

Charlotte Bridge Repair -- Budget for FY2016

	Bridge #	14	27	28	29	30	31	
	Name	Spear Street	Holmes Covered Bridge	Seguin/Rule Covered Bridge	Quinlan Covered Bridge	Carpenter Road	Dorset Street	
Costs								
Engineering				Reconstruct 2016	\$175,000			
Construction	Replace posts & rails	\$30,000		Reconstruct 2017-18	\$525,000	Replace deck, curb & railing; flare deck and approach @ west end. Repair abutments & bearings	\$250,000	
Proposed Funding								Total
Engineering Grant - 80%	(anticipated)	\$0	\$0		\$0		\$0	\$0.00
Construction Grant - 90%	(anticipated)	\$0	\$0		\$0	\$200,000	\$0	\$200,000.00
Covered Bridge Grant - 95%	(fed = 80%; state = 15%)			\$166,250				\$166,250.00
Highway Reserve Fund	1/5/15 balance:	\$217,911	\$30,000	\$8,750		\$50,000	\$0	\$88,750.00
To be raised in FY 16 Town Operating Budget		\$0	\$0	\$0	\$0	\$0	\$0	\$0.00
Total		\$30,000		\$175,000		\$250,000		\$455,000