

Budget 15/16 - Town Clerk/Treasurer – Explanations

Delinquent Penalty & Interest – Projections are slightly lower as I am expecting to collect a larger portion in FY14/15 with the next scheduled tax sale.

Thompson's Point Rent – Total FMV of the land = \$48,476,900. Lease rent is calculated as the FMV of land X NR tax rate X 105%. Estimating a \$0.04 increase in the tax rate, the estimated Thompson's Point rent would be $\$48,476,900 \times 1.6265/100 \times 1.05 = \$827,900$, rounding to \$828,000.

State Payments – Current Use Payment - \$77,252. Calculation used to determine Hold Harmless Payment :

A. Total Municipal value April 1, 2014	\$951,954,489
B. Exemption reduction due to use value enrollment	\$48,585,911
C. Adjusted Municipal Listed Value assuming no enrollment	\$1,000,540,400
D. Total Municipal taxes assessed	\$1,511,442
E. Previous hold harmless payment(14/15)	\$79,754
F. Total to be raised assuming no enrollment(D+E)	\$1,591,196
G. Tax necessary assuming no enrollment (F/C)	.00159
H. Hold Harmless Payment 2015(B*G)	\$77,252

PILOT Payment(Payment on Lieu of Taxes) – for state owned lands & buildings

Total value of lands - \$1,913,100. Calculation used FY14/15 was 1% of total value of land plus 2%; $1,913,100 \times .01 = \$19,131 + \$382.62 = \$19,514$. The legislature is looking at how this payment is calculated and funded for FY15/16 and it may not be the same. Therefore, estimating at \$19,000 which also includes the PILOT payment for state owned buildings which is a much smaller figure, ranging between \$600 & \$880 for the last couple of years but will most likely be less going forward.

Railroad Tax/Barber Cemetery- no changes

Town Clerk Revenue- Vault & recording decreases as housing market is not recovering very well, no big mortgage refinancing going on, etc which directly affects our office. Dogs remain the same. I would recommend just having one more line called "Miscellaneous Income" which would capture both the hunting and car registrations which are very small.

Town Clerk Expenses – no significant changes. Supply line includes land record supplies which are about half of that \$4500 total. The \$4700 service contract covers our two NEMRC contracts and the copier.

Treasurer – Expenses cover checks, deposit booklets, W2s, 1099s

Elections – \$500 is just in case we are voting in November for Town Plan? The \$2000 for Town Meeting covers \$850 for Ben Chartrand(microphone set up), \$125 for ballot printing costs, remainder is for ballot clerks/counters.

10/08/14
04:55 pm

TOWN OF CHARLOTTE General Ledger
Comparative Budget Report
Fund 100

Account	Budget FY - 2014	Actual FY-2014 Pd:12	Budget FY - 2015	Actual FY-2015 Pd: 4	Budget FY - 2016
100-2000-20.00					X
Tax Revenues	13,801,598.00	-1,559,161.79	1,511,257.00	-1,536,885.72	
100-203					
Delinquent Taxes					
100-2030-20.00					
Interest-Delinquent Taxes	20,000.00	-14,762.59	20,000.00	-1,466.16	12,000
100-2030-21.00					
Penalty-Delinquent Taxes	20,000.00	-13,800.95	20,000.00	-892.24	10,000
100-2030-22.00					
Delinquent Tax Income	0.00	0.00	0.00	-11,153.14	X
100-2030-33.00					
Delinquent Tax Legals	0.00	0.00	0.00	0.00	X
Total Delinquent Taxes	40,000.00	-28,563.54	40,000.00	-13,511.54	
100-204					
Thompson's Point					
100-2040-00.00					
Thompson't Point Rents	725,000.00	-805,044.38	815,000.00	0.00	828,000
Total Thompson's Point	725,000.00	-805,044.38	815,000.00	0.00	
100-2050-00.00					
Transition Charlotte	0.00	0.00	0.00	0.00	Delete
100-210					
STATE PAYMENTS					
100-2100-00.00					
CURRENT USE	85,000.00	-56,397.00	58,525.00	0.00	77,252
100-2100-10.00					
PILOT PAYMENT (Sept./Oct.)	21,000.00	-19,732.00	20,000.00	0.00	19,000
Total STATE PAYMENTS	106,000.00	-76,129.00	78,525.00	0.00	
100-220					
Railroad Tax					
100-2200-21.00					
Railroad Tax	200.00	-170.80	200.00	0.00	180
Total Railroad Tax	200.00	-170.80	200.00	0.00	
100-226					
Barber Cemetery					
100-2266-00.00					
Barber Cemetery Fund	125.00	0.00	150.00	-133.44	125
Total Barber Cemetery	125.00	0.00	150.00	-133.44	
100-231					
Town Clerk's Revenue					
100-2310-20.00					
Vault Time Fees	9,500.00	-9,268.15	9,000.00	-2,121.10	8500

