596	\$ 413,099	\$ 438,701	\$ 438,701	\$ 438,701	\$ 438,701	\$ 438,701	\$ 489,887	\$ 51,186	\$ 51,186	11.67%
Extraordinary (VT)	\$ 10,572	\$ 12,703	\$ 13,206	\$ 13,206	\$ 13,206	\$ 13,206	\$ 13,206	\$ 91,144	\$ 77,938	\$ 77,938	590.17%
EEE (VT)	\$ 44,211	\$ 44,211	\$ 44,808	\$ 44,808	\$ 44,808	\$ 44,808	\$ 44,808	\$ 42,962	\$ (1,846)	\$ (1,846)	-4.12%
Federal:											
IDEA-B	\$ 39,535	\$ 34,983	\$ 41,532	\$ 41,532	\$ 41,532	\$ 41,532	\$ 41,532		\$ (41,532)	\$ (41,532)	-100.00%
IDEA-B Pre	\$ 2,443	\$ 2,403	\$ 2,836	\$ 2,836	\$ 2,836	\$ 2,836	\$ 2,836		\$ (2,836)	\$ (2,836)	-100.00%
Medicaid:											
Regular & EPSDT	\$ 29,292	\$ 32,783	\$ 54,222	\$ 54,222	\$ 54,222	\$ 54,222	\$ 54,222	\$ 64,374	\$ 10,152	\$ 10,152	18.72%
Prior Year Adjustments		\$ 1,540							\$ -	\$ -	n/a
Sale of Fixed Assets		\$ 222							\$ -	\$ -	n/a
Subtotal Revenue	\$ 889,398	\$ 824,679	\$ 880,309	\$ 880,309	\$ 880,309	\$ 880,309	\$ 880,309	\$ 1,156,658	\$ 276,349	\$ 276,349	31.39%
Education Spending Grant	\$ 6,464,942	\$ 6,464,942	\$ 6,631,235	\$ 6,631,235	\$ 6,631,235	\$ 6,631,235	\$ 6,631,235	\$ 6,439,338	\$ (191,897)	\$ (191,897)	-2.89%
Net Education Spending	\$ 6,464,942	\$ 6,464,942	\$ 6,631,235	\$ 6,631,235	\$ 6,631,235	\$ 6,631,235	\$ 6,631,235	\$ 6,439,338	\$ (191,897)	\$ (191,897)	-2.89%
Total Revenues	\$ 7,354,340	\$ 7,289,621	\$ 7,511,544	\$ 7,511,544	\$ 7,511,544	\$ 7,511,544	\$ 7,511,544	\$ 7,595,996	\$ 84,452	\$ 84,452	1.12%
Total General Fund Budget	\$ 7,354,340	\$ 7,142,354	\$ 7,511,544	\$ 7,511,544	\$ 7,511,544	\$ 7,511,544	\$ 7,511,544	\$ 7,595,996	\$ 84,452	\$ 84,452	1.12%

District: **Charlotte**
County: **Chittenden**

T045
Chittenden South

Statutory calculation.
See note at bottom of
page.

Recommended homestead
rate from Tax
Commissioner. See note at
bottom of page.

9,459

1.00

Expenditures

		FY2013	FY2014	FY2015	FY2016	
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$6,945,915	\$7,354,340	\$7,511,544	\$7,595,996	1.
2.	<i>plus</i> Sum of separately warned articles passed at town meeting	+	-	-	-	2.
3.	<i>minus</i> Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-	-	3.
4.	Locally adopted or warned budget	\$6,945,915	\$7,354,340	\$7,511,544	\$7,595,996	4.
5.	<i>plus</i> Obligation to a Regional Technical Center School District if any	+	-	-	-	5.
6.	<i>plus</i> Prior year deficit repayment of deficit	+	-	-	-	6.
7.	Total Budget	\$6,945,915	\$7,354,340	\$7,511,544	\$7,595,996	7.
8.	S.U. assessment (included in local budget) - informational data	\$375,771	\$425,018	\$449,912	\$2,108,160	8.
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.

Revenues

10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$888,193	\$889,398	\$880,309	\$1,156,658	10.
11.	<i>plus</i> Capital debt aid for eligible projects pre-existing Act 60	+	-	-	-	11.
12.	<i>minus</i> All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-	-	12.
13.	Offsetting revenues	\$888,193	\$889,398	\$880,309	\$1,156,658	13.

