

Repair and Improvement Reserve Fund-for FY16 Budget

Items on the List—January , 2015

Library roof	\$91,420
Town Hall—exterior painting (for summer, 2015)	\$13,000
Town Hall—carpet (for summer 2015)	\$22,000
Drainage Improvement on Town Green	<u>\$7,200</u>
	\$133,620

Sources of funding

Fund Balance—December 31 , 2014	\$6,169
Transfer into the fund in FY15 budget as approved	\$50,000
Miscellaneous Income—December 31, 2014	<u>\$36,075</u>
	\$92,244

Difference \$41,376

Additional fund allocation (for emergencies) \$10,000

Total needed: \$51,376

Proposed for FY16 Budget: \$ 55,000

\$0