TOWN OF CHARLOTTE General Ledger
Comparative Budget Report
Fund 100

Account	Budget	Actual	Budget	Actual	Budget
	FY - 2014	FY-2014 Pd:12	FY - 2015	FY-2015 Pd: 4	FY - 2016
100-2310-21.00					
Recording Fees	60,000.00	-40,000.00	60,000.00	-10,815.00	45,000
100-2310-22.00					
Dog Licenses	2,700.00	-2,534.00	2,500.00	314.00	2,500
100-2310-24.00					
Hunting & Fishing license	200.00	-113.00	150.00	-4.50	100
100-2310-25.00					
Registration Renewal fees	150.00	-86.00	150.00	0.00	
Total Town Clerk's Revenue	72,550.00	-52,001.15	71,800.00	-12,626.60	56,100
Total Revenues	14,745,473.00	-2,521,070.66	2,516,932.00	-1,563,157.30	
Total Fund 100	14,745,473.00	-2,521,070.66	2,516,932.00	-1,563,157.30	
Total All Funds	14,745,473.00	-2,521,070.66	2,516,932.00	-1,563,157.30	

MISC.

Miscellaneous Revenue -

Hunting & Fishing
Registration Renewal > 100

TOWN OF CHARLOTTE General Ledger
Comparative Budget Report
Fund 100

Account	Budget FY - 2014	Actual FY-2014 Pd:12	Budget FY - 2015	Actual FY-2015 Pd: 4	Budget FY - 2016
100-3100-10					
Clerk's Salaries					
100-3100-10.00					
Clerk Salary	-61,986.00	61,986.08	-62,916.00	16,938.88	
100-3100-10.11					
Assistant Clerk Salary	-36,371.00	37,708.42	-36,917.00	11,194.69	
100-3100-10.20					
Vacation-salary	0.00	-1,456.54	0.00	0.00	
Total Clerk's Salaries	-98,357.00	98,237.96	-99,833.00	28,133.57	
100-3100-32.00					
Mileage - Clerk	-200.00	24.26	-200.00	0.00	100.00
100-3100-33.00					
Telephone - Clerk	-1,980.00	1,821.63	-2,000.00	508.21	2100.00
100-3100-35.00					
Equipment - Clerk	-1,200.00	1,375.12	0.00	0.00	0.00
100-3100-36.00					
Seminars/Training - Clerk	-300.00	490.00	-500.00	0.00	500.00
100-3100-38.00					
Supplies	-2,700.00	2,489.86	-4,800.00	1,408.08	4500.00
100-3100-39.00					
Memberships/Manuals-Clk.	0.00	50.00	0.00	85.00	125.00
100-3100-40.00					
Service Contracts - Clerk	-4,300.00	4,568.25	-4,600.00	2,755.90	4700.00
100-311					
Treasurer					
100-3110-38.00					
Supplies - Treasurer	-1,000.00	779.24	-1,000.00	180.25	800.00
100-3110-41.00					
Audit Expense	-10,000.00	19,737.37	-17,000.00	11,423.00	15000.00
Total Treasurer	-11,000.00	20,516.61	-18,000.00	11,603.25	23,000.00
100-315					
Elections & Town Meetings					
100-3150-41.00					
Elections	0.00	405.60	-3,500.00	2,356.05	500.00
100-3150-42.00					
Town Meetings	-2,500.00	2,498.38	-2,300.00	0.00	2000.00
100-3150-44.00					
Town Report Expenses	-4,140.00	4,540.00	-4,400.00	0.00	Selectboard
Total Elections & Town Meetings	-6,640.00	7,443.98	-10,200.00	2,356.05	
Total Expenditures	-126,677.00	137,017.67	-140,133.00	46,850.06	
Total Fund 100	-126,677.00	137,017.67	-140,133.00	46,850.06	
Total All Funds	-126,677.00	137,017.67	-140,133.00	46,850.06	