Education Spending

14.	Education Spending	\$6,057,722	\$6,464,942	\$6,631,235	\$6,439,338	14.
15.	Equalized Pupils (Act 130 count is by school district)	432.48	428.44	421.47	407.33	15.

Education Spending per Equalized Pupil

16.		\$14,006.94	\$15,089.49	\$15,733.59	\$15,808.65	16.
17.	<i>minus</i> Less ALL net eligible construction costs (or P&I) per equalized pupil	- \$641.24	- \$621.34	- \$603.15	- 609.40	17.
18.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	-	-	\$3.31	3.46	18.
19.	<i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-	19.
20.	<i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-	20.
21.	<i>minus</i> Estimated costs of new students after census period	-	-	-	-	21.
22.	<i>minus</i> Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	- NA	-	-	-	22.
23.	<i>minus</i> Less planning costs for merger of small schools	-	-	-	-	23.
24.	<i>minus</i> Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015	- NA	- NA	- NA	- 10.53	24.
25.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$14,841 +	threshold = \$15,456 -	threshold = \$16,166 -	threshold = \$17,103 -	25.
26.	Per pupil figure used for calculating District Adjustment	\$14,007	\$15,089	\$15,734	\$15,809	26.
27.	District spending adjustment (minimum of 100%) (\$15,809 / \$9,459)	160.575% based on \$8,723	164.894% based on \$9,151	169.452% based on \$9,285	167.128% based on \$9,459	27.

Prorating the local tax rate

28.	Anticipated district equalized homestead tax rate to be prorated (167.128% x \$1.000)	\$1.4291 based on \$0.89	\$1.5500 based on \$0.94	\$1.6606 based on \$0.98	\$1.6713 based on \$1.00	28.
29.	Percent of Charlotte equalized pupils not in a union school district	66.40%	66.99%	66.36%	65.13%	29.
30.	Portion of district eq homestead rate to be assessed by town (65.13% x \$1.67)	\$0.9489	\$1.0383	\$1.1020	\$1.0885	30.
31.	Common Level of Appraisal (CLA)	101.37%	102.49%	105.39%	105.07%	31.
32.	Portion of actual district homestead rate to be assessed by town (\$1.0885 / 105.07%)	\$0.9361 based on \$0.89	\$1.0131 based on \$0.94	\$1.0456 based on \$0.98	\$1.0360 based on \$1.00	32.

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

33.	Anticipated income cap percent to be prorated (167.128% x 1.94%)	2.89% based on 1.80%	2.97% based on 1.80%	3.29% based on 1.94%	3.24% based on 1.94%	33.
34.	Portion of district income cap percent applied by State (65.13% x 3.24%)	1.92% based on 1.80%	1.99% based on 1.80%	2.18% based on 1.94%	2.11% based on 1.94%	34.
35.	Percent of equalized pupils at Champlain Valley UHSD	33.60%	33.01%	33.64%	34.87%	35.
36.		-	-	-	-	36.

- Following current statute, the base education amount is calculated to be \$9,459. The Tax Commissioner has recommended base tax rates of \$1.00 and \$1.535. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 1.94%.

School: Charlotte Central School
S.U.: Chittenden South S.U.

A list of schools and school districts in each cohort may be found on the DOE website under "School Data and Reports":
<http://www.state.vt.us/educ/>

FY2014 School Level Data

Cohort Description: K - 8, enrollment ≥ 200
 (28 schools in cohort)

Cohort Rank by Enrollment (1 is largest)
 12 out of 28

School level data		Grades Offered	Enrollment	Total Teachers	Total Administrators	Stu / Tchr Ratio	Stu / Admin Ratio	Tchr / Admin Ratio
Smaller →	Rutland Town Elementary School	PK - 8	357	32.60	2.00	10.95	178.50	16.30
	Castleton Hubbardton UES #42	PK - 8	392	34.40	3.00	11.40	130.67	11.47
	Manchester Elementary/Middle School	PK - 8	424	42.06	2.00	10.08	212.00	21.03
	Charlotte Central School	PK - 8	465	36.24	2.00	12.83	232.50	18.12
← Larger	Lyndon Town School	PK - 8	518	44.50	2.00	11.64	259.00	22.25
	Bellows Free Academy, Fairfax	PK - 8	573	47.09	2.00	12.17	286.50	23.55
	Hinesburg Community School	PK - 8	579	45.15	3.00	12.82	193.00	15.05
Averaged SCHOOL cohort data			466.71	40.93	2.13	11.40	219.26	19.23

School District: Charlotte
LEA ID: T045

Special education expenditures vary substantially from district to district and year to year. Therefore, they have been excluded from these figures.

