

2015-2016 TAX RATE (Proposed) MUNICIPAL & EDUCATION

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|---|-------------------|---------------------------------------|
| MUNICIPAL GRANDLIST 2015 | 9,560,151 | |
| TOWN BUDGET | | |
| General Fund (FY16) | 3,459,425 | |
| Less Revenue (FY16) | (1,888,484) | |
| TOTAL GENERAL FUND | 1,570,941 | 0.1643 |
| Less Surplus (FY15) | (203,140) | Estimate-subject to change |
| TOTAL DOLLARS TO RAISE FOR THE TOWN | 1,367,801 | 0.1431 |
| LOCAL AGREEMENT TAX RATE | | |
| Friendship Lodge | 182,200 | |
| Charlotte Grange | 160,000 | |
| TOTAL | 342,200 | |
| | \$4,999.20 | |
| Homestead Veterans Exemptions | 180,000 | |
| | \$2,726.10 | |
| TOTAL EDUCATION TAXES TO RAISE | \$7,725.30 | |
| Local Agreement Tax Rate | | 0.0008 |
| TOTAL MUNICIPAL TAX RATE | | 0.1439 |
| STATE EDUCATION TAX RATES | | |
| <i>Non-Residential Property Base Rate - see 32 VSA 5402</i> | 1.4609 | |
| Homestead Education Tax Rate | 1.5145 | |
| TOTAL HOMESTEAD TAX RATE (EDUCATION & MUNICIPAL) | | \$1.6584 |
| TOTAL NON-RESIDENTIAL TAX RATE (EDUCATION & MUNICIPAL) | | \$1.6048 |

2014-2015 tax rates are 1.6751 (Homestead) and 1.5965 (Non-Residential)