

## Surplus Calculation for FY16 (pre-audit)

10% of Three Year Average Operating Appropriation from Town to CVFRS

	<u>Operating Appropriation</u>
FY14	501,726
FY15	510,960
FY16	557,139
Total	<u>1,569,825</u>
3 year avg.	523,275
<b>10% of 3 year average</b>	<b>52,327.50</b>
FY16 Operating Account Income	672,716.81
FY16 Operating Account Expense	<u>656,187.75</u>
FY16 Surplus/Deficit	16,529.06
FY15 Operating Reserve Fund Balance	23,398.43
Net change to Fund Balance	<u>16,529.06</u>
Operating Reserve Fund Balance as of 6/30/16	39,927.49
10% of 3-Year Avg. of Town Appropriation	<u>52,327.50</u>
Owed to the Town	0