The portion of current expenditures made by supervisory unions on behalf of districts varies greatly. These data include district assessments to SUs. Including assessments to SUs makes districts more comparable to each other.

FY2013 School District Data

Cohort Description: K - 8 school district, FY2013 FTE ≥ 200
 (31 school districts in cohort)

Grades offered in School District Student FTE enrolled in school district Current expenditures per student FTE **EXCLUDING** special education costs

Cohort Rank by FTE
 (1 is largest)
 15 out of 31

School district data (local, union, or joint district)

Smaller →	Fair Haven	PK-8	348.64	\$10,781
	Castleton-Hubbardton USD #42	PK-8	374.47	\$11,027
	Manchester	PK-8	433.05	\$12,258
	Charlotte	PK-8	450.02	\$12,706
← Larger	Lyndon	PK-8	503.56	\$10,465
	Hinesburg	PK-8	518.58	\$11,191
	Rockingham	PK-8	564.15	\$13,080
Averaged SCHOOL DISTRICT cohort data			511.78	\$11,259

Current expenditures are an effort to calculate an amount per FTE spent by a district on students enrolled in that district. This figure excludes tuitions and assessments paid to other providers, construction and equipment costs, debt service, adult education, and community service.

FY2015 School District Data

LEA ID School District		Grades offered in School District	School district tax rate			Total municipal tax rate, K-12, consisting of prorated member district rates		
			SchlDist	SchlDist	SchlDist	MUN	MUN	MUN
			Equalized Pupils	Education Spending per Equalized Pupil	Equalized Homestead Ed tax rate	Equalized Homestead Ed tax rate	Common Level of Appraisal	Actual Homestead Ed tax rate
					Use these tax rates to compare towns rates.			These tax rates are not comparable due to CLA's.
Smaller →	U036 Waits River Valley USD #	PK-8	357.23	13,984.42	1.4760	-	-	-
	T187 Sheldon	PK-8	370.62	12,666.48	1.3369	1.3369	104.00%	1.2855
	U042 Castleton-Hubbardton U	PK-8	377.13	13,199.28	1.3931	-	-	-
	T045 Charlotte	PK-8	421.47	15,733.59	1.6606	1.5979	105.39%	1.5161
← Larger	U301 Flood Brook USD #301	PK-8	438.64	15,225.99	1.5471	-	-	-
	T094 Hartland	PK-8	456.40	15,644.03	1.6512	1.6512	107.07%	1.5422
	T096 Hinesburg	PK-8	505.44	15,059.20	1.5894	1.5531	95.21%	1.6313

The Legislature has required the Department of Education to provide this information per the following statute:

16 V.S.A. § 165(a)(2) The school, at least annually, reports student performance results to community members in a format selected by the school board. . . . The school report shall include:

(K) data provided by the commissioner which enable a comparison with other schools, or school districts if school level data are not available, for cost-effectiveness. The commissioner shall establish which data are to be included pursuant to this subdivision and, notwithstanding that the other elements of the report are to be presented in a format selected by the school board, shall develop a common format to be used by each school in presenting the data to community members. The commissioner shall provide the most recent data available to each school no later than October 1 of each year. Data to be presented may include student-to-teacher ratio, administrator-to-student ratio, administrator-to-teacher ratio, and cost per pupil.

LEA ID: __ T045

LEA NAME CHARLOTTE

State of Vermont

Announced Tuition FY 2015-2016

Failure to satisfactorily complete and file the Annual Announced Tuition Report on or before the due date will result in the withholding of all State and Federal payments processed by the Agency of Education.

In accordance with Title 16, VSA, Section 826, notice is hereby given that the tuition rate for non-resident students attending REGULAR programs in the above named district will be as follows:

REGULAR EDUCATION		Total Rate To Be Charged
KINDERGARTEN	Full-time Program Rate OR	14601
	Part-time Program Rate	0
OTHER ELEMENTARY	(includes grades 1st through 6th)	14601
SECONDARY	7th through 12th Grades	14601

Charlotte Central School Current Staff Listing

Name	Position	Projected Salary	Name	Position	Projected Salary
Brady, Colleen	1st & 2nd Grade Teacher	\$49,747	Ouimette, Barbara	Math Interventionist Para Ed.	\$8,563
Filardi, Michelle	1st & 2nd Grade Teacher	\$80,103	Vatis, Emily	Math Interventionist Para Ed.	\$36,433
Gerson, Kris	1st & 2nd Grade Teacher	\$82,911	Cianciola, Jenny	Music/Chorus Teacher	\$43,933
Lubic, Monica	1st & 2nd Grade Teacher	\$82,911	Schnell, Cindy	Nurse	\$52,852
Davis, Robyn	3rd & 5th-8th Grade PE Tchr	\$73,001	Akin, Jane	Office Receptionist	\$21,405
Thayer, Leslie	3rd & 3th Grade Teacher	\$77,956	Dinicola, Mike	Planning Room Facilitator	\$44,913
Feitelberg, Cher	3rd & 4th Grade Teacher	\$77,956	Beal, Lisa	Para Educator	\$16,561
Jeset, Ena	3rd & 4th Grade Teacher	\$72,671	Davis, Tamara	Para Educator	\$16,247
Lara, Kathy	3rd & 4th Grade Teacher	\$82,911	Elkods, Phillip	Para Educator	\$15,302
Fraser, Katie	4th Grade Teacher	\$46,245	Evans, Chris	Para Educator	\$17,904
Netherwood, Patricia	5th-8th Grade Spanish	\$77,956	Fraser-Leary, Donna	Para Educator	\$21,959
Baird, David	5th Grade Teacher	\$62,761	Gaulin, Brenda	Para Educator	\$14,293
Duthie-Fox, Christa	6th Grade Teacher	\$82,911	Hill, Laban	Para Educator	\$15,767
Muros, Mary	5th Grade Teacher	\$70,193	Kissell, Paul	Para Educator	\$18,799
Batty, Katherine	6-8 Grade School Counselor	\$36,914	Leckerling, Gerry	Para Educator	\$20,993
Tierney, Mary	5th & 6th Grade Teacher	\$80,103	Leckerling, Jillian	Para Educator	\$15,456
Pierson, Sarah	5th-8th Grade French	\$77,956	Lerner, Miriam	Para Educator	\$18,331
Lutz, Matthew	7th & 8th Grade Teacher	\$67,716	Mahoney, Caitlin	Para Educator	\$17,055
Matthews, Nancy	7th & 8th Grade Teacher	\$82,911	Malm, Denise	Para Educator	\$11,042
Williams, Leslie	7th & 8th Grade Teacher	\$82,911	Poirier, Linda	Para Educator	\$16,244
Strada, Naomi	Administrative Assistant	\$49,404	Rehm, Anna	Para Educator	\$6,418
Wagner, Kathie	Administrative Assistant	\$49,404	Rodovick, Matthew	Para Educator	\$6,560
Trageser, Alice	Art Teacher	\$74,620	Schulte, Herb	Para Educator	\$19,913
Sherman, Yasamin	Behavior Intervention Spclst	\$27,421	Servin, Kim	Para Educator	\$10,417
Edwards, Martha	Bookkeeper	\$41,500	Small, Karin	Para Educator	\$24,661
Bora, Helen	Cafeteria Asst.	\$6,168	Stevens, Taylor	Para Educator	\$12,506
Scarpa, Mary	Cafeteria Asst.	\$6,072	Thibault, Terri	Para Educator	\$18,287
Gallagher, John	Cafeteria Asst/Athletic Dir	\$34,742	Tiemann, Christina	Para Educator	\$21,972
LeBlanc, Dave	Custodial Bldgs/Grounds Sprvsr	\$56,784	Weisburgh, Rachel	Para Educator	\$15,305
Durant, Dale	Custodian	\$36,186	Bissonnette, Justin	PreK-2 & 4th Grade PE Tchr	\$42,653
Hornbeck, Audrey	Custodian	\$25,709	Nelson, Vicki	PreK - 5 School Counselor	\$65,652
Schmidt, Bill	Custodian	\$37,314	Bouteiller, Kelly	1st & 2nd Grade Teacher	\$52,852
Scarpa, Ralph	Custodian P/T	\$28,683	Hall, Laura	Primary Spanish Teacher	\$31,711
Smith, Andy	Instrumental Music	\$82,911	Boutaugh, Audrey	Principal 5-8	\$107,699
Rowntree, Beth	Kindergarten Teacher	\$56,981	Marino, Greg	Principal PreK - 4	\$120,429
Cota, Sarah	Kindergarten Teacher	\$63,587	Boffa, Nana	Reading Para Educator	\$17,904
Aube, Claire	Library Asst.	\$23,445	Carleton, Katie	Reading Para Educator	\$19,235
Huestis, Heidi	Library Media Specialist	\$61,110	Spellman, Shannon	Reading Room Teacher	\$70,193
Sumner, Stephanie	Math Coordinator	\$75,148	Bianchi, Ed	Technology Educator	\$68,310
Lockwood, Amy	Math Interventionist Assistant	\$5,780			

**Administrative Salaries
2014-2015**

Chittenden South Supervisory Union

Superintendent of Schools	Elaine F. Pinckney	\$159,500
Chief Operations Officer	Robert Mason	\$148,115
Director of Human Resources	Cindy Koenemann-Warren	\$98,880
Director of Curriculum, Assessment & Instruction	Molly McClaskey	\$113,360
Director of Budget and Finance	Michael Nadeau	\$100,384

Chittenden South Supervisory Union Special Education

Director of Student Support Services	Meagan Roy	\$106,833
Special Education Director	Anna Couperthwait	\$90,614
Special Education Director	Connie Engle	\$49,009
Special Education Director	Carter Smith	\$111,000
Special Education Director	Laura Smith	\$96,999
Special Education Director	Jon Strazza	\$41,615

Champlain Valley Union High School

Principal	Jeffrey Evans	\$115,000
Chittenden House Director	Robin Lauzon	\$92,140
Fairbanks House Director	Dan Shepardson	\$99,458
Snelling House Director	Katherine Riley	\$90,177
Student Support Services Director	Patti Tomashot	\$96,379
Student Activities Director	Kevin Riell	\$103,195

Charlotte Central School

Co-Principal (5-8)	Audrey Boutaugh	\$104,817
Co-Principal (PreK-4)	Gregory Marino	\$116,921



5420 Shelburne Road, Suite 300, Shelburne, VT 05482
Telephone 802-383-1234 Fax 802-383-1242

January 8, 2015

Residents of the communities of:

Charlotte School District

Fiscal Audits of Chittenden South Supervisory Union and its member schools are now the responsibility of the Supervisory Union Board.

Audits for Fiscal Year 2013-2014 were completed, reviewed and approved by the Supervisory Union Board on December 17, 2014.

Audit copies are available on the web:

<http://www.cssu.org/cms/lib5/VT01000775/Centricity/Domain/67/Charlotte%2014%20FS%20final%20audit.pdf>

They are also available by contacting the Chittenden South Supervisory Union Offices directly.

Respectfully Submitted,

Jeanne Jensen
Board Chair, CSSU

Respectfully Submitted,

Robert Mason
Chief Operations Officer, CSSU

Dear Families, Friends, and Community Members,

Each year in January as we finalize the budgets for the ensuing year, we finish up our annual report to the community. It provides an opportune moment to reflect on the connection between the financial support we receive from our communities and the results of our programmatic and systemic efforts. In the process of reviewing the demographic and student performance data, we can't help but reflect on the successes, challenges, and key priorities that have our focus, energy and commitment and start looking forward to what we might do better, how we might improve in a particular area – in short, to start the next continuous improvement cycle.

The CSSU mission is to develop citizens who

LEARN

actively and collaboratively

THINK

creatively and critically

LIVE

responsibly and respectfully

CONTRIBUTE

positively to their community

PURSUE EXCELLENCE

in their individual interests

It is always a pleasure for me to share my pride in the work we are doing and the impact this work has on our students' achievements. As you read the reports of the Directors of Curriculum, Instruction and Assessment (student learning) and Student Support Services, found in the CSSU School Report, I hope you will be as impressed as I am with the clarity of focus each of them has. They work collaboratively with each other, with the administrative teams, and with teachers in all CSSU schools to continuously advance our goals – embedded in our CSSU mission statement.

We pride ourselves in our progressive thinking, in constantly looking for the next opportunity for improvement, and for being actively engaged in translating the research around instruction and learning to our practices. Currently, that means a key focus on standards/ proficiency-based learning and the implementation of Personal Learning Plans for each student. CVU High School has been on the vanguard of this work– in advance of the newly adopted Education Quality Standards and the Vermont law that requires that all students graduate high school according to Proficiency-Based Graduation Requirements by 2020. Our preK-8 administrators are working collaboratively with the high school to develop a coherent plan for implementation across our system.

It goes without saying that we could not do this work or achieve these results without the support of our communities and the tireless work and commitment of our school boards. I want to personally thank retiring board members:

- Deborah Baker-Moody (9 years) – Williston School Board member (vice chair), CSSU Board member
- Russell Caffry (9 years) – Shelburne Community School member (chair, vice chair), CSSU Board member
- Susan Grasso (3 years) – CVU High School Board member (chairperson), CSSU board member
- Jonathan Milne (9 years) – CVU High School Board member (clerk)

Sincerely,
Elaine F. Pinckney
Superintendent of Schools

CHITTENDEN SOUTH SUPERVISORY UNION

ASSESSMENTS/SERVICES

Proposed Budget

	Adopted 2011-2012	Adopted 2012-2013	Adopted 2013-2014	Adopted 2014-2015	Proposed 2015-2016
Charlotte Central School					
Office of the Supt.	\$ 82,940	\$ 86,931	\$ 94,762	\$ 99,575	\$ 96,082
SU Board & Annual Audit			\$ 2,355	\$ 9,841	\$ 10,268
Human Resources	\$ 45,193	\$ 47,361	\$ 49,780	\$ 50,487	\$ 46,799
Fiscal Services	\$ 49,540	\$ 51,010	\$ 54,917	\$ 56,593	\$ 55,292
Subtotal Core Services	\$ 177,673	\$ 185,302	\$ 201,814	\$ 216,496	\$ 208,441
Special Education	\$ 67,943	\$ 78,989	\$ 86,252	\$ 96,832	\$ 1,521,781
Summary - Core Services & Sp Ed Svcs	\$ 245,616	\$ 264,291	\$ 288,066	\$ 313,328	\$ 1,730,222
Technology	\$ 89,533	\$ 91,570	\$ 93,545	\$ 94,964	\$ 93,708
Early Learning Partnership	\$ 5,707	\$ 4,471	\$ 4,960	\$ 5,158	\$ 5,849
CY Program	\$ 7,580	\$ 7,458	\$ 20,939	\$ 31,711	\$ 41,827
Food Services	\$ 62,410	\$ 66,462	\$ 69,557	\$ 70,058	\$ 72,667
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 232,148
English Language Learners	\$ 7,818	\$ 7,981	\$ 17,508	\$ 4,751	\$ 4,406
Math Coordinators	\$ 8,308	\$ -	\$ -	\$ -	\$ -
Summary - Purchased Services	\$ 181,356	\$ 177,942	\$ 206,509	\$ 206,642	\$ 450,605
TOTAL	\$ 426,972	\$ 442,233	\$ 494,575	\$ 519,970	\$ 2,180,827

CONNECTING YOUTH IN CHITTENDEN SOUTH



CY was created in 1990 as a volunteer organization and has grown to become a district-wide prevention coalition with 9 staff (approximately 5 equivalent full time employees). Our mission is to promote a culture that develops in our youth the power and conviction to make healthy choices. Our strategies include comprehensive planning and coordination of education, prevention, and early intervention programs. We believe that success can be achieved only by involving all segments of our schools and community and we partner with more than 150 businesses and organizations in our work. Many of CY's programs are school based (the Student Assistance Program, CY Mentoring, and CY LEAD youth based prevention groups, and research-based prevention/health curricula), while others are community-wide (parent education, education campaigns, START party patrols, etc.) These programs are not extra supports for youth, but are critical in helping our schools meet state prevention education requirements and ensure academic excellence while also contributing to a safe and healthy community.



Does Prevention Work? You Bet It Does!

Not only does the vast body of research show that substance abuse prevention efforts decrease the rate of substance use disorders in a variety of settings, but our local evaluation confirms this. CY uses the Youth Risk Behavior Survey along with ongoing process evaluation to assess progress on our prevention goals and we have seen significant improvement over the past 25 years. Not only do CY's prevention programs improve the health and wellness of youth, they also make financial sense. If we invest in youth prevention efforts today, we can save money on the social and treatment costs associated with substance use and addiction tomorrow. Research continues to indicate that for each dollar invested in research-based prevention programs, a savings of up to \$10 in treatment for alcohol or other substance abuse can be seen (National Institute for Drug Abuse brief, 9/2009).

Some 2014 Successes

CY continues to offer necessary services to students and families, creating a safe and healthy environment in coordination with and with the support of school and district administration.

- CY referred more than 300 students for needed support
- CY Mentoring has expanded to include almost 140 students
- CY provided approximately 400 hours of required prevention education in CSSU classrooms
- CY reached almost 400 parents through parent education events and programs across CSSU
- CY partnered with other Chittenden County Coalitions to engage local communities in 2 prescription drug take back days netting 1,140.8lbs of unused medications removed from homes
- CY partnered with other Chittenden County Coalitions to engage local schools in both a middle school and high school student leadership retreat, engaging nearly 100 students total in leadership development and prevention related activities.

Funding

CY is funded by numerous self-generated grants, support from the Chittenden South Supervisory Union and donations from individuals and businesses. Please consider becoming a "Partner in Prevention" by visiting our website at [seewhy.info](http://www.seewhy.info) to find out about the many ways you can support prevention efforts in CSSU and to make your tax-deductible donation today.

Join our mailing list today! To receive periodic updates about CY programs and events sign up at <http://www.seewhy.info/emaillist.shtml>. If you have any questions or would like to learn more about CY, please contact CY Director, Christine Lloyd-Newberry at (802)383-1211 or by email at cnewberry@cssu.org. Also, visit us online at www.seewhy.info or <https://www.facebook.com/connectingyouth>.

We sincerely appreciate your support and wish you all the best in 2015!

CY Board of Directors: Duncan Wardwell, Chair; Jennifer Mitchell, Co-Vice-Chair; Rosemary Webb, Co-Vice-Chair; Mitch Barron, Audrey Boutaugh, Shania Bunbury, Deb Chisholm, Joan Lenes, Dan Shepardson, Alexia Uline.



WARNING

CHAMPLAIN VALLEY UNION HIGH SCHOOL No. 15

March 2, 2015 and March 3, 2015

The legal voters of the Champlain Valley Union High School District No. 15 consisting of the towns of Charlotte, Hinesburg, Shelburne, and Williston are hereby notified and warned to meet at the Champlain Valley Union High School Room 140/142 on **Monday, March 2, 2015, at 5:00 p.m.** to transact any of the following business not involving voting by Australian ballot. Upon the conclusion of the business not involving Australian ballot, the meeting is to be adjourned and reconvened in the respective polling places hereinafter named for each of the above-referenced towns on **Tuesday, March 3, 2015 at 7:00 a.m.** at which time the polls will open, until **7:00 p.m.** at which time the polls will close, to transact any business involving voting by Australian ballot.

ARTICLE I: To elect the following officers and fix their compensation:

1. Moderator
2. Clerk
3. Treasurer

ARTICLE II: To hear and act upon the reports of the Union High School District Officers.

ARTICLE III: Shall the voters of the Champlain Valley Union High School District No. 15 authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year.

ARTICLE IV: Shall the voters of the Champlain Valley Union High School District No. 15 authorize the Board of School Directors to provide a mailed notice of availability of the Annual Report to residents in lieu of distributing the Annual Report?

ARTICLE V: Shall the Champlain Valley Union High School District No. 15 hold its 2016 Annual Meeting on Monday, February 29, 2016 at 5:00 p.m. to transact any business not involving voting by Australian ballot?

ARTICLE VI: To transact any other business proper to come before said meeting.

MARCH 3, 2015

BALLOT QUESTIONS

ARTICLE VII: Shall the voters of the Champlain Valley Union High School District No. 15 appropriate Twenty-One Million, Nine Hundred Eighty-Three Thousand, Five Hundred Two Dollars (\$21,983,502) necessary for the support of its school for the year beginning July 1, 2015 and ending June 30, 2016?

ARTICLE VIII: Shall general obligations bonds or notes of Champlain Valley Union High School District No. 15 in an amount not to exceed Seven Hundred Thousand Dollars (\$700,000), subject to reduction from available state construction grants in aid and appropriations, be issued for the purpose of financing the District's share of the cost of making certain public improvements, viz: athletic field improvements for Champlain Valley Union High School? **State funds may not be available at the time this projects is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of state school construction aid.**

ARTICLE IX: Shall the voters of the Champlain Valley Union High School District No. 15 authorize the Board of School Directors to borrow money by issuance of notes not in excess of One Hundred Sixty-Seven Thousand Dollars (\$167,000) for the purpose of purchasing two (2) school buses?

ARTICLE X: Shall Champlain Valley Union School District No. 15 allocate its current fund balance, without effect upon the District tax levy, as follows: assign Two Hundred Fourteen Thousand Dollars (\$214,000) of the school district's current fund balance as revenue for the 2015-2016 operating budget, and assign the remaining balance as revenue for future budgets?

Upon closing of the polls, the ballot boxes will be sealed, re-opened at Champlain Valley Union High School in the Town of Hinesburg, the ballots commingled and publicly counted by representative of the Boards of Civil Authority of the Towns of Charlotte, Hinesburg, Williston and Shelburne, under the supervision of the Clerk of Champlain Valley Union High School District No. 15.

The legal voters of Champlain Valley Union High School District No. 15 are further notified that voter qualification, registration and absentee voting relative to said special meeting shall be as provided in Sections 706u-706w of Title 16, and Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

Adopted and approved at a meeting of the Board of School Directors of Champlain Valley Union High School District No. 15 held on January 12, 2015. Received for record and recorded in the records of Champlain Valley Union High School District No. 15 on January 12, 2015.

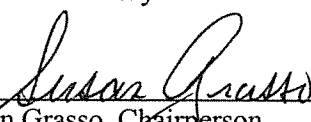
Said voters and persons warned, are further notified that voter qualifications, registration, absentee voting, and voter procedures shall be in accordance with Chapters 43 and 51 of Title 17 Vermont Status Annotated.

Polling Places

The voters residing in each member district will cast their ballots in the polling places designated for their district as follows:

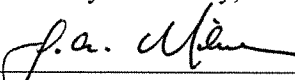
Charlotte	-	Charlotte Central School - Multi Purpose Room
Hinesburg	-	Hinesburg Town Hall - Upstairs
Shelburne	-	Shelburne Town Center Gymnasium
Williston	-	Williston Armory

Dated this 12th day of January, 2015


Susan Grasso, Chairperson


Jonathan A. Milne, Clerk

Received for record and recorded prior to posting this 12th day of January, 2015


Jonathan A. Milne, Clerk

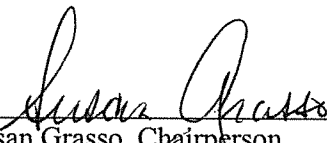
WARNING

CHAMPLAIN VALLEY UNION HIGH SCHOOL No. 15

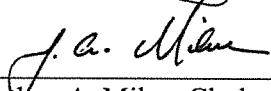
March 2, 2015

The legal voters of the Champlain Valley Union High School No. 15 consisting of the towns of Charlotte, Hinesburg, Shelburne, and Williston are hereby notified and warned that the Champlain Valley Union High School No. 15 will meet on **Monday, March 2, 2015**, at the Champlain Valley Union High School Room 140/142 at **5:00 p.m.** for the purpose of a public hearing on and for those items involving voting by Australian ballot on the succeeding day.

Dated this 12th day of January, 2015

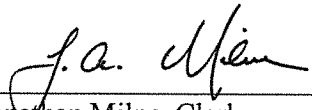


Susan Grasso, Chairperson



Jonathan A. Milne, Clerk

Received for record and recorded prior to posting this 12th day of January, 2015



Jonathan Milne, Clerk

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